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Americans Start to Take the Shutdown Seriously

By Stephen Barr Washington Post Service

The World's Daily Newspaper

WASHINGTON - The partial shutdown of the federal government is about to put Jim Thomas out of

Mr. Thomas holds the federal contract to operate the horse-drawn sleigh ride at the National Elk Refuge near Jackson Hole, Wyoming. Instead of hauling 1,000 visitors a day across the snow to see the wintering herds, he is home calling lenders to tell them he cannot pay his

The government's decision to close national refuges and parks has cost him about \$60,000, forced him to lay off 12 employees and park his seven sleighs. "If they don't get the refuge open by the first of the year, I don't know what I can do," Mr. Thomas said.

The shutdown, shrugged off at the start by many Americans as Washington political theater, now seems more serious. It is reaching far beyond the 760,000 federal workers who will likely get half-full paycheeks next week and the tourists who grumbled about locked seum doors on the Mall in Washington.

Clinton and Congress look closer to deal. Page 5. Lawmakers' year-end jaunts draw fire. Page 3.

On Tuesday, the "Superfund" toxic waste eleanup program will run out of money used to keep 2.500 federal employees working. Within five days of shutting down Superfund oversight, up to 10,000 contract employees across the nation could be thrown out of work, the Environmental Protection Agency said.

Grants for medical research are backed up at the National Institutes of Health. About 2,000 researchers, many expecting grant money next week, will not receive their funding on time. Among those waiting are 130 cancer researchers who were approved for funding this month but did not get their money because the National Institutes of Health had to close, officials said.

In Mariposa County, California, near Yosemite National Park, the county board of supervisors has asked the overnor to declare the county an economic disaster area. With the park closed and tourists departing, the county is losing from \$8,000 to \$10,000 a day in tax revenue, the Interior Department said.

New Mexico, Hawaii and Puerto Rico have stopped their state Occupational Safety and Health Adminis-

See BUDGET, Page 5

Scandals Force Out Powerful Japan Aide

Tokyo's Top Bureaucrat Resigns, Finance Ministry Left in Disarray

By Sheryl WuDunn

TOKYO - The Finance Ministry's top bureaucrat resigned Friday, leaving behind an organization nearly in purmoil as it struggles to mop up a mess of bad loans and to fend off criticism over financial scandals at

The official, Kyosuke Shinozawa, the deputy minister of finance, apparently resigned to take indirect responsibility for a series of scandals in the financial world. There is no evidence that he was directly involved, but it is a tradition in Japan for officials to resign for mistakes made under

"I have accepted Shinozawa's resignation to improve the morale of the ministry, which is under an oppressive atmosphere following scandals involving ministry officials." Kyodo News Service quoted Finance Minister Masayoshi Takemura as saying Friday.

Mr. Shinozawa is a far more important person than his title would suggest. In Japan, government ministers are politicians plan to use 680 billion yen in taxpayers' who often wield less power than the career bureaucrat - like Mr. Shinozawa - who has risen to the post of deputy minister.

The Finance Ministry is at the apex of Japan's bureaucracy, and exercises control over the nation's economy, taxes, budget,

markets and banking system. Ogawa, director-general of Mr. Shinozawa bad heen in his post Tax Administration Agency.

since only May, but he was then thrust into a storm of criticism about the ministry's handling of financial scandals. It was not immediately clear whether his resignation would affect several measures now pending in the ministry, including a plan announced this week to reshape management of the nation's financial institutions.

Besides having to dispose of more than 41 trillion yen (\$400 billion) in bad debt, the ministry has also seen many of its senior officials embroiled in cozy relationships with credit union executives now being investigated for illicit lending activities.

Mr. Takemura suggested that Mr. Shinozawa was resigning not so much because of the troubled banking sector but more so to take responsibility for the misbehavior of ministry officials.

"Shinozawa is not quitting to take the blame for any individual incident, such as the failure of two Tokyo credit unions or the ministry's decision to use taxpayers' money for the liquidation of ailing housing loan companies," the finance minister said. Earlier this month, the ministry announced a money to help pay for losses incurred by bousing loan companies. The plan has provoked criticism of the ministry.

Mr. Shinozawa, whose resignation is expected to be approved by the Parliament on Jan. 5, will be replaced by Tadashi Ogawa, director-general of the National

North Koreans Facing Starvation, UN Warns

By Barry James International Herald Tribune

With millions of North Koreans threatened by malnutrition and possible starvation, food shortages in that country are more and a rapidly changing world in the 1990s serious and deep-rooted than previously re- has effectively left the country isolated ported, and will require not only substantial economically, with little capacity to pay for food aid from abroad but also changes in Pyongyang's government policy.

That assessment comes from two United Nations agencies, the Food and Agriculture Organization and the World Food Pro- food because of higher grain prices and a gram. The agencies say there are few signs shortage of hard currency. In addition, Chithat other nacions are beeding North Ko-

rea's appeal for aid. Previous reports on the food situation in North Korea have been antributed to bailfacing a serious food crisis even without the flooding because of its overreliance on So-

viet-era intensive farming methods.
"Even under normal growing conditions," the report said, North Korea "has serious problems in attaining the food production level necessary to guarantee the appropriate food supply to its population."

It added: "There may therefore be the need for government to reconsider its agricultural policy and to take certain mediumand long-term measures to improve domestic agriculture and food security."

It said North Korea's previously assured economic ties with the former Soviet Union. China and the East European countries had masked shortages and bad harvests.

"However, the breakup of the USSR requirements, inputs and food in th ternational market," the assessment said.

The report added that North Korea was finding it increasingly difficult to import na - formerly a key supplier - is itself having to import large quantities of grain because of poor harvests.

What the report did not mention, but storms and devastating summer floods. But which increasingly preoccupies some anthe two agencies said North Korea would be alysts, is that the chronic food shortage could destabilize the regime and encourage

adventurism by the military. Western and Japanese officials said this month that although North Korea had pledged to freeze its suspected nuclear weapons program, it was continuing to develop ballistic missiles capable of carrying a one-ton chemical or biological warhead. John M. Deutch, the director of the Central Intelligence Agency, reportedly said

recently that North Korea was developing a See STARVE, Page 5

Attempt to Censor Cyberspace Is Net Loss for Germany

WATCH ON THE SAVA - A GI standing guard Friday while army engineers raced to complete a pontoon bridge across the Sava River to Bosnia. Page 2.

By Mitchell Martin ional Herald Tribus

Germany's attempt to bar what it considers obscene material from Internet users may well be remembered as the first major failure by a government to regulate cyberspace. CompuServe Inc., the global on-line service, revealed to the world Thursday what its subscribers had been discovering over the past week: About 200 bulletin boards on the Internet had been placed off limits to CompuServe's 4 million users worldwide because Germany considered their content obscene.

On Friday, German prosecutors specified that they were investigating child pornography. But Germany's chal-

lenge to CompuServe seems triply futile: It did not cover internationally: What is acceptable in some nations can be areas of the Internet where much pornographie material is banned in others, and publishers must tailor the iroperations available, it will not prevent many Germans from viewing the forbidden information and it did not even catch all the material that would likely offend.

NEWS ANALYSIS

Although Germany may find it impossible to control Internet content, its action made elear the supranational nature of the network and the difficulty any one country would have in regulating it.

CompuServe is in the same position as traditional publishers whose newspapers, magazines and books circulate

to the countries in which their publications appear.

The Internet is different, however, because it is a network of computers linked by communications protocols that allow any user to access any material available at any site. CompuServe was able to close the offending sections to its own subscribers, but they could still view them through other Internet providers.

CompuServe is seeking to expand its 500,000-strong European user base. Its larger competitor, America Online Inc., which is starting operations in Germany, France and

See NET, Page 9

Russia and China Getting Together Again Anti-Western Mood Shifts Moscow's Focus Eastward

By Steven Erlanger New York Times Service

MOSCOW - Stung by perceived hustiliations in its relationship with Washegton, Russia is pushing a more energetic Asian policy, deepening relations with China, its onetime ally and longtime rival. Russian officials deny that any kind of

joint policy is in the making against the United States, as in the 1950s. They say such a policy now would contradict Moscow's foreign-policy aims and Beijing's vow to avoid new alliances. But China's relations with the United

States are much worse than Russia's, and Beijing is using its improving ties with Moscow to strengthen its overall inter--national position, a senior official said. "It's already a fact of life," he said. For two years now, there has been a

growing nationalist, anti-Western mood in Moscow: In the first years after the breakup of the Soviet Union in 1991, said Grigori

Newsstand Prices

...10.00 FF Morocco ...

Carneroon 1,600 CFA Réunion 12.50 FF Sypt. PE 5 Saudi Arabia.10.00 R.

10.00 FF Senegel 1.100 CFA 1100 CFA Spain 225 PTAS 350 Dr. Tunisia 1.250 Din

Loginov, head of the Foreign Ministry's China, senior Russian officials say, also First Asia Department, "Russian diplostems from deep worries about instability

balancing.

Yevgeni Bazhanov, deputy director of mg diplomats, says he thinks China's effort to combine market reform with ideological purity and authoritarianism will produce conflicts with its southern neighbors and with the United States.

"It will naturally push Beijing to seek out strategic partners, the most logical of which is Russia," he wrote recently. China also remains a natural market for Russian technology, machinery and arms.

But Russia's push for warmer ties with

macy was accused of leaning too much after the death of Deng Xiaoping, China's toward the West." ward the West."

paramount leader, who is 91. They regard

He added, "Now there is an objective China as an uneasy, priekly neighbor with

superpower ambitions. Russia is an Asian power as much as it is the Foreign Ministry's academy for train- a European one, and if Russian officials are pushed to identify any serious external threat in this confused, post-Soviet period, it is from a China that spins out of control or

splits apart. Faced with predicting whether China will experience a period of stability or chaos after Mr. Deng, a senior Russian Foreign Ministry official said, "It's hard to choose the most probable."

See ALLIES, Page 5

'I Am Type O.'

AGENDA

Another MP Defects From the Tories

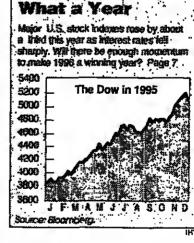
LONDON - Prime Minister John Major's government suffered another blow Friday when Emma Nicholson, a member of Parliament for the governing Conservative Party, defected to the Liberal Democrats. The defection reduces Mr. Major's parliamentary majority to five. Two parliamentary by-elections are also scheduled in early 1996 to fill vacancies caused by the deaths of sitting members.

"Somehow in the the '90s the Conservative Party has taken a wrong turn, Ms. Nicholson said. "I don't know why. I just know I can't support it any longer. Accusing the government of weak leadership regarding the European Union. she is the second Conservative member of Parliament to leave the party in three months. Alan Howarth crossed over to the opposition Labor Party in October.

Dow Jone	es	Trib Index
Up 21.32 5117.12		Up 0.02% 131.87
The Dollar	FrL close	previous close
OM	1.4365	1.4385
Pound	1.5515	1.5475
Yen	103.40	102.60
FF	4.9065	4.921

THE AMERICAS Page 3. Lamar Alexander's Unlikely ABC

China's Harsh New Tone Page 5. No Longer Can the Pope Keep Secrets



Page 4. Crossword Page 16 Books Sports Pages 16-17.

A or O? B or AB? In Japan, Blood Type Is the Be All and End All

By Kevin Sullivan Washington Post Service

TOKYO -- Mika Matsui finds out on the first date. First two hours, max. There's no sense getting your litical candidates always include their blood type. Job bopes up if Mr. Wonderful is the wrong blood type. Her last boyfriend, the schmuck, was type O.

"I don't believe in horoscopes, but I think blood type describes character most accurately," said Miss Matsui, 29, a clerical worker for a large Tokyo

company. "Check it out yourself." Japan has an obsession with blood types. The blood survey we conducted, it was reported that type A tends you can be of her selfishness.

you will succeed at marriage or sumo wrestling.

Newspaper and magazine profiles of major poapplications often ask for blood type. During World War II, Japan's army and navy are said to have Never again. O's are way too needy. Type A's are too formed battle groups by blood type. The manager of shaped pattern. Mr. Yatsunagi said he wasn' boring. B's are sweet, but they don't like her. So it's a Japanese major league baseball team studies his how colors figured into the blood type theory. the AB man, "He's interesting to talk to, very kind and very nice."

a Japanese major league baseball team studies his players' blood types. Japanese television this year carried a sitrom about the life of the league baseball team studies his players' blood types. carried a sitcom about the life of a businessman called

> The Japanese buy almost 2 million blood type condoms every year.

in your veins is supposed to determine how well you to have a very simple attitude toward sex, so we took live and love, how well you manage money, whether a clue from that," said Katsuyoshi Yatsunagi, spokesman for Jex, the company that makes the condoms.

Thus, type A condoms are standard shape, come in pink only and are .03 millimeters thick. Condoms for type B are slightly narrower, thicker and ribbed. For type O, the condoms are covered with a diamondshaped pattern. Mr. Yatsunagi said he wasn't sure

The condoms are sold with a small "success card" that describes how well various pairings will work out. For the type O man, a type A woman is recommended: "Wow! This is an ideal couple. Do a good job!" An AB woman sounds pretty interesting, This is a little far-fetched, but according to the too: This will be a hot love. The key is how tolerant

Estelle Viskovich, a stylist at the Sin Den, a popular Tokyo beauty salon, said all new customers are asked to fill out a questionnaire that includes blood type. "We thought it was cute to ask," said Ms. Viskovich, an Australian. "We think it's weird if you don't know your star sign; the Japanese think it's weird if you don't know your blood type."

A Japanese company, Pokka Corp., marketed soft drinks by blood type a couple of years ago. A company spokesman. Toshihiko Tarutani, said the soda was intended to be little more than a "fun" marketing gimmick, but it sold more than 1.4 million cases a year in 1993 and 1994.

The soda for type A was called "soda for the

See TYPE, Page 5



U.S. Copters Called In To Finish Bosnia Bridge

By Christine Spolar Washington Post Service

"ŽUPANJA, Croatia — U.S. Army engineers battled wind and snow Friday to forge ahead with a key pontoon bridge that across. "The bridge is going to American commanders of NA- go in tomorrow," he said as he O'Neal, rear commander for TO forces here predicted would strode down too be carrying traffic to Bosnia by army engineers.

worked for the past week in forces into Bosnia.

The army made some quick said. changes Friday to pusb ahead with the operation. Instead of one 300-meter (330-yard) span from river's edge to river's edge, army engineers had now bridge, which had been stand-crafted a double span to ing idle for a couple days, into leapfrog across the ever-widen- the river. Bridge engineers,

The Sava, swolleo by rain and melting snow over the last hinged and began to loosely along the riverbank early the full construction Saturday
Thursday morning. About 260
bridge and road builders from
The bridge had been planned two military camps found their as a 300-meter span. Friday, sites overrun with water in the early-morning hours. Another side with a string-and-paper 3gg soldiers in an engineering battalion 11 kilometers (7 miles) away had to be evacuated later in the day wheo their camp, too, became waterlogged

Major General William floating bridge to begin at the Nash, chief of the U.S. coo-base of a hill leading to the

words, underscore that the proday and troops would travel strode down toward a group of

Later, General Nash said be As army helicopters airlifted was grateful that no soldiers key sections of the bridge into had been hurt, particularly the the Sava River, engineers re- meo and women of the 535th turned to a nearby flooded field Engineering Company, who where soldiers had lived and were awakened by the rushing waters, "I think the bridge conanticipation of erecting a pon-toon bridge that will be the bit harder than we expected bemain route for American peace cause of the flooding for obvious reasons," General Nash

Within an hour of General Nash's visit, three Chinook helicopters whirled overhead and began lifting the sections of the working from small motor boats in the freezing water, unweek, jumped over levees link sections in anticipation of

> model of the site to figure out how to oow cross the fattened Sava and the flooded field. The plan, in late afternoon, focused on building two bridges.

One would be a 160-meter overrun field and to extend to a

from Tuzla, Bosnia, to this above water on the oorthern small river town Friday to surborder. The second span would vey the scene and, with a few follow the previous plane, reaching from the riverbank in ject would be complete Satur- Zupanja to the bank across the Brigadier General James P.

the American forces who reatedly visited the bridge site Friday, said army engineers had realized that the camp site could flood in the spring, but they had planned by then to be long done with the bridge construction. Friday, they were also talking to Croatian Army and water officials about the flow and breadth of the Sava.

"You doo't beat this river, General O'Neal said. "You work with it. The idea that you can assault this river? God wins

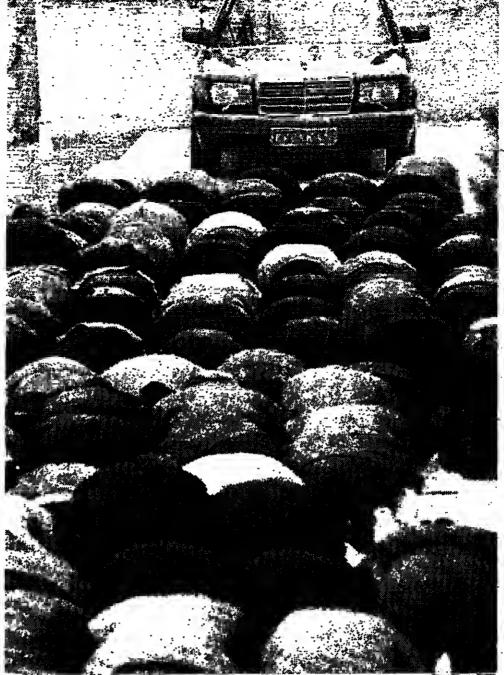
When completed, the bridge over the Sava will be the longest bridge built by U.S. forces since they spanned Germany's Rhine River in World

■ Rocket Is Fired in Error

A U.S. Apache helicopter ac-cidentally fired a 70-mm rocket in Bosnian Serbian territory while on a rescue mission, NA-TO officials said Friday, The ssociated Press reported. No one was injured.

In another incideot in southern Hungary, a U.S. Army Chinook belicopter with five men on board was forced to make an emergency landing in a Hungarian's backyard after running out of fuel in heavy fog, the Hungarian state news ageocy MTI said. There were no retingent to the NATO peace en-forcement force in Bosnia, flew sliver of the riverbank still ports of injuries or damage.

BRIEFLYEUROP



TURKISH PRAYERS - Members of the pro-Islamic Welfare Party holding Friday prayers in Istanbul. Political talks were stalled when the prime minister took a holiday. versity. "One, Deng's illness.

China Puts Sting In the Tail of '95

Harsh Measures Suggest A Push by Hard-Liners

By Steven Mufson

ernment is ending the year on a note of toughness - toward domestic dissidents, migrant workers, common criminals, its future Hong Kong subjects and foreign critics.

A recent series of harsh measures suggests continuing efforts by Communist leaders to essert and protect their power in

NEWS ANALYSIS

the waning days of Deng Xisoping, the 91-year-old senior leader, many analysts said. In the last three weeks, Chi-

na's government has drawn up guidelines for reimposing martial law, expelled a German newspaper correspondent and warned Hong Kong residents of their "patriotic" duties, After foreign governments and others criticized Beijing for giving its leading dissident, Wei Jing-sheng, a lengthy jail sentence, China accused them of meddling in its domestic affairs. -

The government has also arrested several Christian leaders, bulldozed migrants' homes in major cities and forced relatively liberal intellectuals off the staff of a leading social sci-

"Why so tough on every-thing?" said Andrew Nathan, a China scholar at Columbia UniTwo, the rise of the military. And timee, a sense of vulnerability to combined external and internal attack."

The moves suggest that authoritarian and nationalistic elements in the leadership are wielding influence. They reinforce the impression created by China's saber-rattling against Taiwan before parliamentary voting there and the way it imposed its will in the selection of a new Panchen Lama in Tibet.

China has just named 150 men and women, more than half of them from Hong Kong, as appointees to its Preparatory Committee, responsible for es tablishing Hong Kong's government after China assumes control of the British colony in 1997. As expected, China ex-cluded all members of Hong Kong's most popular political party, the Democrats.

The government posture has had its most severe impact on portant step was sentencing the dissident Mr. Wei to 14 years in prison. Mr. Wei appealed, but in a 40-minute hearing a Beijing court upheld the sentence.
Mr. Wei, 45, who has spent all but seven months in jail since 1979, is to be released in 2009.

Foreign governments criti-cized the sentence and trial procedures, but China accused them of poking into Chinese affairs. To reinforce its "noninter-

ference principle," China sided with many of the world's most repressive regimes last week in voting against a UN resolution that condemned Nigeria's military rulers for executing a prominent dissident writer.

Court evidence in Mr. Wei's soon press charges against an-other leading dissident. Wang Dan, a leader of the 1989 student ready served a four-year prison sentence, has been jailed again since May without trial, charge or access to counsel.

Minch of the current crackdown can be traced to the aftermath # 1989, when the govconment declared martial law. and troops shot and killed hun-

draft of legislation that would make it easier to reimpose martial law, the official New China News Agency said.

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Chun Ready to End His Hunger Strike

Ex-President Neared Coma

By Kevin Sullivan Washington Post Service

TOKYO — Former President Chun Doo Hwan of South Korea reportedly agreed Friday to end his 27-day bunger strike in police custody after a sharp deterioration in his health.

Mr. Chun, 64, was receiving intravenous fluids and using an oxygen mask after doctors state television report, feared he would slip into a coma. After several hours of treatment, doctors said that his condition was improving and that he had agreed to take vitamins. salt and other nutrients intra-

Lee Kwon Jeon, a doctor treating Mr. Chun at the Scoul police hospital, said Mr. Chun would be eating porridge, soup and normal meals within a

Mr. Chun, president from 1980 to 1988, has been fasting since Dec. 3, when he was arrested on charges of plotting the December 1979 coup in which he took power.

The former four-star army general is protesting what he calls political retribution by President Kim Young Sam, who, as a young opposition leader in the early 1980s, spent wo years under house arrest on Mr. Chun's order.

Mr. Chun has been charged with masterminding the 1979 coup, in which several soldiers the punishment actions as deplorable but not a reason for derailing the peace effort. died, and he also faces corruption charges.

He and his successor, Roh Tae Woo, who also is in jail on corruption charges, are expect-ed to be indicted for their roles

in a May 1980 massacre of demonstrators in Kwangju. Prosecutors say Mr. Chum also will be indicted for accumulating a multimillion dollar political slush fund while he was president. Mr. Roh has been charged with accumulat-

ing \$650 millioo in bribes and

donations from leading indus-

trialists. Prosecutors say Mr. Chun's slush fund was nearly as ■ Businessman Is Charged

Prosecutors investigating Mr. Roh's slush fund indicated the chairman of the Daewoo Group and a former aide to Mr. Rob on charges of bribery. Reuters said Friday, citing a

The report said the Daewoo was charged with giving 50 mil-lion won (\$65,000) to Kim the prestigious Chinese Acade-

detention since Dec. 13.

dreds of demonstrators. Last week, the National Peo-

Chong Hwi, Mr. Roh's secre- my of Social Science. Although tary for Security and Foreign the academy told them that the Affairs, for favors in connection unusual retrenchment was for with Scoul's arms buildup. " 'financial reasons, all four had Kim Chong Hwi has been in been sympathetic with demonstrators.

TRAVEL UPDATE

Strike Is Called at Rome's Airport

ROME (AFP) - Air traffic controllers at Finnicino airport

The authorities in Rome have banned strikes, saying the

controllers must stay on the job to guarantee the safety of domestic and international flights.

Italian controllers have regularly gone on strike in recent months to renegotiate their collective agreement and to protest working conditions and what they call a lack of personnel.

Brutal Cold Snap Hangs On in Britain LONDON (Reuters) — Temperatures in parts of northern

Britain fell to record lows on Friday, and meteorologists predicted that a cold snap that has killed at least 12 people over the last week

In Scotland, Glasgow had a record low of minus 20 degrees centigrade (minus 4 Fahrenheit), and Aberdeen set a December record of minus 15 centigrade.

Giasgow's freeze eclipsed Moscow's, Stockholm's and Helsing. ki's. But it had to cede the title of Europe's coldest city to Oslo. where temperatures plunged to minus 23 centigrade (minus 9 Fahrenheit).

Weather forecasters said blizzards would soon damp large amounts of snow on much of Britain, many parts of which are already struggling to clear earlier snowfalls. The latest families were reported Thursday, when an I I-year-old girl and two men died in northern England after falling through ice into a lake.

Some underground trains and buses began running under police protection in the French port of Marseille on Friday, but talks to end the city's 23-day-old public transport strike broke off, officials said. Chances faded that buses or Métro lines would resume full service before the New Year. The city transport authority said it might hire private companies to provide free transport from Monday.

New York will not limit taxis to picking up and dropping off passengers in midtown Manhattan at designated stops. Respondng to widespread criticism of a plan to ease traffic congestion, city officials said that it was never their intent to threaten the New York tradition of stepping into the street and hailing a cab with a wave. Their goal, they said, was to enforce existing law, which requires cabbies to pull to the curb if there is open space near where a customer wants to be picked up or dropped off. (NYT)

The inability to communicate with local people is the most annoying problem for tourists who come to South Kores, the Korea National Tourism Corp., said Friday. In a survey of 2.714 tourists, both foreigners and Koreans living abroad, the tourism body found that 57.2 percent considered language barriers to be major obstacle, and 53.7 percent cited maffic, jams. Resident

The BBC will end French broadcasts to France Programming taken by 100 French stations is being scrapped at midnight Sunday as part of the company's cost-cutting measures.

New Taxes For Italy Are Dini's 'Final' Act

ROME - The Italian cabinet approved a supplementary budget of \$3.3 hillion on Friday hy issuing a decree-law, the government announced.

The supplementary budget will be applicable as of next

month and includes both new indirect taxes and some expenditure cuts. It was drafted to deal with the need to come up with some new revenue for the 1995 budget, burdened by a shortfall of tax receipts.

The government also institutéd a tax oo unleaded gasoline to finance the Italian peacekeeping role in Bosnia.

The cabinet meeting was the last act of the government of Prime Minister Lamberto Dini, scheduled to resign Saturday. Mr. Dini's long-expected resignatioo will opeo a debate on whether to hold new elections during Italy's term in the presidency of the European Unioo.

President Oscar Luigi Scalfaro can accept the resignation and call elections. But be may seek to avoid the turmoil of elections and ask Mr. Dini to stay during Italy's six-month term as EU leader, which begins Jan. 1.

Mr. Scalfaro has said it will ultimately be up to the Chamber of Depuoes to decide the government's fate, a decision not expected before the first week of January Mr. Dini, a former central

banker, was picked as a compromise prime minister last January after the collapse of Berlusconi's government. Mr. Dini put together a cahinet of nonpoliocal experts, including bankers and judges. Mr. Berlusconi has demand-

ed elections, saying that Mr. Dini's government lacks the mandate of voters. But be recently has softened his stance. Some parties are considering

a proposal to delay elections for about two years in order to make constitutional changes. The suggestion was made on Thursday by Mr. Berlusconi. who went on one of his three national television stations to tell an interviewer that Italy should institute a cross-party government that would stay in power for about two years to tackle constitutional reforms.

"All this can be done with a team of capable, efficient and solid people — in short, the best available from all political line-

ups." he told Rete 4 news. The proposal was met with reserve by Massimo D'Alema, leader of the Democratic Party of the Left, the former com-

munists. "Honestly, it seems to me that it would be difficult to immediately form a government with everybody," Mr. D'Ale-ma said in a radio interview. He said constitutional change would be a long and difficult job. "But we'll see," he said. (AFP. AP. Reuters)

France Rejects 5 Stowaways

BREST, France - France said Friday that it would oot accept five Moroccan stowaways who spent six days in a cargo container before being discovered, ruling that they must stay on board the vessel

French judicial officials said there was oo reasoo why the five, discovered Thursday in the hold of the Saar Breda, should not cootinue on board the ship to Rotterdam, its destination. The German ship, traveling from the Moroccan port of Casablanca, docked in Brest to allow them to be released. The five were inspected by doctors aboard the vessel and were in good health. None was under 18, an official said.

Bomb Blast in Chechen Capital

MOSCOW — At least one person was killed and about a dozen wounded by a powerful bomb blast in the Chechen capital, Grozny, on Friday. The bomh appeared to be aimed at a local police chief, Interfax news agency said.

The police chief of the Leninsky district of Grozny and his thing were taken to a horniral in perious condition after a horning to the chief of the Leninsky district of Grozny and his

driver were taken to a hospital in serious condition after a bomb placed in a drain went off as their car drove past, the agency said. quoting Chechnya's Interior Ministry. (Reuters)

Pole Vows Security Service Reform

WARSAW - Prime Minister Jozef Oleksy, who is fighting allegations by Poland's security service that be had for some time passed information to Moscow, vowed Friday that he would carry out a sweeping reform of the organization.

He has denied security service charges, presented in Parliament last week by the outgoing interior minister, Andrzej Mikczanows-ki, that he gave information to foreign intelligence agents from the early 1980s.

The special services must be carved off from the Interior Ministry and reformed so that they cannot be used as a tool for securing the aims of certain groups," Mr. Oleksy

A Bacteria Threat in Commons

LONDON - Unacceptable levels of the bacteria that causes Legionnaires' disease have been found at the House of Commons, The Times reported Friday.

The paper said that although engineers had tried to cleanse

the hot water system at the Commons, tests this week had shown that traces of the bacteria remain.

Wife of Carlos Is Questioned

BERLIN - The German wife of the international guerrilla known as Carlos the Jackal has returned home from Venezuela and has been questioned by prosecutors, a justice official said okesman for the Berlin state Justice Ministry cor firmed that Magdalena Kopp spoke to prosecutors on Thursday in connection with an investigation of her activities.

The news magazine Der Spiegel reported that Ms. Kopp, who was a member of Carlos's guerrilla group and has a 9-year old daughter by him, was now ready to testify against her ootorious busband, whose real name is Illich Ramírez Sánchez. He is in prison accused of involvement in bomb attacks in France in the

Ulster Killings Cast Pall Over Truce

The IRA has long meted out summary

justice in areas where it is strong, since the

predominantly Protestant police force, the

Royal Ulster Constabulary, usually avoids

these neighborhoods. Between Sept. 1,

1994, when the IRA cease-fire began, and

By John Darnton New York Times Service

LONDON — The shooting death of a 30-year-old man in a Roman Catholic area of West Belfast has raised fears that the renewed use of deadly force could infect the 16-month IRA cease-fire. The death was thought by police in Northern Ireland to be the fourth vigilante slaying in four weeks.

Ian Williamson, the subdivisional commander of the Woodbourne area, said that the killing of Martin McCrory "fits into the pattern" of recent punishment murders widely attributed to the IRA. Mr. McCrory, who was called a petty criminal in local press reports, was hit in the chest by a shotgun hlast fired into his home on Wednesday.

The earlier three killings were claimed by a previously unknown group calling itself Direct Action Against Drugs, which did not take responsibility for Mr. Mc-Crory's death.

which seems to have accurate intelligence.

operational skills and hideaways, could

function in Roman Catholic areas without

Dec. 20 of this year, the police recorded 167 punishment beatings by the IRA. In the same period there were 92 punishment beatings hy Protestant gunmen in the loyalist paramilitaries, who did not

Despite the resurgence of violence, most politicians - other than Protestant unionists, who favor continued ties to Britain are reluctant to publicly condemn the killings as a breach of the cease-fire. At a time when hopes for some sort of settlement of the 25 years of sectarian strife are still high among both Catholics and Protestants, no one wants to be responsible The authorities and many other people believe it highly unlikely that such a group,

for dashing it. Parliament, said the evidence was "over- party peace talks. Otherwise, it said, rewhelming" that "the IRA was directly newed conflict is inevitable.

at least being accepted by the Irish Re- responsible" for the recent killings or "arranged for some other republican paramil-

itary group to carry out the shootings."
He then added, "But I do oot see this as being directly related to the cease-fire." Mr. Hendron is a member of the Social Democratic Labor Party, a moderate Catholic party. Like him, many in authority accept the definition of the cease-fire as "a cessation of military activity" and so tend to regard

Nonetheless, the surge in violence is declare a cease-fire of their own until Ocunserling to many.
"In everyone's mind is the thought: Could this be the start of a gradual unraveling?" said one commentator who follows the IRA closely. "Four killings in four weeks — we're getting to the stage where we have funerals on the TV screen again."

Sinn Fein and its president, Gerry Adams, who represent the political wing of the IRA, have not condemned the killings. Sinn Fein has said Britain must ease its insistence that Joe Hendron, a member of the British the IRA begin to disarm before it can join all-

BRIEFLYASIA

Patten Criticizes Panel

HONG KONG - Governor Chris Patten said Friday that a committee to prepare for Hong Kong's return to Chinese sovereignty in 1997 did not represent enough sectors of the British colony's so-

Beijing approved on Thursday the appointment of 150 people to the committee to work out the mechanics of Hong Kong's transfer to Chinese rule, but the list excluded members of Hong Kong's largest party, the Democrats.

Mindanao Hostage Threat GENERAL SANTOS, Philippines - Gunmen holding six Americans and seven Filipinos threat- with sawed-off shotguns on Thursday, the police ened to kill one of the hostages Friday if they did not said. The assailants escaped.

get their ransom. The kidnappers are demanding about \$60,000 for the 13 captives, who were abducted while vacationing at a resort on the southern Philippines island

Trankiling Falls Spring Resort and forced the six police officials said Friday. In a report, the provincial U.S. residents and seven Filipinos to go to a mountain hideout, the police said.

2 Bangladeshis Shot Dead

DHAKA — Unidentified gummen stormed a house in a southeastern city of Bangladesh and house, fatally shot two opposition members, the police said Thro The victims were members of the National Democratic Party, a small group that is part of the campaign

led by the Awami League Party to oust Prime Minister Khalida Zia. At least four armed men riding motorcycles arrived at the home of Mohammed Alimullah and Abu Yusouf in the port city of Chittagong and shot them

About 20 armed men showed up Wednesday at the home in the hinterland of northern Philippines, local activities."

police chief, Romeo Mapalo, said those killed were members of two families, Gaite and Campo, who were watching television on Thursday night inside the Gaite residence in Gapas municipality in Camarines Sur. 280 kilometers (173 miles) south of Manifa, when rifle-toting gunmen strafed the Three of the victims were beheaded by their at-

The police speculate that a dispute over land might have been the motive for the attack

Beijing Protests to Manila

BEUING — China on Friday demanded that the Philippines release four Chinese fishermen sentenced to 10 months in jail for entering waters claimed by Manila in the disputed Spratly Islands, saying the verdict was "illegal."

A Foreign Ministry spokesmen repeated Beijing's stance that "China has indisputable sovereignty over the Nansha Islands," or Spratlys, adding that "these MANILA — Fourteen people, mostly children, the Nansha Islands," or Spratlys, adding that "these were killed when unidentified gummen attacked their Chinese fishermen were conducting normal fishing

For Lamar Alexander, It Would Be as Easy as ABC Without D(ole)

By Ernest Tollerson New York Times Service

CEDAR RAPIDS. Iowa - When Lamar Alexander thanks contributors at presidential campaign fund-raising events, or woos Republicans likely to vote in the Iowa caucuses or the New Hampshire primary, he often invites them to commit his simple mantra to memory: "ABC," for 'Alexander beats Clintoo.'

Mr. Alexander is determined to convince cancus and primary voters that he can outfox the former Southern governor in the Oval Office - Bill Clinton used to be governor of Arkansas - because he is also an articulate, savvy former Southern govemor, and a Washington outsider, but with the ability to frame a positive Republican vision of America's future.

Iowans who attended the recent Cedar Rapids Rotary Club luncheon at the Five Seasons Hotel here got a look at the logic behind ABC, and at Mr. Alexander's explanation for why he would be the best choice from the Republican field.

Giving his assessment of the political liabilities of Senators Boh Dole of Kansas and Phil Gramm of Texas, the former governor of Tennessee said: "The campaign of

one of them will be the politics of Wash- nooprofit corporations that, free of federal be the politics of throwing people out of the wagon. And my campaign is going to be a campaign about a rising, shining Amer-

That phrase — stemming from a headline in a 1986 National Geographic mag-

CAMPAIGN '96

Presidential Contenders Fourth in a series



azine profile heralding a "Rising, Shining Tennessee" under Mr. Alexander — is intended to express the idea of accepting less money and direction from Washington and putting more responsibility on states,

Mr. Alexander's proposals include a capital gains tax reduction, school choice vouchers, a part-time citizen Congress and turning welfare over to states and local-ities, which, in some cases, would set np Nixon's White House, he was an aide and

ington. The campaign of one of them will oversight, would decide how and how much to help the needy.

So far, none of this has enlivened potential voters much and pulled Mr. Alexander, 55, out of Mr. Dole's shadow as the

Nevertheless, like every other Republican presidential candidate stuck in the second tier behind Senator Dole, Mr. Alexander hopes to get undecided Republican voters and those without a deep compolitical skills." mitment to Mr. Dole to take a second look at his candidacy.

Wherever he travels these days, be says he wants to secure a strong second- or third-place finish in the Iowa caucuses on Feb. 12 and in the New Hampshire primary

Feb. 12 and in the New Hampshire primary on Feb. 20. That, according to Mr. Alexander, could catapult him into a position to become Mr. Dole's only post-New Hamp- him as a moderate. Is he a moderate with Should Mr. Alexander overtake Senator

Dole and do his "ABC," he would go to ashington not as innocent of experience with federal government as his current selfpotrayal as an outsider would suggest. He worked in the congressional relations of-

gual" - fluent in the ways of both Tennessee and Washington.

Merle Black, a professor at Emory University and an authority on Southern polthat Mr. Alexander had "a high level of

publisher of The Tennessean newspaper in Nashville and chairman of the Freedom said. "Someone with both feet planted in the center of American politics. I think of conservative instincts? I think he is."

'He'd be a better competitor against Clinion than Dole or Gramm. Siegenthaler said. "He's very bright, He's very tough."

By all accounts, Mr. Alexander's two

terms as governor from 1979 until 1987

When pressed, he terms himself "hilin- ed merit pay for public school teachers based on performance, though he and the Tennessee Education Association clashed over what vardsticks to use.

Mr. Alexander raised sales and some itics and government, said in an interview husiness taxes to finance the school program, and raised gas taxes to finance road huilding projects and replace lost federal John Siegenthaler, the retired editor and revenue. But he does not flag these policies zens. because in the current political environment, tax is a dirty word.

For all his successes as governor, Mr. Alexander has been criticized for investments he and his wife, Leslee (Honey) Buhler Alexander, made while he was in public office. These business dealings were reviewed during his 1991 confirmation hearings for secretary of education, and in articles in The Tennessean, The Wall Street Journal and The Washington Post. No one has said the investments were illegal, but they produced handsome returns, which have raised questions.

For example, newspaper articles have reported that in 1981 Mr. Alexander. Sen-Experts on the South and the state give aror Baker and five others made invest-

protégé of former Senator Howard Baker of Tennessee, and he spent several years as President George Bush's secretary of edthe Better Schools Program, which includ- thousands of dollars after the paper was purchased by Gannett Co.

'He never fully described why he was given that option and from whom." said Charles R. E. Lewis, executive director of the Center for Public Integrity. Mr. Lewis added that as governor, Mr. Alexander had access to investment "opportunities that wouldn't be afforded to average citi-

Mr. Alexander said the bulk of his net worth today stemmed from a 1982 in-vestment of \$280,000 in Processed Foods; he now values that investment at more than

A \$6,605 investment in founder's stock in Corporate Child Care, made after he had completed his second term as governor in 1986, is worth more than S1 million, he

Mr. Lewis predicted that if Mr. Alexander emerged from the second lier to challenge Mr. Dole, these investments would be closely scrutinized anew

"His propensity to pull down some se-rious money while he's in office is nothing short of remarkable," Mr. Lewis said.

POLITICALNOTES

A Fire Sale on Airline Tickets?

WASHINGTON — Memo to the flying public: Here's hoping President Bill Clinton and Congress do not reach a compromise on the federal budget over the weekend, because a linguistic state of the process of a lingering stalemate could mean airline ticket prices on domestic flights will drop by 10 percent on New Year's Day. But don't start spending your savings just yet. This fare fandango started when the White House and Congress could not reach agreement on the budget bill, which contains an extension of a decades-old federal tax on domestic airline trips, now set at 10 percent of the price of a ticket.

The \$6 billion raised each year pays for airport construction, air traffic control costs and other aviation programs. If Mr. Clinton and congressional Republicans do not reach an agreement before midnight Sunday then that 10 percent tax will lapse and airlines will lose the authority to collect it.

So will airlines cut domestic travel prices 10 percent starting Monday, since they no longer owe the government its 10 percent cut? Or will they leave ticket prices where they are and collect a 10 percent windfall until the White House and Congress settle their impasse?

Airline executives said they could not talk about the topic because of an antitrust lawsuit, settled last year, in which it was charged that airlines improperly shared fare and other information through their computer reservation systems.

Any public discussion of fares before they are officially

offered to the public is illegal. "I can't predict what's going to happen with fares Mon-day," said a spokesman for United Airlines. "We don't day," said a spokesman for Onnea comment on where ticket prices are going until they're put (WP)

Rhode Island Primary Is Set

PROVIDENCE, Rhode Island — Six presidential candidates have qualified to appear on the ballot in Rhode Island's primary on March 5, Secretary of State James Langevin said Thursday.

Appearing on the state's Republican ballot will be Senator

Bob Dole of Kansas, Senator Richard G. Lugar of Indiana, former Governor Lamar Alexander of Tennessee and a businessman, Morry Taylor. Senator Phil Gramm of Texas failed to m

alify, as did the publisher Steve Forbes and the conservative Par Buchanan. Democratic voters will choose between President Bill Clinton and Lyndon LaRouche Jr.

Candidates qualified for the ballot by obtaining at least 1,000 signatures during a three-week period that ended at 4 P.M. Wednesday.

It's a Mess, but Love Conquers All

SALT LAKE CITY, Utah — Representative Enid Waldholtz of Utah has accused ber husband of duping her, stealing from her and lying to her, but he still loves her.

Joe Waldholtz, whom the representative has hlamed for the disappearance of millions of dollars and the financial mess hovering around her 1994 campaign victory, said in a radio interview Friday: "Love doesn't turn off. We're each going through a very difficult time. We have a child, we have responsibilities. Our lives are tied together."

Mrs. Waldholtz has accused her husband of forging checks, embezzling campaign money, stealing millions from her father and funneling \$1.8 million of apparently illegal contributions into her campaign.

The 37-year-old Republican has filed for divorce and custody of their 4-month-old daughter.

The matter is under investigation. Mr. Waldholtz, 32, has not been charged. He has refused to comment about specific

Quote/Unquote

Mike McCurry, the White House spokesman, on senators and members of the House who are planning official trips abroad during the budget impasse that has furloughed a quarter-million government workers. "Is this really a way to negonate a balanced budget? They should ask themselves that question, and they should do so before they go fly

Yeltsin, Recovering, Returns to Kremlin

The Associated Press

MOSCOW - President Boris N. Yeltsin returned to the Kremlin on Friday for the first time since he was hospitalized with a severe heart ailment two months ago, the presidential press service said.

Mr. Yeltsin walked around snow-covered Kremlin grounds and talked with Muscovites before taping his tra-ditional New Year's television address to the nation that will be broadcast on Sunday evening.

He assured his countrymen that be would not allow Communists, who won the most votes in Dec. 17 parliamentary elections, to turn back the clock and sabotage his reforms.

"Don't worry about it," the Interfax news agency quoted Mr. Yeltsin as saying, "Every-thing will be fine. We won't give anyone an opportunity to

move backwards. The president told the crowd that he was counting on the Russian people to help him prevent an about-face in reforms.

It was the first time Mr. Yeltsin had met with ordinary Russians since he was hospitalized Oct. 26 for the second time this year with acute ischemia, a disease that restricts the flow of blood to the heart.

The president spent nearly a month in the hospital before moving to a government resort in the Moscow suburbs, where he continued his recuperation and gradually resumed work.

He returned this week to his country home, where he planned to spend the New Year's holiday with his family. In his television address, Mr. Yeltsin is unlikely to answer the question that interests Russians most about their president: Whether or not he will run for a

second term in June elections. On Friday, Mr. Yeltsin said be was "still thinking" about whether to run in 1996, Interfax reported. His aides say he is expected to announce his decision in February. Mr. Yeltsin would face stiff

competition from Communists and nationalists if he decides to seek a second term. Prime Minister Viktor S.

Chernomyrdin, whose Our Home Is Russia party flopped in the Dec. 17 parliamentary elections, on Thursday called for progressive forces to try to prevent the Communists from gaining power.



President Boris Yeltsin strolling Friday during his first Kremlin visit since Oct. 26.

Away From Politics

 About 80 inmates at the Arizona state prison rioted for an bour, breaking windows and fighting until guards fired several rounds riot that began in dormitories and the prison yard at a medium-security unit at the state prison in Safford, about 90 miles (145 kilometers) northeast of Tucson. The fighting was primarily between black and white inmates, a prison spokesman said, adding that there had been "some sort of hitterness" between the groups. The damage was estimated at about \$25,000, mostly to windows and huilding par-

• Fifty-six convicted killers were executed in the United States this year, the highest national figure for capital punishment since 1957. And with more than 3,000 men and women on death rows awaiting execution, the prospect for 1996 is an even higher total. "The

said Richard Dieter of the Death Penalty Information Center. His research group, which is based in Washington, is concerned about inequines in how capital punishment is meted

of tear gas. No one was seriously injured in the Two tipsters who helped solve the murder of a German tourist in Miami two years ago are splitting the S100,000 reward after several months of legal haggling. One is a juvenile iustice officer who tracked down some purse snatchers. The other is a secretary who, after she got her purse back, noticed a label inside that helped incriminate the purse snatchers as

 A man who killed a graffiti vandal will pick up freeway trash instead of cleaning graffin because of concerns about his safety. Authorioes in Los Angeles were afraid that William A. Masters 2d would be attacked by other members of graffii cleanup crews, which often include convicted taggers and gang members. Mr. Masters said he, too, was trend is fewer legal protections and there's a sentiment toward speeding up the process," worried he might "incite some hostility" on a graffiti removal crew. (AP)

Congress's Gullivers Won't Let Shutdown **Spoil Their Travels**

By Guy Gugliotta Washington Post Service

senators and House members call" on whether personnel have planned 25 trips to foreign could chaperon sightseeing and countries in the next three shopping jaunts, regular feaweeks, ahandoning Washing-ton in the midst of a govern-All congressional trips have ment shutdown and overloading the State Department and foreign missions operating with reduced staffs because of

forced furloughs, Diplomats in Latin America sent an outraged message to the State Department's union complaining that "while American schoolchildren are being turned away from museums, some members of Congress are looking forward to seeing exotic at-

As of Thursday morning. two trips had begun and 23 others were still scheduled to leave by the evening, after the State Department advised congressional offices of the burden the trips would impose and informed them that The Washond thoughts

Many said their trips would Egypt, Pakistan, the United be canceled unless there was a Arab Emirates and Britain, but hudget agreement to end the would keep an eye on develshutdown

The White House said Friday can do to suggest that maybe this is not the best time to go,' said Michael McCurry, the White House spokesman.

The State Department is one of nine cabinet departments without funding for fiscal 1996, and diplomats and department officials have not been paid since

the shutdown began Dec. 16. Sources said that several emitors. A State Department State Department cable out-spokesman would not confirm the recalls, but said "it would special requirements: not be a surprise" if furloughed employees had returned, both in Washington and overseas.

The spokesman said ambasbeen advised not to plan receptions and dinners for the congressional visitors, and whenever possible to sack to basic prompted a message of comservices "to protect life, property or things that are essential to the national security.

The spokesman also said that resents department employees.

diplomats had been instructed to curtail their travel with the congressional delegations, but WASHINGTON -- Various that it was "the amhassador's

> some husiness focus, usually. related to the activines of a parucular committee. An aide said Senator Nancy Landon Kassebaum, Republican of Kansas, who plans to travel to Africa. wanted to "show support fordemocracy and peace in countries in transition.

But such excursions have been ridiculed as an excuse for. lawmakers to enjoy themselves in foreign countries at taxpayer

expense. Gerald B. H. Solomon, Republican of New York, said an eightbetween now and Jan. 16. But member trip to Eastern Europe scheduled to begin Jan. 4 had been called off. But it was still on. the State Department list at the

end of business Thursday. Several offices confirmed that ington Post was making in- trips would continue. Represenquiries, a number of offices tative Charles Wilson, Demoindicated they were having sec-crat of Texas, said he intended to leave Friday for France. Israel...

opments in Washington. The trip has been planned that overseas travel would put a for six months, and the recess strain on embassy resources. for four months, 'said Mr. Wil-"We will certainly do what we son, who is retiring next year. "I've been to these places so" many times, I don't need any assistance." If a hudget agreement is imminent, he said. "I will come back immediately."

Senators Arlen Specter, Republican of Pennsylvania, and Richard G. Shelby, Democrat of Alabama, left Thursday on a 12-day trip to Africa, Egypt and Israel, accompanied by their bassies had called furloughed wives, who pay some of their staff members back to work to own expenses, and three aides, handle the congressional vis- who do not. Before the trip, a

Sen. Specter is an avid squash player. Request matches be arranged at air-conditioned courts in each location with losadors and chiefs of mission had cal opponent. Sen. Specter will provide his own equipment except balls."

Sources said the cable plaint from diplomats in Africa to the American Foreign Service Association, the union that rep-

Distracted Pilots Blamed for Cali Crash That Killed 160

By Don Phillips Washington Post Service

WASHINGTON — The pilots of American Airlines Flight 965, which crashed into an Andean mountain Dec. 20 with a loss of 160 lives, apparently lost track of their position while approaching Cali, Colombia, and misprogrammed the Boeing 757's autopilot to send it into a tight turn toward mountains, according to data released by the Colombian government.

Then, while attempting to get back on course, the two experienced pilots failed to take proper recovery action after being warned by an automated alarm system that they were approaching the ground too rapidly.

The statement does not make clear if it was already too late to prevent the

The flight from Miami to Cali carried 156 passengers, most of them Colombians headed home for Christmas and a crew of eight. Four passengers and a small dog were the only

The Colombian government statement also indicated that the crew was distracted as the plane approached vice president for flight operations and action or of any trouble with nav-

nonpertinent nature prior to descent." Apparently, the plane's flight attendants were approaching their maximum continuous service time, and crew members discussed the possihility that the next morning's flight out of Cali might have to be delayed to may have contributed to the acciallow time for rest, other sources dent.'

In addition, the statement said, there was no indication that the flight captain conducted a pre-landing cockpit briefing while approaching Cali or that the flight crew went over a standard instrument checklist, both required procedures for any landing.

The Colombian statement offered only raw data and drew oo conclument official, especially given his after they had passed the Tulula emscents. But they did not reposition the sions, but American Airlines immediately acknowledged that human error by the crew was a factor in the crash, and the Federal Aviation Administration promised to work with the airline and its pilots union to re- the National Transportation Safety topilot viewed the order as an indi- "stick shaker" stall-warning device view procedures and training pro- Board, said there was no indication of cation to turn and fly back toward came on during the escape attempt,

Cali down a dark valley between two its chief pilot, said the crash demon-mountain ranges. The statement said strated that no matter how safe avithe information apparently came from grammed that course into the autopigiving of any inattention to detail."

our training and the excellence of our tory. flight discipline, and we are saddened The federal aviation administrator,

'deemed appropriate' as further facts crew or the ATC controller.' are developed. Pena was "extremely disturbed"

cording to a Transportation Depart-

man performance in transportation. The Colombian statement, issued hy the director-general of civil avi- to fly toward Tulula. However, since and less lift. ation and distributed in Washington by the plane was past that point, the auany aircraft malfunction, of any un-Captain C. D. Ewell, American's usual weather, of any external hostile about 90 seconds directly toward the and that at that point there probably

there was "extended discussion of a ation becomes, it is "terribly unfor- the aircraft's cockpit voice recorder lot and flight-data recorder, which have He added that American has "al- been flown to Washington to be anways taken great pride in the vigor of alyzed at the safety board's labora-

> As the plane approached Cali, the that burnan error on the part our people statement said, air traffic controllers the first alarm, the crew initiated an gave routine information to the flight escape maneuver, increasing power these conversations were accom-David R. Hinson, said that the FAA plished "without evidence of lan-devices abruptly stopped, indicating would take further action if it is guage difficulty by either the flight

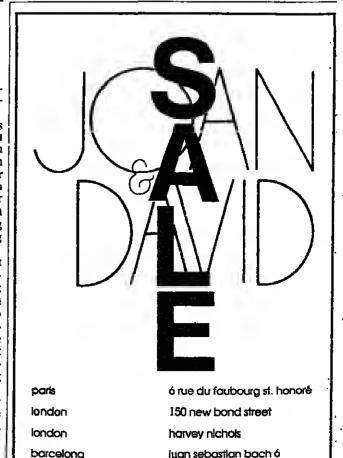
about the way the crash occurred, ac- crew followed controllers' instrucyear-long emphasis on improving hu-placement.

> the plane's flight management system faces were configured for more drag Tulula After turning leftward for indicating that the plane had stalled

Shortly afterward, as the plane was making a right turn, the cockpit ground-proximity warning system blared, "Terrain!" several times, then "Pull up! Pull up!" Two seconds after crew for a standard approach and that and pulling the plane's nose up. Seven seconds later, the onboard recording the plane had crashed.

Earlier in the descent, the statement At one point after the aircraft bad said, the crew had extended the air-Transportation Secretary Federico already passed a ground navigation speed "spoilers" — retractable flat ena was "extremely disturbed" radio device designated "Tulula," the surfaces on top of the wing — in an effort to descend more swiftly, which tions to approach the airport and report is standard procedure in rapid despoilers as they scrambled to climb out At that point, the crew programmed of danger, meaning that the wing sur-

The statement said also that the



Danger From India

With chances improving for completion of a nuclear test-ban treaty next year, France and China have arrogantly defied world public opinion and conducted more truclear tests to get in under the wire.

Now comes word that India, which conducted its only nuclear test in 1974, is considering some testing of its own. Even worse, India now suggests that it may not sign the test-ban treaty, despite longstanding support for such an agreement.

These moves can only raise tensions in South Asia, damage the cause of nuclear nonproliferation and undercut the goals India says it espouses.

Earlier this month Tim Weiner of The New York Times reported that U.S. intelligence experts suspected that India was preparing for a nuclear test. They based their view on a surge of activity, picked up by spy satellites, at the Pokaran test site in the desert of Rajasthan State. India denied that it had any such intention.

The government of Prime Minister P. V. Narasimha Rao has been weakened by electoral defeats, and the main Hindu nationalist opposition party is enthusiastically pro-nuclear. A recent poll by India Today, a respected news magazine, showed that 62 percent of the public would approve a ouclear explosion.

India should resist these domestic pressures. Testing, among other things, would hurt India's standing in other developing tiations that oppose testing by any country. India values the support of many of

India has long opposed signing the Nuclear Nonproliferation Treaty, which limits the spread of nuclear weapons and bomb technology, on the ground that it discriminates against countries that do not have nuclear arsenals.

Its arguments were at least made more credible by its expressed willingness to sign a comprehensive test-ban treaty that applied to all nations equally. Now India is suggesting that it will not even sign such a treaty unless all the existing nuclear powers agree to a timetable for disarmament. Such a demand is understandable but unrealistie, and it should not be used as a loophole for getting out of signing a treaty that it has advocated

Tensions in South Asia have been aggravated by the willingness of both India and Pakistan to stockpile nuclear materials and develop missiles capable of delivering ouclear warheads. A nuclear test by India will only escalate the nuclear competition and could spill over into the ferocious territorial dispute over Kashmir that has been at the heart of three wars between India and Pakistan since independence and partition in 1947.

In pressing Mr. Rao to forgo a test, the United States might consider offering some help on Indian security issues or trade and technology transfer concerns. But India should recognize that a stepped-up nuclear arms race cannot be won and can only damage its secur-

-THE NEW YORK TIMES.

A New Style in Turkey

Parliamentary elections in Turkey last weekend mark the first time an avowedly fundamentalist Islamic party has gradually risen to electoral prominence through democratic and openly contested elections. In so doing, it has recast its message to appeal to a wider swath of voters. In a country important to NATO, strategically located and long attached to its pro-Western and secularist founding ideals, the rise of such a party bears watching. It is important to fix on exactly what it is these new-style fundamentalists are saying to voters.

The fundamentalist Welfare Party finished with 21 percent of Sunday's vote, just ahead of two center-right parties with virtually identical secular pro-Europe, pro-free market politics. One of these, the second-place finisher, has until now held power under the first woman to be Turkey's prime minister, Tansu Ciller. These two parties have been negotiating to join forces in defense of what remains, after all, a decisive four-fifths majority in favor of the country's traditional brand of secularism.

Mrs. Ciller, an American-educated economics professor who pushed strongly for a just achieved customs union with Europe, offered an unusually clear-cut contrast with the Islamists, who objected to her pro-Western policies and austerity dominantly Muslim democracy plays a program. That fueled speculation that the role akin to that of the Christian parties in pro-Islamic vote is essentially one of Germany and other European nations. economic uncertainty and protest.

The Islamists have held several bigcity mayoralties since 1994, when they presented themselves as a moderate anticorruption party standing against the pre-vailing hickering and dissension. Power at the national level would give them the ehance to make more significant changes than they have tried in the cities. They could, for instance, seek to amend the secular constitution to allow religious government, as the party tried and failed to do last year, or withdraw from the new European customs accord.

The party has been coy, though, about where exactly it would like to take Turkey; after the election, its leader, Necmettin Erbakan, was quoted expressing his support for maintaining the constitution unchanged. He asserted that the Islamists are more interested in cleaning up government than in specifically religious initiatives.

Other eountries where Islamists have come this close to winning elections, such as Algeria, have resorted to suppression, with awful results. If the Welfare Party finds that a moderate message resonates with Turkish voters, and if - a point the way to a new scenario in Islamic

The Poor Oviraptor

the Oviraptor is looking more and more appealing these days.

When scientists from New York's American Museum of Natural History first discovered a specimen of this small dinosaur in the Gobi Desert of Mongolia in the 1920s, they assumed the worst. Its skeletoo was found on a nest of eggs believed to belong to another species of dinosaur, suggesting that it had been killed and buried in sand in the very act of

stealing some eggs.

That skimpy evidence was enough to brand the hapless dinosaur with the name Oviraptor, Latin for "egg seizer."

But last year new findings and analyses from a giant dinosaur graveyard in the Gobi suggested that the Oviraptor, which resembles a small ostrieh with a tail, had been giveo a burn rap. The eggs in question were actually the Oviraptor's own.

Now the beast's reputation has been

further humished. Fossil hunters from the American Museum and the Mongolian Academy of Sciences have discovered an Oviraptor that died 80 million years ago while sitting on its eggs.

Its back legs were tucked up behind its body in a posture much like that assumed by modern chickens. Its arms encircled the nest in a protective embrace.

The cozy scene was caught for the ages when a sandstorm buried the Oviraptor

and preserved its bones and eggs. Nobody knows whether the Oviraptor was guarding the eggs from predators, warming them with its body, or shading them from the sun. But the find is seen as

large if - voters can bold it accountable for that message, it could conceivably politics: a religious party that in a pre--THE WASHINGTON POST

The once maligned dinosaur known as the first definitive evidence that at least some dinosaurs were caring parents.

That won't erase the Oviraptor's stig-

> name given a species, oo matter how wrong-headed it was. So the reptile that died protecting its cggs will continue to be called an snatcher.
> Consistency will outweigh justice.
>
> — THE NEW YORK TIMES.

matizing name, however. Paleontolo-

gists tend to stick stubbornly to the first

Other Comment

U.S. Football Hooligans

It was behavior you might expect from ill-behaved children, certainly not teachers, lawyers and firefighters. But there they were, football fans at last Sanurday's game between the New York Giants and San Diego Chargers, hurling snowballs onto the field at the Meadowlands in New Jersey. This wasn't fun; this was violence. Fifteen people were injured, 15 arrested and 175 ejected.

National Football League officials should have forced the Giants to forfeit the game. It's time to get tough. On New Year's Day, TV viewers and stadium fans will be gathering for the longest day in college football, with all those bowl games. We hope to see civility among the fans at the games. Maybe the pro fans can go back to school and learn something about sportsmanship.

- The Los Angeles Times.



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EDITORIALS/OPINION

For the 3d World, Western Democracy Is a Nightmare

WASHINGTON — America needs to curb its missionary zeal to establish multiparty systems in every Third World country as fast as it can.

Its rote prescription for undeveloped and newly "liberated" nations — elections within one year, followed by stability — is more likely to lead to chaos than to democracy.

This is not to deny democracy's successes, especially in some Eastern European states. But the West must acknowledge its limitations, at least as a quiek fix, in a world tom by exploding populations, diminishing natural resources, struggling governments and ethnic rivalries.

The West should shift its foreign development strategy from one of instant gratification to one of mature patience, encouraging a slower, but more realistic, route

to democracy.
The West seems to assume that its victory in the Cold War has paved the way for worldwide democracy. But the demise of the Soviet Union does not necessarily justify creating political parties in, say, Rwanda, where the establishment of a multiparty sys-tem and a coalition government in 1992 bardened ethnic divisions that erupted into civil war and

genocide in 1994. Or in Cambodia, where the United Nations spent several hillion dollars on a high-profile election in 1993 that has given us an increasingly dictatorial, corrupt and brutal government that can-not even control its army.

Or in Haiti, where we can only hope that Jean-Bertrand Aristide, whom the United States did not allow to run for a second presidential term, can keep the country together from behind the scenes.

States are not formed by elections. They are formed by geography, war, settlement patterns and the rise of literate bourgeoisies. Nor are countries necessarily strengthened by elections. Indeed, democracy initially weak-ens many states because it demands ineffectual compromises.

Totalitarianism is anathema to us, but remember that Bosnian Muslims, Croats and Serbs lived together peacefully and intermarried under Tito's jackboot.

Yet even the Balkan countries

bilize its region — the West feels compelled to get involved. Thus

By Robert D. Kaplan

low birthrates and some tradition of a middle class — are better candidates for democracy than much of the Third World. When elections are introduced suddenly into societies where the poor predominate, random crime and gangsterism often fill the void vacated by tyranny.

Witness South Africa, where in the past year violent crime has increased by as much as 75 percent in some areas. Of course, this is preferable to apartheid, and po-litical violence there has greatly subsided. But if the government cannot eventually stabilize crime rates, a new form of tyranny, or chaos, could evolve.

Democratic elections often intensify ethnic and regional divisions rather than heal them. In the Caucasus, the collapse of the Soviet Union brought nationalistdemocrats to power in Armenia and Azerbaijan.

Each leader furthered his coun rry's slide into a brutal war against the other. Only after the freely elected president of Azerbaijan, Abulfez Elcibey, had been top-pled in a coup that brought a for-mer Communist leader to power did a modicum of stability return. Some months later, the two countries agreed to a cease-fire.

Because democracy neither forms states nor strengthens them initially, a multiparty system is best suited to nations that already have an established bureaucracy and a middle class paying income taxes and where the main issues of property and power-sharing bave been resolved, leaving politicians to argue about budgets.

Two perfect examples are Taiwan and Greece, both middleclass, ethnically homogeneous societies that have been able to move, fitfully, toward democracy for decades. Likewise, Chile's impressive

economic growth and the with-ering away of its military dictatorship have made it a suitable Sometimes an authoritarian regime becomes so odious that

candidate for real democracy. out of concern for its citizens or out of worry that it will desta-

- with their high literacy rates, Nigeria may be the next bamle-

ground of democracy - and outsiders need to be cautious there. Nigeria has a volatile mixture of ethnie and regional divisions, and it has a long history of money laundering, drug sunuggling and forgery scams. Its increasingly ur-banized population is doubling ev-ery 22 years and its natural resources are rapidly being

If the West were to force the reintroduction of democracy before attending to other changes, like a reorganization of the mil-itary, and leave the day after a 'successful' election, Nigeria could slowly unravel.

The example of Nigeria also illustrates how bypocritical Americans can be about export-

where a real democracy might can isolationists. lead Egypt.

What can the West do? It Third World from holding elections to promoting family planning, environmental renewal, road building and other stabilizing projects. It needs to sponsor more bread-and-butter literacy and agricultural programs -- especially those that focus on women, who in many societies are the keys to cultural transformation.

Yes, some dictators may take advantage of such programs, but ing up our hands and more prac- ment to The New York Times.

ing democracy. Nigeria is far less tical than elections. History and developed than, say, Egypt, according to the United Nations.
Yet, with an eye on geopolitical priorities, the United States doesn't even dare to consider where a real democracy might

This is why even in the Balkans, where there has been a level of should shift its emphasis in the social development not enjoyed in Haiti or Cambodia, arming the Bosnian Muslims to create a regional balance of terror is a safer bet than risking NATO's reputation on elections within a year. followed by peace.

The writer is a contributing editor of The Atlantic Monthly and is the outhor of the forthcoming "The Ends of the Earth: A Journey of the Dawn of the 21st Centhis approach is better than throw- tury." He contributed this com-



Farewell to 1995, a Year for Dealing With the Decade's Success

By Jim Hoagland

narrow escapes.

icating five short years ago.

Democracy stumbled in Russia.

America's domestic scene was

ror bombing, the flagrant injus-

son trial and a lacerating national

Dead White Men Have Lots to Say

By Maureen Dowd

that the oldest sins are com-

mitted in the newest ways, and that truth's a dog to kennel — he

must be whipped out. We are, after all, a town with

so many scandals that we must

regularly resort to the Shake-

spearean instruction "Exit, pur-

But gorgeous language and timeless insights are no longer

enough. Now courses must re-

flect, as Georgetown's English

Department puts it, in its peculiar

dialect of English, "the power exerted on our lives by such cul-

tural and performative cate-

gories as race, class, gender, sex-uality, and nationality, and on

the ways in which various kinds

of representation aid in the con-

struction, reproduction, and sub-

Henry James, Herman Melville and Nathaniel Haw-

thome can be found huddled in Course No. 112, "White Male

Writers," which probes "why

the canon of a pluralistic society

No. 114, "History and The-ories of Sexuality," "seeks to historicize contemporary theo-

retical debates about sexuality, in

particular gay and lesbian studies

and 'queer' theory as it is in-

formed by African-American

and/or feminist theoretical and

political concerns," covering

topics such as anti-masturbation

tracts of the 19th century, sex-

ology and the science of inver-

sion, and Vanessa Williams and

the Miss America pageant. (I

look forward to a new degree in

No. 105, "Women, Revolu-

Vanessa Williams Studies.)

remains so uniform."

version of these categories."

sued by a bear."

WASHINGTON — It is end-ing not nearly as well as it began for Newt, Boris, Jacques and many other political leaders and their citizens. Even so, 1995 deserves a modest final toast before its hair-raising successor barges in to grab us by the

collective throat. Humankind failed to make 1995 the mid-decade defining year it could have been. We move deeper into the 1990s without a clear label for this epoch. If Father Time were a movie director, he would ask for

another take for 1995. He won't get it. For the first time in history, 1996 will unveil contemporary presidential elec-tion campaigns in both the United States and Russia. Israel also goes to the polls. The Dayton peace accord will be tested in Bosnia. North Korea faces choices that will lead to a surrender of its ouclear amhitions and Stalinist sys-

WASHINGTON — My re-

for Georgetown University's

English department can be

summed up with a few Elizabethan imprecations: "Fic, fie, fie! Pah, pah! Howl, howl, howl! Tut!"

Joining the rush to multicul-

turalism, the Jesuit university

here no longer will require En-

glish majors to study the lan-guage's dynamic trio —Chaucer,

Never mind that dissing these

classics is a mistake anywhere. In this town, we need them.

They provide the highest form

of punditry.
Pick up the paper and you will

see Milton's good and bad angels warring here, and plenty of il-

lustrations that "the mind is its own place, and in itself, can

make a heav'n of hell, a hell

Chaucer's words to heart: "Ech man for hymself," "Now up,

now down, as boket in a welle'

and "Thing that is seyd, is seyd; and forth it gooth." (We even have our own bawdy Miller in

Senator Bob Packwood and bab-

bling Wife of Bath in Enid Wald-

holtz, the Republican represen-

tative who blames her husband

and too dead for Georgetown,

but there is no greater writer

about politics than Shakespeare.

know about this great stage of

fools, with its strange bedfel-

lows and vaulting ambition and

unkindest cuts and tides taken at

the flood. We need to know that

reputation is all, that conscience

hath a thousand several tongues,

In Washington, we need to

He may be too white, too male

for all her financial problems.)

What better place to take

of heav'n.'

Milton and Shakespeare.

tem or an economic collapse that Representative Newt Gingrich's brought. If a seer had predicted on could trigger war. You will not be 1994 political triumph in Con- New Year's Day 1990 that peacegress crested, broke and ebbed on bored by the 12 months to come. the rocks of the budget deficit. The year that was, on the other

hand, was one in which water was poured into the heady wine of freedom and progress that gan, 1995 was at worst a treatable Year's Day 1996, he would have seemed so full-bodied and intoxulcer, not a fatal beart attack. Many of the year's problems we bemoan are problems created by the decade's success, particularly in the region covered by the for-Governments were paralyzed in Washington (by the politicians) and in Paris (by the people). Stamer Soviet empire.

bility prevailed in America's In Russia, President Boris N. Yeltsin and the man Washington had hoped would succeed him, Prime Minister Viktor S. Cherneighbors, Canada and Mexico, but only after rather surprisingly nomyrdin, were humiliated in December's parliamentary elections jolted by the Oklahoma City terand appear fatally wounded as tice manifested in the O. J. Simpcandidates in the June presidential voting. Former communists were debate on race relations. The envoted into power in Poland and thusiasm and hopes unleashed by other onetime Soviet satellites.

tion, and the Media," ranges

"from Emma Goldman and An-

ela Davis to the Mothers of the

Plaza de Mayo and Rigoberta Menchn. We will lonk at how women have utilized the various

media to further their political

struggles. We will ask questions

about the role of media in shap-

ing different gendered, raced and ideological identities." In No. 118, "Unspeakable Lives: Gay and Lesbian Nar-ratives," "We will examine

strategies of representation

occasioned by politically sus-

John Glavin, an English pro-

fessor who is the chairman of

the curriculum committee, says

Georgetown needed to change

to meet the students' needs.

'We want students to be aware

that there are problems in

Shakespeare's plays with the

way women were portrayed." he said. "We want to get away

from the notion that literature is

sacred. That is really a secular

version of fundamentalism, the

belief that there are magic books

that have all the wisdom, all the

authority, and if students pas-

sively attend to these books, they'll have all the answers." This is ridiculous. It is im-

possible to go very far into

Shakespeare and remain pas-

sive, or indifferent to social and

Whoever said that Shake-

speare has "all the wisdom"?

And it is hardly the case that the

race and gender brigade do not

revere their own sacred texts. In

a city in which much ado is often

made about nothing, it wouldn't kill anybody to make much ado

The New York Times.

sexual collisions.

about something.

ratives,"

pect sexualities.

But the elections were the news France, Jacques Chirac was electas much as the results they ful change would make open, fair But measured against where throughout Eastern Europe, the world was as this decade he- Ukraine and in Moscow by New

> 1995 deserves a modest toast before 1996 grabs us by the throat.

been laughed out of town by the so-called experts. For all this wayward year's problems, the development of open societies around the world continues into the second half of the decade.

This is the decade of global opening, as the term is used by the financier George Soros, who has done much to promote the concept in Eastern Europe and Russia. The Open Decade is bringing irre-versible popular participation in elections, in the information and computer revolutions that technology is producing and in global trade and finance - to once elosed, totalitarian societies.

Measuring how democratic these societies actually are at any given moment is difficult, as Mr. Soros says. The important thing is how open they make themselves and remain. On that scale, 1995 is not a cause for despair on Europe's eastern front.

America's major diplomatic achievement of the year, the Dayton peace accord, gives Bosnians a chance to war no more and to pursue the fruits of openness. In

ed president and prompted a revolt by demanding economic changes that would make France more competitive in the global and orderly elections the rule economy and less French, as his citizens understand that word.

The cause of buman rights was set back in China by the jailing of Wei Jingsheng and in Nigeria by the execution of the writer Ken Saro-Wiwa. A killer struck down one of Israel's greatest leaders, Yitzhak Rabin.

But the Rabin assassination did not derail what in many ways was the most amazing story of the year: the end of centuries of foreign occupation for 90 percent of the million Palestinians of the West Bank and Gaza Strip.

In seven weeks, the Israelis turned over to Yasser Arafat's Palestine Liberation Organization six major West Bank towns and 450 villages, constituting one-third of the area captured in 1967, without upheaval. In that blink of history's eye, people who had lived under Arab, British and Turkish rulers before 1967 were given previously unknown freedom and responsibility.

All in all, the departing year advanced the trend of progress in this astonishing decade in world affairs. No mean feat, that, and worthy of our respect, if not

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IN OUR PAGES: 100, 75 AND 50 YEARS AGO

1895: Terrible Blaze LONDON - The most disastrous

fire, says a news agency, which has occurred for years in Leeds, broke out shortly before midnight on Saturday IDec. 201 urday [Dec. 28], when the extensive clothing factory of Messrs. J. Hepworth & Co. was completely guited. Fortunately, there was no breeze or otherwise the consequences would have been very serious, as the neighborhood is congested. The damage to Messrs. Hepworth's property alone is estimated at close upon £80,000 and one thousand hands will be thrown out of employment.

1920: Strange Fruit

WASHINGTON - The Department of Agriculture early next spring will announce the development of a new citrus fruit which will take the place of the lime and revolutionize the lime market, if present expectations are realized. ships will begin sailing.

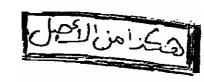
The new fruit is called the limein the latter part of Jan.

quat and is a hybrid development from the lime and the kumquat. It required ten years to bring the new citrus fruit into existence, but the crop physiologists of the Bureau of Plant Industry believe they have developed a fruit which will give the world a limeade with a more palatable flavor and better taste.

LONDON --- Plans for an operation without parallel in

1945: Barrage of Brid

itary history, the transports 40,000 GI brides and an ung oumber of their children? homes in the United State announced tonight [Dec. 2 plete to the last safety p President Truman's sign legislation lowering the tion and visa barriers on ! servicemen married over Army London Area Og elosed that eight to ten liners and several Arrana



A Secret No Longer: This Pope Lets Public Scrutinize His Health

By Daniel Williams Washington Post Service

ROME - For centuries a pope's health was a guarded secret, kept from the public and to some extent even from the innermost circle of cardinals. It was awkward to discuss the physical ailments of such a sacred figure. And signs of illness were politically sensitive as well, since decline and death open the drama of papal succession.

But with the papacy of John Paul II, such secrecy seems a thing of the past. The stir created by his battle with flu this week—an Genoa. "The body of the Pope has as much event televised worldwide - shows why.

John Paul is the most public pope in the 2,000-year history of the Roman Catholic Church, its most widely traveled and the

spreading his message. He is also the first in a long time whose physical robustness. Day offered a vivid example. John Paul. Christian holiness that once kept the sufat least until three years ago, was virtually moved with the grace of the actor he was in

- Through television and his body, he transmitted the image of a strong papacy, a central message of his 17-year reign.

"With John Paul II, the body makes weight as his word. We don't have any longer the papal mystery, we have the

The flip side of this style is the exposure

visibly pained and gasping, interrupted the an emblem of his energetic reign. This is a delivery of a blessing to pilgrims in St. pope who used to ski, swim and hike, who Peter's Square to retreat from a halcony into his private apartment. He returned 20 mioutes later to apologize for being seized by momentary weakness. His spokesmen quickly gave out details: The Pope, 75, was suffering from flu, had perspired heavily the night before and was finally upset by

nausea, probably caused by medication. The event was witnessed not only by the open-air throng, but by tens of millions of television viewers. This impressed Varican experts in Italy for having brought such an intimate moment to the world at large.

"The civilization of flooding images

fering of the pontiffs mysterious, far and hidden," wrote Domenico Del Rio in the newspaper La Stampa.

Pope on Wednesday as he was flown by helicopter to Castel Gandolfo, his retreat near Rome. He had postponed the trip by a day because of flu and is scheduled to return to Rome for a New Year's service.

Health bulletins are now a standard feature of Vatican information and have to do vants to bring a bonle of white wine, for with the peculiar history of John Paul's reign. Since being wounded by an assas-sin's hullet in 1981, his health has undergone intense public scrutiny. A 1992 first to embrace television as a means of of events, and weaknesses, that once were which sweep away all confines of privacy the Pope also announced to a crowd in St. operation to remove a colon tumor, which

this a papacy of medical hulletins.

It was not always like this. Of the tales told of the popes in Rome, stories about Television cameras again focused on the their illnesses are among the most popular. steeped in as much legend as information.

In the 16th century, when Pope Julius II lay ill on his bed, apparently without hreath. a knot of cardinals came close and began to discuss the succession. Julius awoke, scattered them with insults and called his serwhich he reputedly had a weakness.

In the late 1940s. Pius XII's heart problems were kept quiet so as not to affect his battles with Italy's Communist Party.

ing of the Second Vatican Council in 1962. Newspapers overcame Vatican attempts at secrecy surrounding the prostate troubles of his successor, Paul VI, and followed his

condition closely. In the Middle Ages, a scholar noted that after the reign of some 25 years by the first pope. St. Peter, successors generally died after serving much shorter periods. In the first 10 centuries after Peter, popes served an average of only six and a half years.

When a 12th-century pope. Alexander III, reigned for 22 years, theologians said he was allowed to live through special grace. Only Pope Pius IX in the 19th century broke Peter's reputed record, living through a Secrecy began to hreak down with John papacy just short of 32 years. Then his XXIII, as the progression of his cancer successor, Leo XIII, served for 25.

Clinton and Republicans Look Ready to Deal

By Brian Knowlton ational Herald Tribune

WASHINGTON - Returning to the table for the first time earlier negotiations would give erybody paid. in a week, President Bill Clinton and Republican congressional leaders appeared Friday to be nearing an agreement to get 280,000 federal employees orities. The said spending priback to work.

tiously optimistic," the House ment to end the partial gov- 480,000 others still at work in as and complicated, because every speaker, Newt Gingrich, said at ernment shutdown, now two yet unfunded agencies, their last the beginning of a meeting with weeks old, until an accord was paycheck of the year would be the president. The Senate ma- reached with the administration only half the normal amount. jority leader, Boh Dole, also on a plan to balance the federal

Those talks Friday were sandwiched between sessions leaders said that legislation to involving White House advis- get employees back to work ed to give them full pay. ers and the budget chairmen of could be passed imminently. Both the White House

budget standoff.
That raised hopes that the contentious fits-and-starts of way to a more continuous round

There are reasons to be cau- ed that there would be no agreebudget over seven years.

holiday weekend to resolve the budget standoff.

work out a way to both get the budget standoff.

right on through, "said Pete V. compromise, said they were budget standoff.

Domenici, chairman of the Sen- willing to put all issues on the ees deemed essential and also find a way to possibly get ev-

We feel strongly that all of talks, helping to overcome still-sizable differences on wel-

The issue has become more The Republicans had insist- pressing with the announcement that for those employees, and A week ago the Senate passed

a measure to designate all fed-But on Friday, Republican eral employees as essential, But additional legislation was need-

the House and Senate. A third such meeting was scheduled for sc Both sides said they were Mr. Gingrich said Republi- meet as long as it takes, over the prepared to work through the can leaders were "trying to weekend, New Year's Day, publicans as an obstacle to expired.

ate Budget Committee. But both sides said it might take days to reach a compro-

Michael McCurry, the White House spokesman, said that House said that plans for overday in the staff-level discus- Congress were putting a strain sions, hut that the higher-level negotiations would be tough area of difference involved

Those differences were minimized, however, by Mr. Gin-grich, who said earlier that the budget differences involved 'nothing you can't solve in about two days.

very important policy deci-

An important sign of flexibility came Thursday. The Reagencies have yet to be enacted. publican freshmen in the and short-term spending au-House, cited even by fellow Re- thority to keep them open has

willing to put all issues on the table, including the \$240 hillion in tax cuts that had been one of their top priorities.

In a ripple from the budget standoff splash, the White there had been progress Thurs- seas travel by some members of on emhassy resources.

The Washington Post on Friday published a list of 25 trips being planned in the next three weeks by members of Conress, who are not losing pay during the government shut-

The shutdown was ordered because the annual spending hills to provide operating funds for nine cabinet departments and many other government

By Barbara Crossette

New York Times Service

BUDGET: The Federal Shutdown Begins to Be Felt

Continued from Page 1

tration programs because of a lack of federal funds, and state nomic statistics collected in Deprograms in South Carolina, cember on unemployment pro-Tennessee and Utah will close ducer prices and consumer by Jan. 1. The Labor Department said that hy New Year's Day 17 states will suspend federally funded programs that help small businesses in highhazard industries.

There is a growing sense of ove for American husinesses unease and uncertainty among and financial markets that rely lots of people who are beginning to realize this is serious and real and not funny any more," said Donald F. Kettle, a

University of Wisconsin. ment of panic, wondering if

gun to insinuate itself into the tors.

If the shutdown goes much public policy professor at the beyond next week, the damage is going to be harmful and cause Mr. Kettle said the turning some small-niche companies to point came just before Christ- go out of husiness and do suhmas Eve, when "there were a stantial damage to the financial lot of veterans who had a mo- position of many companies." said Bert M. Concklin, presthey were going to get a pension ident of the Professional Sercheck. That was real and palvices Council, a trade group

pable and that anxiety has be- that represents federal contrac-

outside-the-Beltway world."

Reich said that leading eco-

prices will not be released on

the January data on schedule.

on the data, Mr. Reich said,

"We're talking about the entire

He said it would be disrup-

Labor Secretary Robert B. Thomas is angry. He got his government contract last year to provide the sleigh rides, bought equipment, set up shuttle buses and then lost out during the busiest tourist time of the winter

time in January. He said if the shutdown extends to Jan. 2, "it "All I do is go deeper in will be impossible" to collect debt," he said.

When he called the White House, he said. "they were downright rude. They don't care what they are doing to people. They think they're affecting only federal employees, hut hat's hull crap.

Mr. Thomas — who is 42. married with three children --hlames Congress, too, for his financial troubles. freshmen congressmen, they are really irritating me. They could open this government up hut they want to make a name for themselves at my ex-

As the shutdown lengthens, his anger deepens.

TYPE: The Be All and End All

Cootinued from Page 1

worried." It was lemon-flavored and contained extra cal- calls "the literal heart and the cium and Vitamin C, which was metaphorical heart." He said supposed to make worrisome type A's feel more relaxed. So-da for type O's was apple-fla-But the artist in him likes it: da for type O's was apple-flavored and called "soda for the sympathetic." It was loaded with multivitamins to help the overachieving O's 'burn energy more efficiently."

* [] (

curious," with extra protein to out of chaos. We're looking for promote "mental stamina" -B's "use a lot of brainpower" because they are always curious." The soda for ABs was Blood Type," type O's are banana-flavored and contained powerful leaders, goal-orientextra magnesium, supposed to ed, enthusiastic, optimistic and ... B personality.

While schoolgirls are the chief consumers of most products categorized by hlood type, some of Japan's biggest corporations have looked into increasing their productivity by cre-

ating single-type work groups.
There is not one molecule of solid scientific evidence that blood type is related to char-acter. Scientists say blood type unconventional and have excelality as hair color is to snorke- golfer Jack Nicklaus. Type ABs ling ability. Of course, that's are supposed to be natural leadwhat they say about horo-scopes, too, but it didn't stop ic, rational and imaginative. Nancy Reagan from planning the president's schedule around

Marc Micozzi, a physician and on hlood types have sold more director of the National Museum of Health and Medicine at have so much evidence that Walter Reed Army Medical links blood type to character, Center in Washington.

John Stone is a cardiologist to find out what causes this."

at the Emory University School of Medicine who also writes poetry and essays about what be be "would not go to the mat"

'It's a straw. We're all clutching at straws to try to explain ourselves, and we're much more complicated than the things we can prove. We're all Type B's drank "soda for the looking for our various ways something we can depend on." According to Toshitaka No-

reduce stress in the hyperactive good at business. Famous O's include Ronald Reagan, Queen Elizabeth and Al Capone.

Type A's, according to Mr. Nomi, are perfectionist, orderly, industrious and idealistic. Jimmy Carter, Lyndon Johnson and Richard Nixon had A blood. Adolf Hitler was type A. as is Pope John Paul II.

Mr. Nomi says type B's are is about as relevant to person-lent concentration, like the John F. Kennedy and Marilyn Monroe had AB blood.

'For the moment, we don't "All culture is not based up- know why this is happening." Western science," said said Mr. Norni, whose 30 books the next step is for the scientists

HEADS UP - A technician inspecting the New Year's Eve ball atop One Times Square in Manhattan.

ALLIES: Russian-Chinese Ties

Continued from Page 1

"An unstable China is bad for Russia, of course," the official said. But if China lashes cluding better mutual commuout "at some external enemy to nication, to try to reduce border to consolidate the country, we hope it isn't Russia, and we expect it toward the south, in the South China Sea, rather than

ranging from trade and Taiwan to buman rights and the spread of weapons, Russian and Chinese officials describe their current relationship as good and becoming better.

Beijing thinks Washington wants to stop China from becoming a superpower, the Russians say.

Russia takes a more pragmatic position toward Beijing. careful not to interfere in China's internal affairs.

When President Boris N. Yeltsin was hospitalized on Oct. 26, a meeting in Beijing between Mr. Yeltsin and President Jiang Zemin was postponed, and with it the signing of a treaty that is meant to set out the two countries' new relation-

Mr. Yeltsin was to have signed, along with Central Asian and Chinese leaders, a major agreement on political relations and nonaggression; to big, became saturated with lowconclude negotiations on mutual troop reductions and puil-

backs along the 2,700-mile Chinese-Russian border, and to continue to elaborate confidence-huilding measures, in-

incidents and tensions that pro-duced armed clashes in 1969. By September, the two countries agreed to stop aiming nuclear weapons at one another. On Dec. 1, the last border ques-Unlike the United States, On Dec. I, the last border questions with which China has badly strained relations over issues sia ceding about 3,700 acres (1,100 bectares) in the Far (1,100 hectares) in the Far

> A senior diplomar from a Southeast Asian country is more anxious about Russia's temptations. "In the face of NATO expansion, Russia is looking for allies, and that won't be Japan," he said, noting that the Russian defense minister. General Pavel S. Grachev, talks of "allies to the

Strong rivalries and suspicions remain between the two countries. But there are also strong economic and domestic reasons for improved relations. As many as 500,000 Chinese live illegally in Russia, despite recent efforts to organize the border with passport and cus-

toms controls. Two-way trade, which had reached \$8 billion to 1993. dropped to \$5 billion in 1994 as the border market, never very

Israel-Syria Peace Talks **Recess on Positive Note**

New York Times Service WASHINGTON — Negotiations between Israel and Syria
recessed Friday in rural Marygan Tuesday. land on an optimistic note, with both sides reporting that their American diplomats as facilthree days of meetings were

ther discussions" on an eventual peace treaty. In an indication of progress made in atmosphere if not also in substance, the participants made some initial progress, the reports of arrests in Zaire, but said in a statement that they negotiators said, they will stay said that Zairian officials have accepted an American proposal that both delegations stay in the

Washington area for further in-

The talks, which include "useful and conducive to fur- cluded conference center in there next Wednesday.

But suggesting that they bad made some initial progress, the reports of arrests in Zaire, but least 1.2 million tons. three days of talks.

The discussions were held formal discussions rather than under a news blackont.

UNITED NATIONS, New York — A South African judge demonstrated by other African who signed the first indictments nations, including Kenya, where for genocide issued by an in- President Daniel Arap Moi ternational panel investigating threatened to arrest prosecutors. the 1994 massacres in Rwanda

War Crimes Judge

Says Rwanda Probe

Is Being Hampered

cused criminals to justice. most wa "I feel a sense of urgency in Nairohi. Rwanda," said Navanethem Justice Pillay said she has Pillay, the first hlack woman to appealed to both African govbe named to the South African emments and to the Security Supreme Court. She became Council, which created the trione of six members of the tri- hunal, for help in moving faster bunal on Rwanda early this on the genocide charges in year. Like the panel on the for-

War Crimes Tribunal at The Hague. As Ms. Pillay spoke Thursday and Friday, there were reports from Zaire that eight to ten Rwandans had been arrested near the Goma refugee camps on charges of intimidating refugees who want to go

mer Yugoslavia, the Rwanda

court is part of the International

Among those detained was or of Kigali who human rights 1996. groups consider a key figure in the genocidal attacks on Tutsi capital in the spring of 1994.

Mr. Karera is not among the eight Rwandese who were indicted this fall hy the war crimes trihunal, which focused its first set of cases on killings around the western town of Kibuye. But as a refugee living in

luxury apart from fellow Rwandese in Zaire, Mr. Karera, a Hutu, had made no attempt to hide his contempt for Tutsi people. Although be was vague about what he was doing when massacres 100k place in Kigali, return to their respective cap-itals for consultations, as was he is considered a future candidate for an indictment on

genocide charges. Mr. Karera has been formally accused of genocide hy the itators, have been held at a se- Rwanda government. He appears to have irritated Zaire not agencies said that without a draeastern Maryland, and were by his activities but by efforts to previously scheduled to resume organize resistance to the repatriation of refugees from Zaire.

here to prepare for the oext not been willing to discuss the trihunal's cases with interna- The other half is accounted for tional prosecutors or with Jus- hy the country's stagnating agritice Richard Goldstone, the culture.

South African who heads both the Rwanda and the Yugoslavia panels at The Hague.

Similar resistance has been Kenya, like Zaire, has arrest-

says that a lack of cooperation ed Hutu exiles, but humanfrom African nations is ham-rights groups say those pering efforts to bring the ac-roundups did not get any of the most wanted Rwandans

Justice Pillay said she has

STARVE: Korean Famine

Continued from Page 1

missile capable of flying 1,000 kilometers (600 miles) and hitting targets in Japan. The Among those detained was weapon is expected to be op-François Karera, a former may-erational before the end of

that North Korea will export the and moderate Hutu around the missiles to countries like Iran and Libya. not only to support its confrontation with South Korea hut also increasingly to pay for imported food.

Appeals for aid after wide-spread flooding last summer met with a lukewarm response, the UN agencies said. South Korea said this week that it would not resume rice aid to the north unless Pyongyang changed its at-

The aid was suspended June 30 after the North forced a South Korean ship to raise its flag while in port. South Korea made it clear that it regarded the return by

fishermen this week as an insufficient gesture. The assessment by the UN matic increase in foreign assistance, North Korea would fall short of its 6 million ton

Only ahout half the shortfall can be attributed to the floods.

The United States is worried

North Korea of five captured

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Shura Cherkassky, Romantic Piano Virtuoso, Dies at 84

pital in London. He was 84. Mr. Cherkassky could seem unprepos-

NEW YORK - Shura Cherkassky, a was a commanding figure on the concert Ukrainian-born, London-based pianist stage. His performances of works hy whose individualistic interpretive style and Chopin, Rachmaninoff, Mussorgsky and affinity for dazzling virtuoso showpieces Liszt were invariably packed with idiosynmade him one of the last exponents of the cratic twists and turns that made his readgreat Romantic keyboard tradition, died ings incendiary, and when he played vir-Wednesday at the Royal Brompton Hos- tuosic Strauss waltz transcriptions by Godowsky and Schulz-Evler, or essays in tone color by Balakirev or Hofmann, he three-aisled timber structures found in mesessing and at times self-effacing in interviews. He routinely brushed off his rewas playing with more than two hands.

dieval churches, market halls and manor halls.

views, both positive and negative. Yet he Walter Horn, 87, Historian

NEW YORK (NYT) - Walter Horn, a historian of medieval architecture and coauthor of a monumental study of the monastery of St. Gall in Switzerland, died Tuesday at his home in Point Richmond,

California. He was 87. Mr. Horn was known for his studies of



Art and Moving Images: Lyon Exhibit Tracks a 'Confrontation'

By Alan Riding
New York Times Service

turning point, the organizers of the third Lyon moving images since 1895. Biennial of Contemporary Art have chosen art and the moving image as the theme for this year's artists from the United States, Europe and Asia, is show. They want to pay homage to the achievements divided between the new Museum of Contemporary of video art, but also to gauge how artists are re- Art, a strikingly austere building designed by Italian sponding to the latest generation of computer soft-

Prat and Georges Rey, insist that their main interest is art and not technology. How are artists faring, they ask, in a world bombarded by images created by advertising, movies, television and computers? Have artists managed to impose their own lan-guage on media that are now accessible to every-

'Historically, the world of images was more or less me production and consumption of images do not depend on the artistic field," said Raspail, who is also director of Lyon's new Museum of Contemporary Art. The inauguration of the museum was timed to coincide with the opening of the two-month biennial on Dec. 19.

"If artists are not to be overwhelmed by the power of the competition." Rey said, referring to the challenge drum in turn seems to proclaim the fragility of each faced by today's electronic artists, "they have to create image. a world that is much more surprising and magical than the ones offered by a simple photograph, a television

aims to show the surprising and the magical in what art because I haveo't made a sharp right-hand turn.

has managed to do with technology over the last 30 "There's one vision I had in my 20s, and I have been years. By selecting this theme during the centennial of working off it all my life," he said. "I could see the YON, France — Convinced that the relationship between art and technology is at a of the dialogue and confrootation between art and In continuity of the dialogue and confrootation between art and in continuity of the dialogue and confrootation between art and in continuity of the dialogue and confrootation between art and in continuity of the dialogue and confrootation between art and in continuity of the dialogue and confrootation between art and in continuity of the dialogue and confrootation between art and in continuity of the dialogue and confrootation between art and in continuity of the dialogue and confrootation between art and in continuity of the dialogue and confrootation between art and in continuity of the dialogue and confrootation between art and in continuity of the dialogue and confrootation between art and in continuity of the dialogue and confrootation between art and in continuity of the dialogue and confrootation between art and in continuity of the dialogue art are along the dialogue are along the d

The show, which includes about 100 works by 64 f video art, but also to gauge how artists are reponding to the latest generation of computer software.

Art, a strikingly austere building designed by Italian architect Renzo Piano as part of a larger urban development on the banks of the Rhōce, and the nearby Palais des Congrès, which is soon to be demolished. Works by 20 artists displayed in the museum have

been chosen to synthesize the history of video art, starting with installations by the Korean artist Nam June Paik and the German artist Wolf Vostell, who are credited with founding the movement in 1963.

This section also includes works by Bruce Nauman, Fabrizio Plessi, Joan Jonas and Dennis Oppenheim,

screen. The amplified sound of each drop falling onto a

The work was completed when Viola was only 25, but he said he did oot feel detached from it. "I don't program or computer images." think of my work as chronological," he explained. "I create a score that activates the keyboard. Although feel just as good about pieces I did 20 years ago only one oote can be played at a time, the result of this

the invention of cinema by the Lumière brothers in road then, I couldn't see the details, but I could see the

In contrast, the pace of technological change can be measured by "The Legible City," an interactive work at the museum by the Australian artist Jeffrey Shaw in which a visitor to the show can mount a stationary bicycle and ride around a "city" formed on a large videoscreen by three-dimensional letters and words. Although the work was created only in 1989, some French critics feel that new virtual-reality technology has already made it look dated.

Interactive art still has strong popular appeal, as demonstrated by an unusual work by British artist Paul Sermon. Titled "Telematic Vision." it serves literally as a link between the museum and the Palais des Congrès. Cameras at two locations point at identical sofas generating live video images that are theo mixed Vito Acconci, Marina Abramovic and Ulay, Gary Hill. and displayed on monitors in front of and beside each

> S a result, someone sitting alone on the museum's sofa might suddenly appear to be joined by someone in the Palais, creating endless opportunities for visitors to interact by, say, shaking hands, cuddling or even boxing with people who appear to exist only on the television

> Interaction of a different kind is provided by Toshio Iwai, a lapanese artist whose "Piano as an Image Media" combines a piano with a computer. The work allows visitors to make marks on an electronic grid to 'game' can he surprisingly musical.



"Telematic Vision" by Paul Sermon: Visitors can interact with people at other show.

By Michael Gibson New York Times Service

rators of the Musée the way be can influence the d'Art Moderne de la Ville de Paris devote the ogist Raymoo de Moulin points out in the catalogue, there are erable building to a display of erable building to a display of practically no "megacollec-nearly 1,200 works of art on loan tors" in France of the kind who from more than 90 French private collections, it is not just an establish trends in the United unusual artistic occasion, it is States, artificially raising the also something of a sociological

French collectors have always played their cards very close to their chests, prompted in part, at least in the view of seum board. one prominent auctioneer, by a deep-rooted suspicion that any information that seeps out will somehow find its way to their insurance companies or, worse still, to Le Fisc - which will then devise ways of taxing them Delon, Claude Berri), fashion into oblivion. Wealth in France designers (Hubert de Givenchy, fends to be secretive, rather than Daniel Hechter) and public fig-

collecting has never been quite France. United States. The stress here has generally tended to be more on a passion for spiritual inventiveness --- or on the fetishistic gratification of ownership or both. "Paintings," the great dealer Daniel Cordier declared some 30 years ago, "allowed me to satisfy the need for absolute possession which had long eluded me in buman beings.

collector eager to gain recognition and to display status by ARIS — When the cu- means of what he owns or by contributed in recent decades to prices of the chosen few in coalition — or collusion with major dealers and cheer-

Nearly 40 French collectors - nearly half of those represented — were actually willing to be identified by name in the show. They predictably include actors and film directors (Alain ures such as Claude Pompidou. But that is not all. The logic of wife of the former president of

> nameless, bave allowed photographs of their apartments to be included in the catalogue.

The exhibition is on three levels, the largest and most interesting being on the lower ground floor which has items oo loan from 55 collections centered on the modern (rather

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than the cootemporary). European artists are domi-

You hardly find any French nant. They include a fine se- white canvas, or Daniel Buren, lection of works by such French famous for his stripes.

figures as Matisse, Delaunay, The upper level, finally, is Dubuffet, Fautrier, Balthus and

> Paris as Picasso, van Dongeo, Picabia, Max Ernst, Miró, Matta and Giacometti. Nor do the collectors restrict themselves to national borders: Francis Bacon should be mentioned, and so should Lucian

fully applying leverage afford- A Paris exhibit ed by their position on a muhas work from more than 90 private holdings.

> Freud, Kirchner, Jawlensky and Schmidt-Rottluff, Mondrian, Magritte and de Chirico.

The upper ground level opens with 35 items on loan from Berri's collection: Hans Arp, Henri Michaux, Yves Klein, Dan Flavin, Jannis Kounellis, Louis Soutter and Cy Twombly. This level also tends to make more room for American art: Warhol, Judd, Ad Reinhardt, Rauschenberg, de Kooning, Carl Andre and for the Italian representatives of

Arte Povera. It also includes, as do the rooms upstairs, quite a few works by those whose life work has hinged upon a negation of art - either in itself or in terms of the current commercial context which so broadly commands it: Niele Toroni, who has spent the last 30 years of his life making regularly spaced im-

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devoted to recent works. There amusing installation by Tony Oursier, in which a film is projected on the blank white head of a rag doll, lending it a face and an alternately whining and

bristly voice. But there is all too much of the dreary self-derision of what might be termed Industrial Dada, unjustifiably presented here as though it were the essence of the contemporary scene.

Wandering through these rooms, one may find comfort in the words of the French critic Jean-Louis Ferrier. "In a time in which derision replaces metaphysics and tricks and jokes stand for works of art," he recently wrote in his hilar-ious pamphlet "Trois Miri-fiques," "you can no longer hope to attack things frontally.

yourself in futile skirmishes. Fortunately we still have laughter, that hygiene of the soul. The roles played today by dealers who cannot be expected to remain disinterested, and even more by weighty state machinery that will inevitably be more favorable to those artists who spend time courting its officials and pressing their case,

have no doubt led to the current

You would merely exhaust

institutionalization of a postmodernist academism. But that is only a small part of an exhibition that is definitely an event to the extent that it draws out and displays in a public space - albeit drastically filtered by the biases of the museum curators — the choice of those people whose enlightened preferences are best qualified to determine what will ul-

timately be remembered of the art of this century. "Passions Privées." Musée d'Art Moderne de la Ville de Paris, to March 24.

A Peek at Great French Collections | Francesco Clemente's Provocations

By John Russell New York Times Service

TEW YORK — The Italian painter Francesco Clemente, now 43, has steadfastly gone his own way while some contemporaries marched up the hill of fame in the 1980s and tumbled down again in the 90s, wheo fashions changed. Clemente's work has never fought for

our attention, and in the show of 18 mostly small and early paintings by him at the Peter Blum Gallery in New York City, be is manifestly not striving for a major statement.

These early pictures, on view through Jan. 31, look as fresh, mischievous and provocative as they ever did.

As always, Clemente himself is present in the work as a one-man repertory company. Even when his head is severed from his body, it seems to carry oo regardless. At other times, as in "Waiting," he is clearly all set to dive into the maelstroms

By cootrast, there is "Smoke in the Room," a large fresco painting once owned by the English advertising magnate Charles Saatchi, in which Clemente a deep well, complete with the equipment to operate it by hand. On the right is an antique column, on top of which pagan pranks (involving a goat and a beautiful young woman) are far advanced. In the

rest of the painting, we are free to ma-neuver oo our own, and to speculate. Clemente's entire output has compound origins that he has never wished to spell out (he is not in the business of explication). He was born and raised in Naples, a vastly complicated city. History in Naples keeps falling over itself, period upon period.

To sort out the roles in Naples of ancient Egypt, ancient Greece, ancient Rome and the Christian tradition is a heady task for any clever young person. Something of the sumptuous mixtures that power his birthplace has stayed with

LEMENTE has since found other allegiances — above all, to Madras, India, and to New York City. But in the early 1980s, a visitor to his downtown apartment in New York would likely find him not so much surrounded as almost walled in by the bilingual Latin classics that were pub-lished long ago in the Loeb Library se-

A special interest of his at that time was the silver age of Latin literature. Apuleius ("The Golden Ass") and Petronius ("The Satyricon") were among those who gave him a multitude of ideas. By showing that narratives could dart every



does some dexterous diving. On the left is "Waiting," a 1982 watercolor on paper: Into the maelstroms of fancy.

which way, and that they need not bother too much about probability, those authors ser him free.

They did more than that: they fired and validated an imagination in which logic, shame and sequence are all disregarded. Clemente read, thought, looked into himself, picked up pen, pencil or pastel and went to work.

As he said in a 1981 interview for View magazine, the Roman silver age was one of the periods when there was a kind of world culture."

Insofar as there is such a thing as a world culture in today's conditions, Clemente has made full use of it.

Where scale was concerned, he disregarded all the norms of small and large, or right and wrong. As early as 1971, when he made an ink-on-paper drawing of a man cutting his own head off, the sheet of paper measured 8 inches by 11 inches and the image was tucked into the lower-right corner of it. Every touch of

the pen told. In 1979, when he made his "Self-Portrait as a Garden," he used charcoal, pigment, something he called gold-covered paint, and dirt on 24 sheets of hand-

made paper. The result was a little more than 10 feet square. Quite soon, we could hardly tell brush mark from paw mark in the small but

often cogent images that he was making

BOOKS

the 85 "Pondicherry Pastels," which were made in the former French colony of Pondicherry on the east coast of India and published in facsimile by Anthony d'Offay in London in 1980, he displayed an extraordinary freedom and versatility of expression.

visits to India, especially to Madras. In

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Those pastels, representing everything from still life to self-portrait to symbolic fantasy, were not made to impress or to mark a new trend or to challenge current

HERE were overtones in them of Indian vegetable dyes, just as there was a specifically Indian quality in the handmade paper. But they were not pseudo-Indian images. though Clemente did, at another moment, collaborate with a group of young Indian Illustrators

Almost all the pictures in his present show are drawn from those early years. It has paintings in which images are brought up close to us and packed together like passengers in an Indian train. It has others in which a persuasive languor permeates the scene. (Clemente's signature vellows and pinkish reds are much to the fore.)

There are one or two improprieties pert but harmless - that would have pleased his forebears in the silver age of Latin literature. But, in general, he is an inventor and manipulator of images, large A visit to Afghanistan in 1973 was and small, who is, happily, still very much followed in 1974 by the first of many his indispensable self.

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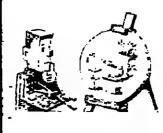
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THE STALKING OF KRISTIN: A Father Investigates the Murder of His Daughter By George Lardner Jr. 340 pages, \$23.

Atlantic Monthly Press. Reviewed by Richard Bernstein

TI RISTIN Lardner, a student at the School of the Museum of Fine Arts in Boston, was gunned down on the street on

May 30. 1992. She was a vibrant, gently rebellious 21-year-old whose fatal mistake was to have gotten into a brief romance with one Michael Cartier, a young man with a rap sheet three pages long. When she tried to leave him, Cartier killed her, and then, minutes later, he killed himself. George Lardner Jr., in this investigation

of his daughter's murder, knows where ultimate blame should be placed: on the violent and sadistic Cartier. But his anger is all the greater because along the way there were many others who could have prevented the murder merely by doing their job. Lardner, a longtime reporter at The

Washington Post, won a Pulitzer Prize in 1993 for a series of articles on his daughter's death. Here, he extends his earlier investigation, attributing complacency, ineptitude and bungling to various judges, pros-ecutors and parole officers who, he argues. should have got her murderer off the streets before he could take her life.

"The Stalking of Kristin" is also a more general complaint: that the prevailing attitude toward crime is subject to a host of illusions that have the effect of deflecting attention from what really needs to be done. We spend a lot of our collective time wondering where society has gone wrong, Lard-ner argues, at a time when most people convicted of a crime --- more than 70 percent in 1992 - are either on probation or parole when they commit it.

There is "a footloose legioo of convicted criminals on our streets, from peny offenders on their way up the ladder to seasoned felons who know the ropes." Lardner writes. "They know how to play the game. They know they can count on being released at any and every stage after arrest -- on bond, on their own recognizance, for rehabilitation, for counseling, for supervision by probation and parole officers too busy to do any real super-

A father who has lost his daughter is, it could be argued, not the sort of dispassionate observer to write about that very crime. On the other hand, those who have suffered the kind of terrible loss that Lardner did are more likely to have the passion and commitment to investigate the issue thoroughly.

But it is his reporter's skills that come New York Times.

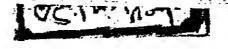
through in "The Stalking of Kristin," which manages to be both heartfelt and carefully documented, angry and judicious at the same time. Lardner assiduously interviewed his daughter's friends and the friends and family members of Cartier. He searches the documentary record. He talks to every official with a connection to the

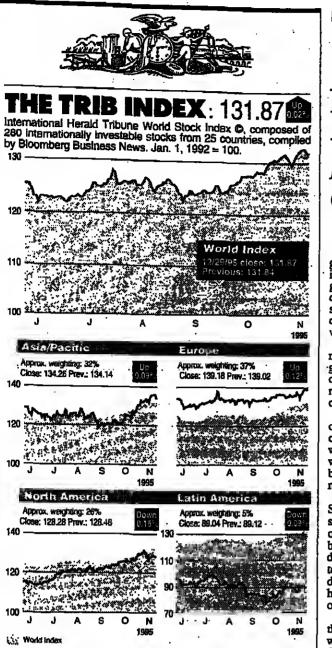
The crucial person to understand in this story is, sadly, not Kristin Lardner but her stalker, and here Lardner, while he does his reporter's work, leaves the reader unsaf-

He finds out about Cartier's troubled childhood, his broken family, his unerly unloving mother, his descent as a teen ager into violence, especially violence against women. And yet the portrait lacks pay chological depth. The impression is left that Cartier was just bad, an embodiment of malevolence, and that nothing could have been done with him except to lock him ap and throw away the key. Very possibly that

is true. But Cartier not only killed Kristin Land ner. He killed himself as well, an act that I unexplored by Lardner but that suggestion greater mystery than he describes.

Richard Bernstein is on the staff of The





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Utilities	127.14	126,71	+0.34	Raw Materials	141.80	142,17	-0.26
Finance	127.23	127.20	+0.02	Consumer Goods	138.07	137.73	+0.25
Services	120.00	120.02	-0.02	Miscellaneous	135,81	135.24	.+0,42

Write to Trib Index, 181 Avenue Charles de Gaulle, 92521 Neuilly Codex, France.

Taiwan Accuses Banker

Mismanagement Cited in Scandal

Compiled by Our Staff From Depatches TAIPEI — Taiwan's top government watchdog body impeached the central bank governor, Y. D. Sheu, on Fri-day, asserting that he had shirked his responsibility in connection with one of Taiwan's worst fraud scandals.

The charge of administrative negligence requires Mr. Sheu to go before a civil servants' disciplinary board. He could face a reprimand or suspension from office if the charge is upheld. However, a senior executive of a foreign bank, who spoke on

condition of anonymity, said it was unlikely that Mr. Sheu would be removed from office because he had not been directly involved in the scandal. The Control Yuan said Mr. Sheu had failed to adequately supervise the trust department of the Bank of Taiwan, which

bought about 10 billion Taiwan dollars (\$366 million) in counterfeit securities from a local debt underwriter in 1994, when he was chairman of the stateowned bank. In March of this year, before the scandal broke, Mr. Sheu

was appointed governor of the Central Bank of China, Taiwan's central bank, The Control Yuan also said that, as central bank governor, he had failed to adequately address a shortage of bank examiners until after the scandal was exposed. In a written statement, Mr.

Shen said he regretted the body's action and expected to

The watchdog body also impeached three officials of the Bank of Taiwan and two other central bank officials in connection with the scandal. (Bloomberg, AFP)

Stocks Ignore the Experts 1995 Defies Predictions, but Will 1996?

NEW YORK — Investors who listened to the majority of Wall Street pundits at the beginning of 1995 would have stayed out of the market — and missed out on the best returns in 20 years.

Many market wizards saw at little or no upside to equities and government bonds after a tough 1994. But on the last trading session of 1995, the Dow Jones industrial average finished 21.32 points higher, at 5,117.12, a fitting end to a year during which it rose 35.5 percent its best performance since 1975.

According to Ryan Labs Inc., 30-year Treasury bonds bought at the end of last year would return 34 percent if sold now.

"My only end-of-year word of wisdom is this: Bet against the consensus view of most economists and you'll win," said Michael Strauss, chief economist at Yamaichi International (America) Inc.

For 1996, many Wall Street analysts are predicting U.S. economic growth of around 2 percent, low inflation and interest rates, and modestly rising corporate profits. Some are predicting that stocks will rise by between 10 percent and 15 percent and the yield on the 30 year bond will drop to around 5.50 percent.

That view seemed to take hold of the markets Friday. The story seemed familiar: A rebound in technology shares belped the Nas-daq composite index rise 9.92 points, to 1,052.14. Bonds rallied to close out their best year in a decade, pushing the yield on the 30-year bond to a two-year low on optimism that slowing inflation and a shripking federal slowing inflation and a shrinking federal deficit will drive rates even lower in 1996. Pundits may disagree about the magnitude

of the rally they foresee for next year, but a bullish majority reigns.

A poll by the newsletter Investor Intelligence shows that the number of investors who are bullish has hit a three-year high, while the number holding bearish views is at a two-year

'How can you really be sure of what is going to happen in 1996 when you're not really sure what happened in 1995?" asked Waldo Best at Barclays de Zoete Wedd Securities in New York. "We've had no economic data for the past quarter. How can anyone possibly have an active view of the economy right now including the Federal Reserve?

Many analysts have postponed their shortterm economic forecasts, citing the lack of government-generated economic date because of a partial shutdown, which is heading into its third week as President Bill Clinton and Republican congressional leaders wrangle over the

But taking a stance on 1996 remains im-

"In a lot of firms — that's how you get evaluated. It's make or break based on what you say 21 the beginning of the year." Mr. Best

But changing one's mind can prove costly. An analyst at a large bank who asked not to be named said he knew many people on Wall Street who had been "fired for reversing their position too radically."

See STOCKS, Page 8

Leeson Gives Up on an Appeal

Leeson will not appeal his sixand-a-balf year prison sentence for his role in the collapse of the British merchant bank Barings PLC, his lawyer said Friday.

"Leeson bas decided not to proceed with the appeal," said Frances Silverayan, a spokes-woman for the lawyer. She would not elaborate. The decision was announced

a day before a court deadline to appeal the Dec. 2 sentence. It

was apparently reached after SINGAPORE - Nicbolas discussions between Mr. Leeson and his lawyer, John Koh. Any appeal would have been gamble.

Under Singaporean law, even though the defense seeks a lighter punishment in its appeal, courts can and have increased sentences during ap-

Mr. Leeson pleaded guilty to two charges of cheating to conceal bis unauthorized trades that led to the \$1.4 billion col-

lapse of Barings in February. He earlier said that he would not dispute a six-month sentence for one charge but was considering appealing the six-

year jail term for the other With good behavior, Mr.

Leeson could hope to be released within four years, His prison term has been backdated from March 2 to account for time he spent in a German prison while awaiting extradi-

In a separate development, two Barings executives, Chief Executive Peter Norris and the former Asia-Pacific managing director, James Bax, are expected to be interrogated by Price Waterhouse, the liquidators of the defunct Baring Futures Singapore, a Barings subsidiary.

Seeking to regain the sub-Wednesday to interrogate Mr. scribed by Le Monde. Norris, Mr. Bax and four other

sidiary's lost assets, Price Wa- and thus could not confirm the terhouse obtained a court order reasons for the action as de-

(AP, Reuters, AFP) on the news, which was first million francs.

French Judge To Investigate **Paribas Chief**

Max Berley Special to the Herald Tribune

PARIS - André Lévy-Lang, the chairman of Paribas, one of France's largest and oldest banking companies, is to be placed under formal investigation in connection with fraudulent accounting that allegedly occurred at Société des Ciments Français SA in 1991.

A spokesman for Compagnie Financière de Paribas said Friday that an investigating magistrate, Judge Eva Joly, had sent a letter to Mr. Levy-Lang informing him that he was being investigated and could be summoned to the judge's chambers relating to the alleged fraud at Ciments Français.

Paribas sold its controlling interest in the cement company to Italcimenti SpA of Italy in April 1992.

France had been rocked over the past year by a series of investigations into the business practices of some of its most prominent business leaders. Last week, the chairman of Bouygues SA, the world's largest construction company. was placed under investigation relating to a case of alleged in-fluence-peddling. Earlier in the year, Pierre Suard, the chairman of Alcatel Alsthom, the maker of telecommunications equipment, was placed under investigation and forced to resign for misuse of company funds.

According to the afternoon daily Le Monde, Mr. Lévy-Lang is to be investigated for "complicity in the diffusion of false information" and "complicity in the presentation of accounting docu-

A spokesman for Paribas said Judge Joly bad confirmed to the bank's lawyers that a letter had been mailed containing notification of the investigation. But he said the bank had not yet received the letter

reported Friday morning in the business daily la Tribune Des-

More than 15 people have already been placed under investigation in the case, which began in October 1992. These include the chairman of Ciments Français, Pierre Conso: representatives of the accounting firms Arthur Andersen and Ernst & Young; as well as several Paribas executives.

Italcimenti, which had purchased Paribas' majority stake in Ciments Français in April 1991, charged that the French company had failed to account for 2.75 billion francs of offbalance-sheet operations by Mr. Conso. If they had been reported, the operations would have turned the 1991 profit of 401 million francs reported by the French cement company to a loss of 118 million francs.

According to published reports, the formal investigation of Mr. Lévy-Lang follows a search of Paribas headquarters in November that had been ordered by Judge July.

The reports said she was expected to question Mr. Levy-Lang to find out whether the accounts of Ciments Français had been deliberately falsified so that the loss at Ciments Français would not show up in the 1991 earnings report for Paribas. The bank showed a loss of 184 million francs that

The Paribas spokesman said the bank's 1991 accounts were 'sincere and faithful" and "reflected all of the information we had at the time." He added that the off-balance-sheet operations were only uncovered in an independent audit of Ciments Français conducted after it was acquired by Italcimenti.

Mr. Lévy-Lang became chairman of Paribas in 1990 and has vowed to triple its profitability before 1999. Since 1991, when the bank registered its first annual loss, the bank bas been hurt by the enduring realestate crisis in France. In the Shares in Paribas fell 2 per- first half of 1995, profit at Barings executives, cent, to 268.50 francs (\$54.73) Paribas fell 52 percent, to 60

ECONOMIC SCENE

Economic Gloom Drops Treasury's Rate

By Louis Uchitelle New York Times Service

NEW YORK - The interest rate on long-term U.S. Treasury bonds is hovering below 6 percent for the first time in more than two years, reflecting a growing view that the economy is much weaker than most analysts thought just weeks ago and that it will remain slack into the presidential election year.

What is notable is that no one is challenging this view, held by Wall Street traders who buy and sell buge quantities of securities and manipulate the nation's interest rates in the process. They contend that a federal budget deal will soon emerge, shrinking the deficit, and that a smaller deficit, combined with mild in- considerable contrast to today. flation and data signaling weaker growth, justifies lower rates. But almost no one is predicting a re-

cession, which would be a huge obstacle to the re-election of President Bill Clinton. So far, not even the most pessimistic of the 50 prominent forecasters polled each month by Blue Chip Economic Indicators foresees a recession in 1996. The government's view, offered over

the past two weeks by various officials, is essentially this: Economic growth is stronger in some quarters of the year than in others, and right now we are going through one of the weaker periods.

But there is no fundamental weakness in this economy," an official said. Hopefully the economy will be a positive for the election campaign."

Sources: ING Bank (Amsterdom): Indosvez Bank (Brussels): Banca Commerciale Italiana (Milan): Agence France-Presse (Paris); Bank of Tokyo (Tokyo); Rayal Bank of Canada (Toronto); IMF (SDR). Other data from Reuters and AP.

markets rising sharply in value, they put refinancing and spending. more money into mutual funds in Novemaccording to a trade group.

point to a different set of circumstances has limits. from two years ago to explain the steady decline in the 30-year Treasury's rate -or more accurately, the amount of money the bond earns, or yields, for investors.

That yield fell to 5.95 percent Friday, down from 6.06 a week ago. Not since October 1993 has the rate been this low,

ing billions of dollars for consumer one-quarter of a percentage point. spending that otherwise would have gone into their bouse payments.

Home construction and car sales, helped along by low rates, also recovered smartly from the 1990-1991 recession. None of that is happening now.

"You have to get rates lower than they were two years ago in order to get the same response," said Lawrence Meyer, "Basically, the market is of the view half to one full percentage point to draw in & Co.

Certainly investors are bullish. With people again and get the same sort of

Falling rates on Treasuries - and they ber than in any month since January 1994, have fallen this week all along the spectrum, from 90-day bills to 30-year bonds Wall Street traders, economists, government officials and governors of the bome-equity loans and commercial loans, - eventually show up as lower rates on Federal Reserve Board — the other big as well as lower rates on mortgages and player in setting the nation's interest rates auto credit. But the effect on the economy

> Most borrowing for day-to-day consumer spending is through credit cards and other forms of revolving credit, and the rates on these loans typically stay above 15 percent year after year regardless of what happens on the bond market.

Since late September, the benchmark Low rates on Treasury securities in 1993 translated into the lowest rates in years for mortgages and contract to today.

Treasury security trading above 6 percent. But that rate began to crack Dec. 19, when the Federal Research Percent Pe years for mortgages and car loans. Many to lower a key short-term rate that it bomeowners refinanced mortgages, freecontrols - the federal funds rate - by

> Bond traders interpreted that move as strongly signaling the possibility of further cuts in the months ahead. The federal funds rate governs short-

> term loans that banks and other financial institutions make to one another. What they pay for money governs, in turn, what

an economist and consultant in St. Louis. that the federal funds rate is going to "Most of the people who might have continue to decline, and it is going to stay acted on rates at today's levels did so in 1993. You need to go down another one-said William Dudley at Goldman, Sachs

AMSTERDAM

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FRANKFURT INTERNATIONAL CATHOLIC COMMU-NITY. Masses: Sat. 8:00 p.m., Sun. 10:00 a.m. at St. Leonhard's Church (near Dom). Alfe Manuar Gasse 6, Frankfurt. Phone: 05172 - 451197.

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PARIS and SUBURBS

FLORENCE ST. JAMES' CHURCH, Sun. 9 a.m. Rite I & 11 a.m. Rite II. Via Semando Rucellai 9, 50123, Rorence, Italy. Tel.: 39/55 29 44 17. FRANKFURT

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Tzankov Blvd. Worsho 11:00. James Duke, Pestor. Tel.: 669 666. CELLE/HANNOVER J.B.C., Windmulen Strasse 4S, Ceile 1300 Worship, 1400 Bible Study, Pastor Wert Campbell, Ph. (05141) 46416.

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rue Verdaine, Sunday worship 9:30. In Germen 11:00 in English. Tel: (022) 310.5089. JERUSALEM LUTHERAN CHURCH of the Redeemer. Old City, Munstan Rd. English worstip Sun. 9 a.m. All are welcome. Tel.: (02) 231-049.

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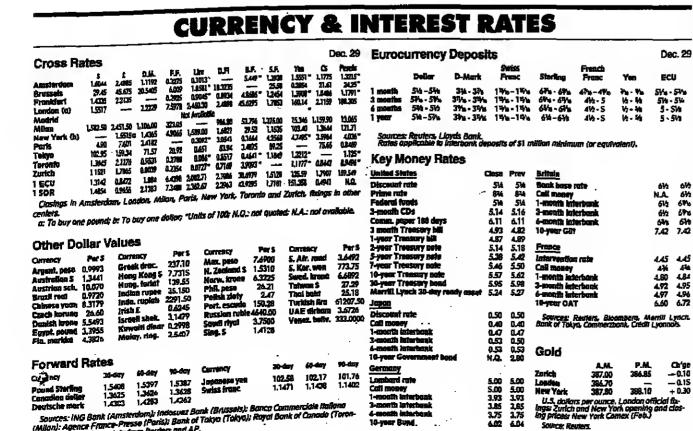
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THE AMERICAS

Investor's America 30-Year T-Bond Yield 0 Friday Close Prev. Change 5095.80 +0.42 The Dow . 5117.12 MYSE 614.12 +0.29 S&P 500 615.93 585.17 ∵ 40.13 NYSE S&P 100 328.25 +0.38 HYSE Compos us. Nasdao Composite 1042.21 +0.90 544.52 +0.68 Market Value 4689.10 +0,57 4715.70 oronto 42990.02 2768.27 2790.78 -0.81 Mexico City Bolsa 518.96 5,430,07 5750,67 ...-0.19 IPSA General Capital General 2019.39 2018.58 +8.04

Very briefly:

Westinghouse Adopts 'Poison Pill'

PITTSBURGH (AFP) — Westinghouse Electric Corp., which just bought CBS, announced plans friday for a so-called "poisoo pill" to discourage hostile takens ribidy.

The Westinghouse board adopted a plan that would allow existing shareholders to acquire preferred voting shares if any potential acquiring party obtains 15 percent of the company's shares or bids for 30 percent or more.

Westinghouse, which acquired CBS for \$5.4 billion, is seen as vulnerable to a hostile takeover because its combroadcasting activities are disparate and have weak earnings.

2,900 AT&T Workers Take Buyouts

NEW YORK (Bloomberg) - AT&T Corp. said 2,900 managers, or 4 percent of those eligible, accepted a company buyout offer that expired Friday.

The job cuts will result in a charge of \$2 billion to \$3 billion.

analysts said. The charge will help cover the cost of closing vacant

The oation's biggest long-distance company will need to dismiss about 20,000 to 30,000 people to slash millions of dollars from its payrolls as it prepares for a sweeping restructuring, analysts said. AT&T will split into three separate companies next year.

 Zeneca Group PLC won approval from the Food and Drug Administration to sell its breast-cancer drug anastrozole in the United States. The drug, sold under the trade name Arimidex, is used to treat advanced breast cancer in postmenopausal women. American President Cos. said it would dismiss 950 workers almost a fifth of its work force — taking a pretax charge of \$48 million that will result in a fourth-quarter loss for the Oaklandbased container cargo shipper.

•Tandy Corp. announced a voluntary program under which people who owned fewer than 100 commoo shares on Dec. 18 could sell their stock to Tandy or increase their holdings to 100 shares — for a per-share fee of 75 cents — at the average closing price from Friday to the end of this year.

Wickes Lumber Co. said it would take an unspecified fourthquarter charge to consolidate 10 stores and close six others immediately and to complete other restructuring next year. The building materials retailer also said it was discussing with bank

Saga of the Great U.S. Bailout Ends

By Kirstin Downey Grimsley Washington Post Service

WASHINGTON — The biggest financial bailout in U.S. history came to an end Friday with the closing of Resolution Trust years ago to sort out the debris from the collapse of the savings and loan industry.

The final cost was about \$145 billion, according to L. William Seidman, former land and financing the construction of chairman of the Federal Deposit Insurance Corp., with RTC's share totaling about \$90 billion. Mr. Seidman and others said the true cost actually may be closer to \$400 billion if the 30 years of interest on the money borrowed to finance the cleanup is counted. Still, the bill is less than what some analysts had once feared.

When the RTC opened its doors in 1989, savings and loans were swooning by the dozens, victims of real estate speculation run amok. The agency closed or merged 747 thrifts, protected 25 million depositor accounts and sold off more than \$465 billion in assets, including 120,000 real estate

The S&L binge was triggered in part by actions in Washington. Politicians from both parties agreed in the 1980s on the wisdom of deregulating the thrift industry. But that created a tidal wave of real estate speculation that eventually swamped the thrifts. Before the '80s, S&Ls had served mainly to finance home purchases

At the same time, the thrifts were given expanded powers to raise money through 'brokered deposits,' in which middlemen funneled money to S&Ls that offered the highest interest rate. Often, the thrifts that offered the highest interest rates were the Corp., the government agency created six ones that used the deposits to finance the riskiest investments.

> Savings and loan institutions surged into commercial real estate investment, buying many thousands of apartment buildings, shopping centers and office complexes. Their projects competed in a market that was already glutted, thanks to generous real estate tax incentives enacted in 1981. Bidding wars broke out as real estate brokers, developers, investors and lenders competed to make deals, with real estate prices skyrocketing.

Projects were built all over the country on the flimsiest of justifications, and vacancy rates soared as empty structures, which came to be known as "see-through" buildings, littered the landscape. Rents plummeted. First Texas and Oklahoma, then Massachusetts and New York, then the District of Columbia and finally California saw real estate values tumble.

Crime, such as loan fraud and insider dealing, was rampant in some institutions. Last month, the Justice Department reported that more than 3,700 senior executives and owners of failed thrifts have served time in prison for their misdeeds.

The federal government was left holding the bag. People had placed their money in savings and loan institutions because of their faith that federal deposit insurance would protect their nest eggs, and when the thrift institutions faltered, the federal government was forced to step in, shutting down the thrifts, paying off the depositors and taking responsibility for the loans and

foreclosed real estate. In 1980, there were about 4,000 S&Ls. Now there are about 2,000.

In 1989, Congress passed the Financial Institution Reform, Recovery and Enforcement Act, which created the RTC. The agency held auctions all over the country. elling off mortgages and real estate to the highest bidders. It also made housing available to some low-income people, although critics argued that it could have done more.

Most longtime RTC observers now agree that, despite whatever criticism they may have leveled at the RTC in the past, in general it did what it was supposed to do.
"The people in the RTC discharged

their task relatively well," said Anthony Downs, a real estate expert and a fellow at the Brookings Institution. "They demonstrated that government can do a lot of stuff reasonably well."

Friday, the six-year-old agency shut down. Its 4,000 workers will be dispersed. Some will return to the jobs at the FDIC that they held before joining the RTC, many others will leave government service.

STOCKS: Taking Bets on 1996

Continued from Page 7

'Let's put it this way. If you are an investor, you start out with a point of view you modify as conditions change," said Michael Metz, chief investment "But you need a perspective in order to make decisions."

Bears foresee inflation rising, corporate earnings weakening and an imminent halt to interest rate cuts by the Federal Reserve Board.

The economy is not in bad shape and there's sort of a financial mania going on here," Mr. Metz said. "I don't think the Fed is going to ease much from

Mr. Metz predicted that simply holding money in bank accounts would prove more profitable than both the benchmark 30-year Treasury bond and equity market indexes in 1996. But the majority of investors eemed bullish Friday.

Leading the technologyladen Nasdaq composite index ing. The stock finished up 31/4, higher, shares of Sun Microsys- at 131/4. tems finished up 11/4 at 45%, 3Com rose 3% to 46% and Microsoft rose 1/8 to 8734.

With bond yields falling and the economy chugging along, investors said a new year would not stop the rally.

manager at Investment Advisers Inc. "I'm not pessimistic." The technology stocks New York Times reported. shrugged off a profit warning According to figures from Alliance Semiconductor. The company's stock tumbled 1 ¾ to 11% after it said its thirdquarter earnings would be "significantly below" those reported

manufacturing problems, lower demand and falling prices. Bonds rose amid optimism that a meeting between Mr. Clinton and congressional leadsides closer to a plan to balance

for the second quarter because of

the federal budget. 'If you get a breakthrough there will be room for bonds to run further," said Paul De-Noon, a fimd manager for Al-average surged past 5,000 liance Capital Management in points and the Standard & New York.

The 30-year Treasury bond yield down to 5.95 percent from 5.98 percent Thursday.

Merrill Lynch raised its longterm rating on UAL Corp., the from "above aver-

UAL rose 3% to 1781/2, while Delta finished up 11/2 at 73%. The Dow Jones transportation average rose 27.51 points, to The book retailer Barnes &

analyst at PaineWebber downgraded his rating on the stock to 'neutral" from "buy," citing

concerns about the company's sales growth. Castle & Cooke shares rose strategist at Oppenheimer & Co. about 10 percent in the first day of trading after Dole Food spun off the real-estate company to

its shareholders. The stock closed 11/2 higher, at 163/4. Dole Food rose 2 43/64 to 35 after the company restated its third quarter earnings to reflect a lighter loss from the spin-off of its real-estate and resort busi-

Stock in America Online rose 11/4 to 371/2 after the company said it added more subscribers to its computer on-line services during the past quarter than in any previous three-month period in its history. HFNC Financial, the holding

company for Home Federal Savings & Loan Association rose in its first day of trading following a subscription offer-

(Reuters, AP, Bloomberg) ■ Cash Pours Into Funds

As financial markets surged to new highs last month, American investors poured more money into stock and bond mutual 'There's a ton of great stuff funds than at any time since Jan-out there,' said R.J. New, a fund uary 1994, shortly before stock uary 1994, shortly before stock prices stalled and bond prices plunged, Edward Wyatt of the

According to figures re-leased Thursday by a mutual fund trade group, the Invest-it ment Company Institute, American investors continued to use their mutual fund investments to chase the best-performing categories of assets. evidently abandoning fears that prices might drop.,

Stock and bond funds recorded net cash inflows of \$16.7 ers Friday would draw the two billion in November. That was up 52 percent from October and the highest total since the record of \$29.34 billion in January 1994.

As the Dow Jones industrial Poor's 500-stock index topped 600 points last month, more rose 16/32 point, pushing its money than ever before went into funds that invest in Amer-98 percent Thursday.

Airline stocks took off after added \$13.3 billion in net new assets, up 46 percent from October's inflows. November was arent of United Airlines, to also well above the previous monthly record of \$12.4 billion, set in July.

Bond funds, meanwhile

recorded net cash inflows of \$2.2 billion in November, up 23 percent from October and the nighest total since January 1994, when the assets of bond funds grew by \$11 billion.

CBS News Anxiously Awaits New Chief

By Lawrie Mifflin New York Times Service

NEW YORK - CBS News, buffeted by cost-cutting and lagging in the ratings, faced further uncertainty Friday after the dismissal of its president, Eric Ober.

Mr. Ober, 53, said Thursday in a memo to staff members that he was being replaced. Some CBS staff members portrayed Mr. Ober as a victim of budget-cutting under the tewardship of the CBS Inc. chairman, Laurence A. Tisch. Others said Mr. Ober was a

corporate team player who did not fight nouncement of the change, and neither Mr. hard enough to keep the news division independent, financially robust and staffed with highly qualified journalists.

Mr. Ober will depart on Jan. 12, the memo said. It was not clear whether he would stay with CBS, a unit of Westinghouse Electric

Corp., in another capacity.

There has been no announcement of a replacement, although his successor is almost universally expected to be Andrew Heyward, 45, the executive producer of tion's leader in prestige and ratings — was "CBS Evening News." CBS made no an-

Mr. Ober took over as president in August

Ober nor other CBS executives were avail-

'I think to some degree Eric is a casualty of the confusion at Black Rock in the Tisch

regime," a staff member said. Black Rock

is industry parlance for CBS corporate

able for comment Thursday.

beadquarters

1990, CBS News — for decades the na-

Veteran staff members agreed that when

Budget Resolve Helps Lift the Dollar

NEW YORK - The dollar rose against

most other major currencies Friday amid optimism that the White House and Congress would soon reach a budget accord. Spirits rose among currency traders after Clinton administration officials and Reiblican congressional leaders said Friday that they would be willing to work through

the weekend to hammer out an agreement. "The dollar's responding to remarks coming out of the White House on the budget, that Clinton is willing to work over 1.4365 Deutsche marks from 1.4330 DM, the weekend," said Karl Halligan, vice to 4.9065 French francs from 4.9055 president of strategic trading at CIC Bank in New York. "The market is pricing in a 1.1520 francs. But the pound rose to very optimistic solution to this budget."

lifting the dollar as well. Foreign investors year, must generally buy dollars to purchase FOREIGN EXCHANGE

demand for U.S. bonds and stocks, thereby

U.S. assets. Another strong performance by Treasury bonds Friday also belped the dollar, traders said.

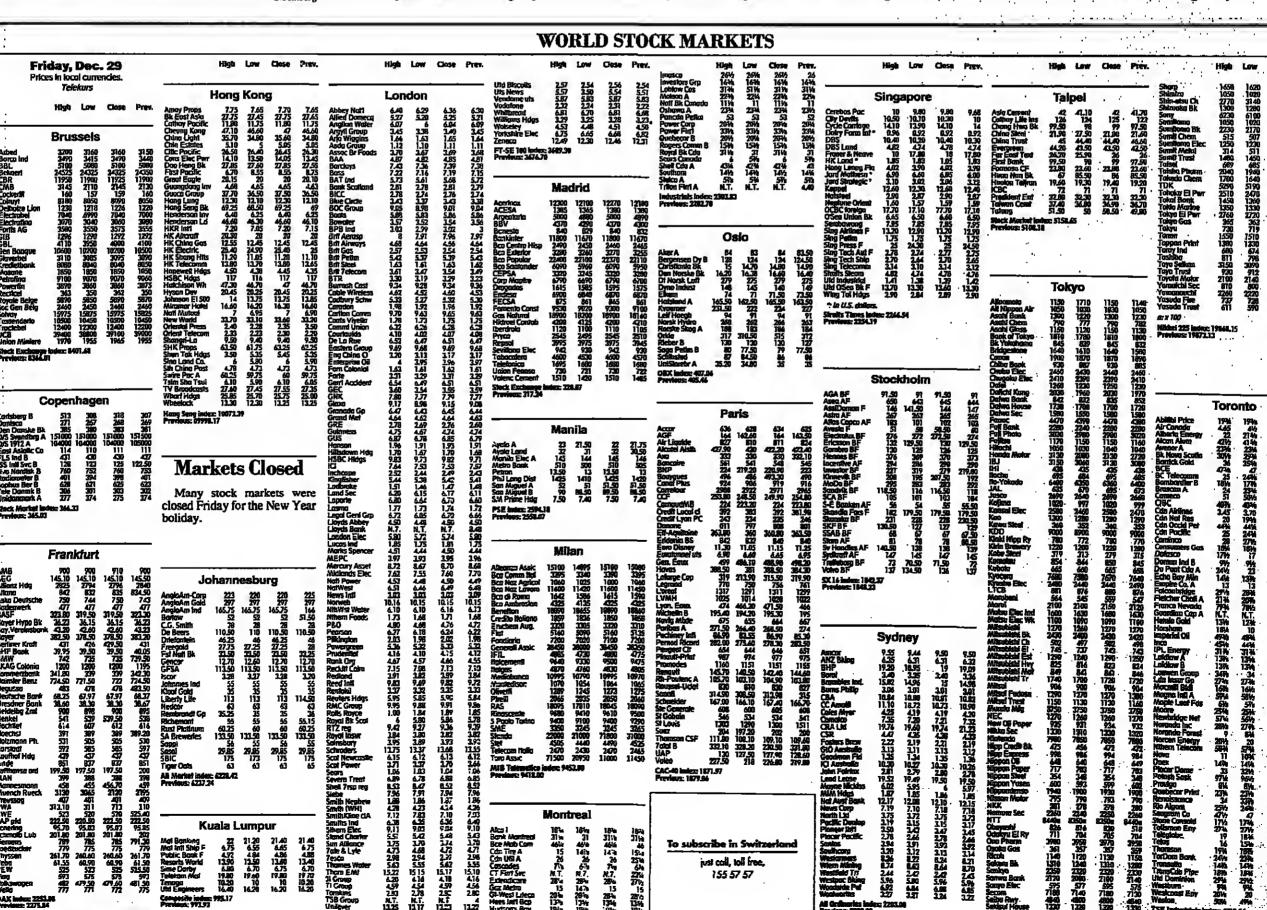
The dollar closed at 103.40 yen Friday, up from 103.00 yen Thursday. It rose to 1.4365 Deutsche marks from 1.4330 DM. francs, and to 1.1535 Swiss francs from \$1.5515 from \$1.5511.

early next century, analysts say, will raise make big bets on the dollar's direction amid light trading before the end of the

> "There's a chance the dollar could rally in response to a deal that we'll probably get in the next couple of weeks," said Lisa Finstrom, senior currency analyst at Smith Barney in New York. The U.S. currency

might rise as high as 105 yen, she said. But feelings toward U.S. assets and the dollar could sour if the budget impasse drags on, traders said.

Looking forward, I think the pro-dollar mentality will remain in the new year," said Frank Pusateri, foreign exchange man-average at Melloo Bank in Pittsburgh. "We'll 1,981.00 probably take it higher. The only thing that



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Phone License For Austria Goes To Siemens Group

VIENNA — The Oe Call consortium, led by Siemens AG of Germany, was awarded a license Friday to operate Austria's first privately owned mobile-telepbone network.

The group, which includes the mobile-phone unit of Deutsche Telekom AG, paid 4 billion schillings (\$396.8 millioo) for the license. Oe Call also agreed to invest an additional 4 billion schillings to build a nationwide digital net-work that will begin limited operations on July 1.

The license runs for 15 years. Oe Call outbid four groups that included domestic and foreign banks, telecommunications concerns and utility companies.

Viktor Klima, Austria's minister for transport and industry, said he chose the "group that would provide the best quality and service for Austria.

Oe Call will become the first private company in Austria to compete with state-run Oesterreichische Post- & Telegraphen-Verwaltung, the monopoly that operates one ground-based network and three mobile-phone networks.

rules that attempt to create a level playing field, the postal network also will have to pay 4 billion schillings for its license.

About 4 percent of Austrians. or 350,000 people, currently use mobile phones. Oe Call predicted that the market would surge to 1.5 million users by 2000.

Anton Wais, a spokesman for Oe Call, said the company planned to reach 95 percent of Austrian citizens by 1998. Oe Call will start building its network immediately, be said, and may initially rent some services

from the state phone company.
''Our prices will be on average about 20 percent less than those of the state phone company," he said. "I don't know if that made the difference for us, but I'm sure it helped."

Oe Call includes DeTeMobil GmbH, Deutsche Telekom's mobile phone unit, with 25 percent; Siemens, with 19.8 percent; Bank für Arbeit & Wirtschaft AG, with 19.5 percent; Kronen Verlag, owner of Austria's largest daily, with 10 percent; Bayerische Landesbank Girozentrale of Germany, with 7.5 percent, and Bundesländer Versicherung AG, with 9.1 per-

How Filofax Got Itself Organized

U.K. Company Rebounds in the Post-Yuppie Era

By Richard W. Stevenson

LONDON — It was both celebrated and mocked during the 1980s as the essential yuppie accourrement, the repository of all information oeeded to keep a

go-go life going.
But the Filofax, or at least the Londonbased company that makes the notebookal: overextended, chastened and facing a much harsher business environment.

With losses mounting, the stock plummeting and its operations feeling the trade up in personal organizers."

Strain of rapid expansion, Filofax sold

One of his first moves after taking control in 1990 to an investment group that brought in a new management team. Since then, Robin Field, a former man-

agement consultant who is oow the chief executive, has proved not only that there was life after the yuppie era for Filofax, but that a little '90s-style discipline could fillers designed for audiences as specialmake this decade more successful for the company than the last.

. By pulling itself together, Filofax has about 100 items, helping to scale back been able to benefit from the rapid growth production, distribution and administraof the nearly \$1 billion worldwide market for personal organizers and the calendars. Filofax by more than half, to a current address-book pages and other fillers that go level of about \$45 in the United States.

The market is growing about 20 per-cent annually in dollar terms, reflecting people's increasing need to keep their hectic lives in order - or at least their New Year's resolutions to do so.

Customers buy the binder, and then come ganizers had not been as widely used as in back year after year to buy the fillers. Brizain—which accounts for 44 percent of providing steady revenue and a growing sales, or the United States, which accounts customer base.

Certainly there's the idea that people, both families and business careers, lead increasingly hectic lives and are looking like personal organizer, Filofax Group for something to help them do it," Mr. PLC, ended the last decade much like the Field said. "But it's also a personal accaricature of the young urban profession- cessory. You could use some cheap and nasty thing to organize your life, but peo-ple like the look and feel of something nice, and just as with a watch, they tend to

> the product line. Filofax by 1990 was offering about 1,000 items, many of which were poor sellers, including the fillers designed for audiences as special-ized as bird-watchers and windsurfers.

Mr. Field reduced the product line to production, distribution and administrative costs. Then he cut prices for the basic

He took other outs-and-bolts management steps like hiring subcootractors to handle warebousing. Sales picked up substantially, and as costs declined, profit margins swelled.

With Filofax reorganized, Mr. Field

NET: Attempt at Censorship Is a Loss for Germany

To Mr. Field, one of the allures of the marched into new markets, especially in business is its "razor and blade" nature. continental Europe, where personal orfor 17 percent.

As cash flow has improved, Mr. Field particularly women, who have to organize has made a series of acquisitions, including a pen and pencil maker, Yard O Led, and Topps of England, which makes less expensive personal organizers.

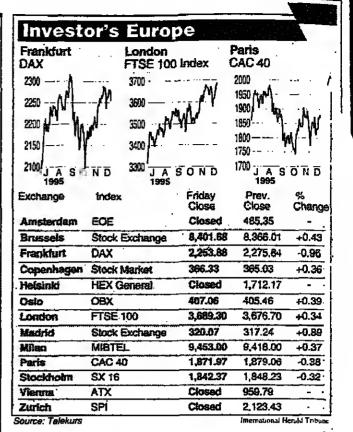
In1987, its peak year before running into trouble, Filofax sold about 200,000 organizers. This year, Mr. Field said, it will sell about two million.

For the financial year that eoded March 31. Filofax had operating profit of £5 million (\$7.75 million) oo sales of £31.2 control of the company was to pare down million. In the first six months of the current year, sales were up 45 percent and operating profit, up 38 percent. This year, the stock has climbed nearly 19 percent in

> Filofax is oow demonstrating what Mr. Field said he believed all along: that the real market for the product is much broader than stock brokers.

Mr. Field said he also was confident that Filofax would not be hurt by the rising popularity of electronic organizers. All indications are, he said, that electronic devices were taking over functions people previously did on computers rather than oo traditional personal organizers.

"Paper and pencil have been with us a very long time," he said, "and as long as paper and pencil are around, Filofax will be



Very briefly:

•Forte PLC bas raised its financial 1995 profit forecast by 50 percent, to at least £190 million, as the hotelier fights a £3.3 billion (\$5.12 billion) bostile bid from Granada Group PLC.

Britain's economy will grow 2.5 percent in 1996, the Confederation of British Industry has forecast.

• Willis Corroon Group PLC said the British insurance broker's U.S. subsidiary bad sold its main office for \$52.4 million in cash. ·Airbus Industrie has confirmed Philippine Airlines Inc.'s order for 24 of its airliners.

Editoriale Italiana SpA has acquired eight magazines from RCS Periodici, the magazine division of RCS Editori SpA.

•The Bundesbank is looking into allegations that Giesecke & Devrient GmbH inflated prices for the German notes it prints. •German bond turnover rose 16 percent, to 6.36 billion Deutsche marks (\$4.44 billion), in 1995.

Rome Intervenes in STET Bid

Because of European Union cent

ROME - Foreign Minister Susanna Agnelli spoke Friday to Russia's ambassador to Italy, Valery Keniakin, in an effort to keep STET SpA from being excluded from a fresh bid for 25. percent of the Russian telecommunications company Svyazinvest, the Italian government said. .

An official statement said Miss Agnelli expressed Rome's interest in seeing a "positive Russian government far from the year-end tar-conclusion" to the outcome of the deal, which is valued at \$1.4 billion.

The move followed a statement Friday by the Russian Privatization Center that it had "not ruled out" inviting the Italian telecommunications company to take part in a new offer for Svyazinvest, probably in January.

Società Finanziaria Telefonica won the tender over a consortium of France Telecom, Dentsche Telekom AG and a Russian unit of U S West Inc. but refused on Dec. 22 to sign the final contract sia's aging telecommunications infrastructure. because of dispute over the form of payment. The Italian company said it was putting the

1.5

AMEX

initial payment of \$640 million into escrow until it received the assurances from Russia about the Britain, hopes to have 1 million European users ability of Svyazinvest to control its subsidiaries

and impose price increases. STET's refusal prompted Russia to say on Wednesday that the Italian company was "un-

likely" to participate in any future tenders.

The collapse of the STET deal leaves the facing mounting criticism over the sell-offs.

The Russian government planned for almost 9 trillion rubles (\$2 billion) in privatization revenue for 1995, but the actual figure will be closer to 6 trillion rubles, a spokeswoman for the Russian privatization center said Friday. In addition to the \$640 million initial payment, which would have gone directly into the public coffers, the Italian company would have pumped another \$700 million over two years into Rus-

by the end of 1996.

America Online executives in Munich said Friday they were asked by police to verify that they, too, could block offending material, Ageoce France-Presse reported. Bertelsmann AG and Deutsche Telekom AG each have purchased a 5 percent stake in America Online and

Continued from Page 1

are cooperating with it in its European service. In addition to their own information services, the on-line companies offer direct links to the Internet. But other companies that provide only Internet access exist, and can he less expensive. Many corporations, government offices and uni-versities have direct internet links, so singling out CompuServe is not likely to deprive many people of the opportunity to view the banned sites.

The ban caused worldwide ourrage among CompuServe users because the service was unable to restrict only local access to the bulletin boards,

access internationally. The company said it was working on ways to restrict access by country. But that would oot prevent Germans from seeing the information, because they could call a CompuServe number in another country.

Germany's requirement that CompuServe ban the newsgroups has proveo ineffective. Most of the sites carry the prefix all.sex, indicating sexually based alternative lifestyles. These included such sites as alt.sex.erotica.marketplace and alt binaries pictures erotica fetisb feet. But the screening did not exclude such groups as alt.support boy-lovers, available Friday, containing

postings extolling pedophilia.

More surprising was the German preoccupation with the Usenet newsgroups, an old-fashioned part of the Internet often consisting of rambling monologues oo narrow subjects. More graphic material is available on the World Wide Web. an ioteractive multimedia sectionthat may be the forerunner of interactive television. The Web also contains Nazi and neo-Nazi propa-(AFX, AFP) called Usenet newsgroups, so it decided to cut off ganda, which is itlegal in Germany.

KLM Sues Its U.S. Partner

AMSTELVEEN, Nether-

lands - KLM Royal Dutch out the board's consent. Airlines has filed suit against its U.S. parmer, Northwest Airlines Inc., alleging that North-west broke an earlier stock-opwest broke an earlier stock-op-tioo agreement with KLM by mined price." KLM said the enacting shareholding limits last month.

Sharebolders of Northwest, the fourth-biggest U.S. air carrier, on Nov. 16 approved a

cent of the common stock with-

KLM holds 18.8 percent of Northwest and an option to increase its holding to 23.4 peroption was worth \$150 million at current stock prices.

KLM "has been improperly prejudiced" by the move, said the suit filed Thursday in

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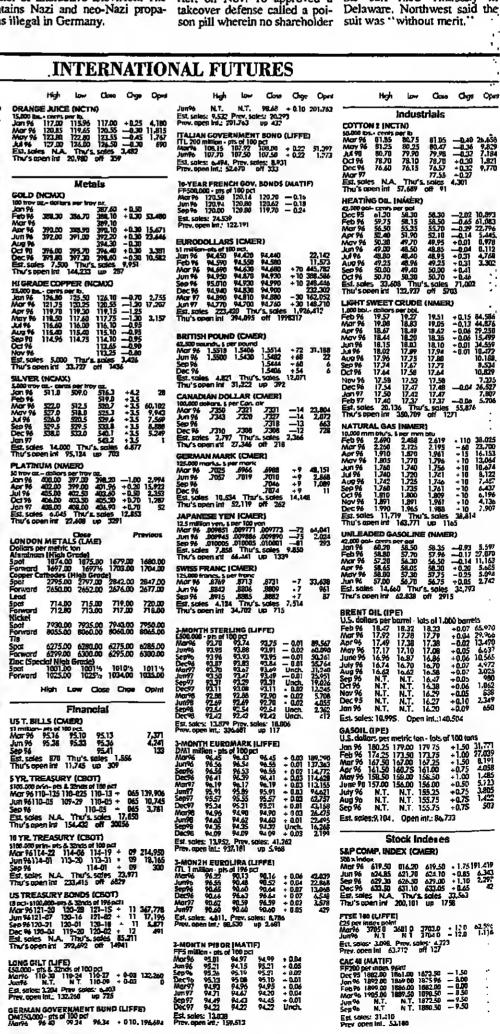
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ASIA/PACIFIC

Chief Quits Early At China's First **Investment Bank**

joint venture investment bank, hold the balance. It was set up in the first of its kind in China, bas resigned after just four months, a bank executive said Friday.

officer of China International Capital Corp., resigned Dec. 18, the executive said.

Harrison Young, a former taken a two-year leave of abdeputy chief executive officer, replaced Mr. Lim, ahe said, declining to give further details.

The bank is 35 percent-owned by Morgan Stanley Group Inc. and 42.5 percent-owned by the

Beijing Reveals Gold Production

Agence France-Presse

BELIING - Chinese gold output was 105 metric tons in 1995, a 16 percent increase over ate conglomerates as the coun-1994, the Xinhua news agency said Friday, in a report that ended the policy of keeping annual production a state secret.

Xu Daquan, deputy minister pany executives, of the metallurgical industry, presented the figures at a news briefing, where he described the publication as reflecting Beijing's determination to open wider to the outside world and deepen reforms.

This is the first time that China bas announced its annual gold output instead of the conventional practice of publishing the annual growth rates," Xinhua said

Analysts ooted that production statistics were published on

a one-time basis in 1993. China's gold deposits are estimated at 4,500 tons and its gold reserves at 400 tons, Xin-

gold be sold to the central bank. nomic Commission.

People's Construction Bank of BELIING - The chief of a China Other Asian companies August with registered capital of \$100 million.

Wesley McDade, vice pres-Edwin Lim, chief executive ident of Morgan Stanley Asia Ltd., said in Hong Kong that Mr. Lim would return to the World Bank, from which he had

> "His role was always seen as someone to bring the parties together, establish the bank and move on," he said. "His departure was not unexpected. Unlike Young, he is not an in-

> vestment banker. China International was the first international investment bank licensed by the Chinese

Shanghai Leads Mergers

Shanghai is pioneering the use of mergers in China to cretry readies more husinesses for international competition, Reuters reported from Shanghai, quoting analysts and com-

Fears of increased competitioo as China's tariff walls come down and foreign companies gain increased access to the domestic market is prompt-

ing mergers, they said. Four conglomerates have been set up recently, including Shanghai Light Industry Holding Group Co., formed from the merger of gg3 enterprises in 35 industrial sectors. Their products include bicycles, electrical

appliances, watches and clocks. Combined sales of the companies in 1994 were around 50 billion yuan (\$6.01 billion). "We are planning to set up

more than 10 such conglom-erates in 1996," said Hu Chinese law requires that all Xiongfei of the Shanghai Eco-

Tokyo Puts'95 Behind It Market Looks Ahead to Year of the Rat

TOKYO - Despite a 1995 performance that

ranked among the world's worst, the Tokvo stock market is poised to return to its previous winning ways in 1996, many brokers say.

Natural and financial disasters hammered the market early in the year, helping knock off more than a quarter of its value in the first

But starting in July, it staged a spectacular rebound that took the market up 37 percent in the second half.

Dampened by the absence of many investors for holidays, the 225-share Nikkei average closed down 4.98 points Friday, ending the last day of trading this year at 19,868.15. But the benchmark index was still above the close of 19,684.04 on the first trading day of 1995. Jan. 4.

Next year — the Year of the Rat — will be better, investors say, as low interest rates and higher earnings persuade once timid investors to scurry back to stocks.

In the 12-year Chinese zodiac prevalent in Asia, the Year of the Rat is associated with vitality and prosperity.

As the messenger of a god of fortune, the nezumi, or rat, is associated with wealth in Japanese tradicion, too. New Year's cards are featuring rats with bags of gold and silver.

Since the modern Japanese stock market began operations in 1949, there have been three rat years - 1984, 1972 and 1960 - and in each of those years, prices rose more than the average rate.

Many traders say 1996 gains will be paced by shares that profit as companies spend more on equipment and consumers spend more on cars, electronics and homes

"We will emerge at last from the dark ages," said Yoshiaki Mitsuoka of Daiwa Investment Trust & Management, "Everybody is going to be very happy once they see the

strong earnings figures."

Mr. Mitsuoka said the Nikkei would have oo trouble reaching 21,500 points and could climb as high as 25,000. Other stock strategists predicted similar levels based on expectations that big foreign

institutions would continue to increase their holdings of Japanese shares. Low interest rates also will help pull investors into the stock market by making fixed-

income securities, like boods, less attractive, analysts said. Interest rates have fallen so fund managers have to start looking for ways to make money, and stocks are one of the few places to do

that," Yoshihiko Kubota of Nikko International Capital Management said. "We have to make money or we lose our jobs."

Investors and analysts recommend looking for cyclical issues that will profit most as companies and individuals become more confident about the economy and spend more. In a survey of 20 economists, the consensus

was that Japan's gross domestic product would grow by 2 percent as capital expen-ditures climb 3 percent and consumption by individuals rises 2 percent. Steel companies like Nippon Steel Corp.

and machinery companies like Komatsu Ltd. may be good buys, analysts said, as capital spending and government spending increase They also recommended consumption

shares, such as the department store operator Mitsukoshi Ltd., and consumer electronics companies like Matsushita-Kotobuki Electronics Industries Ltd.

While the most bullish investors predict a 25 percent rally in 1996, most expect the market to increase more along the lines of 10 percent as continued concern about the yen, bad loans and selling by corporate investors weigh on

"The reality of Japan's situation is not that good," Yuichi Matsushita, global strategist at Nikko Securio'es Co., said. "But we have seen signs of improvement. Stock markets tend to react more strongly at a time of change."

Masamichi Kimura, the general manager of the securities investment department at Asahi Mutual Life Insurance Co., said he had no plans to increase the company's stock holdings. He said the possibility of a weaker dollar and a global economic slowdown threatened the chances of robust growth.

"If you look at the fundamentals, then it is hard to tell what will bappen to the economy. he said. "The year to next April will be good, but over the next year it will be slower."

Even the bulls say all bets are off if the dollar numbles again like it did in the first half of 1995. Prices also could fall if many domestic investors, like Mr. Kimura, are net sellers of

Of course the currency market is always a wild card, but I expect profits to grow 15 to 20 perceot oext year," said Yoshio Inamura, general manager of the equities research department at Diamond Asset Management Co. *Companies that profit from a rebound in consumer speoding, capital spending and housing will bead higher."
(Rewers, Bloomberg, AP)

Foreigners Spared New China Duty

Bloombere Business News BEUING - China will excuse some foreign-funded joint ventures from paying its new duty on imported capital goods. government officials said Fri-

General Motors Corp.'s prospective \$1 billion venture in Shanghai is one project that "most likely" will be exempt from the new tax, said Xu Peng, a division chief of foreign investment with the State Economic and Trade Commission.

"This is a special project approved by the state," the official said.

Beijing has said businesses approved before next April would have a grace period of nine or 21 months before the import taxes became effective. After April, foreign companies will face import taxes of up to 50 percent on the imports of certain machinery.

Vaughan Koshkarian, the head of China operations for Ford Motor Co. — the company GM beat for the Shanghai project-has said setting up plants in China would cost 40 percent more if companies were required to pay the current import duty,

■ Grain Crop Sets Record

China produced a record 466.4 million metric tons of grain in 1995, a 21.3 percent increase over 1994 and almost 10 million tons above forecasts. the Xinhua news agency said Friday. Agence France-Presse reported from Beijing.

The harvest, which followed a drop of 11.9 million tons in 1994, came despite natural disasters in several grain-producing areas, according to the report, which cited official sources.

Output exceeded the record set in 1993 by 9.9 million tons. Wheat, rice and com harvests were all higher, although bean output declined slightly, the agency reported.

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Very briefly:

Investor's Asia

Hong Kong

•China's State Copyright Bureau will send inspectors to more than 270 audio and video plants across the country on Monday in a drive to stamp out copyright piracy and halt the spread of pomography, the Xinhua news agency reported.

 Hong Kong's trade deficit widened in November to 12.3 billion Hong Kong dollars (\$1.59 billion) from 8.4 billion dollars in October, Exports in November rose 5.1 percent and imports rose 6.7 percent over November 1994.

BA Asia Ltd., a unit of BankAmerica Corp., and KEB (Asia) Finance Ltd., a subsidiary of Korea Exchange Bank, signed an agreement for a syndicated \$30 million, five-year loan to the stateowned Vietnam Agriculture Bank.

 Sanyo Electric Co. and Sumitomo Corp. have received a license to build a \$24 million washing machine plant near Ho Chi Minh City, Vietnam. The plant is to be completed in early 1997.

The Philippines on Monday will introduce an expanded valueadded tax of 10 percent that will exclude some basic goods and services in an effort to protect low-income groups.

•Grammy Entertainment PLC, Thailand's largest recording studio, posted a net profit of 1.80 baht (7 cents) in the quarter ended Oct. 31, down 35.7 percent from a year ago.

•Swiss Telecom, the state-run telecommunications company, will buy 30 percent of Sterling Cellular Ltd., one of New Delhi's two mobile phone operators, from Cellular Communications International Inc. of the United States. The price was not dis-AFP, AP, AFX, Bloomberg, Reuters

Fund Managers Praise Indonesia's New Market Reform Law

Bloomberg Business News

JAKARTA — Fund managers on Friday praised Indonesia's latest efforts at improving its capital markets to support the country's rapid

economic development. At the same time, they wondered how quickly the changes in a new capital markets law would be felt. More broadly, they wondered whether Indonesia was cutting tariffs and promoting industrial competition fast enough to give in-

vestors real encouragement.

The market law, which takes effect Monday, will permit open-ended mutual funds, introduce a central depositary system for stock transactions and give the Capital Market Supervisory Agency additional powers. It also will open the way for short-selling of stocks, although this will not happen right away.

The whole move is quite positive," said

David Ang, portfolio manager at Allied Phillip Capital Management in Singapore, although he added, "I think it will take a long time." "The changes will make the market much

smoother." said Steven Lim, portfolio manager at Daiwa International Capital Asset Management in Singapore.

The new law does not directly affect new issues of equity and debt. The cba secondary market.

"Our objective is to increase liquidity," said at Indonesia's capital-market regulator, known as Bapepam.

major problem for all fund managers." Mr. Lim initial public offerings of stock in state-owned said. Fund managers look for liquid stocks, those with large capitalization and active trading, beNovember, for example, had to be scaled back by will make everybody happy." both foreign and cause they can buy or sell these stocks without one third because investors did not want to buy domestic investors.

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their own trades affecting the price too much. Mr. Saragih said he hoped that opeo-ended mutual funds permitted under the new law would be aimed at individuals, channeling more domestic savings toward the equity market. Now, international investors hold about three quarters of all Indonesian stocks traded. International

investors also can buy the new funds. The number of local investors into the se curities market in Jakarta is very, very small indeed," said Stewart Aldcroft, marketing and Freddy Saragih, head of planning and evaluation sales director for Templeton Franklin Invest-

ment Services (Asia) Ltd. Bankers have cited the low level of domestic Low liquidity on the Jakarta exchange "is a investor participation as an impediment to large major problem for all fund managers." Mr. Lim initial public offerings of stock in state-owned investor participation as an impediment to large

all the \$2.5 billion worth the government bad proposed to offer.

The government is eager to encourage buyers of IPOs because of its ambitious plans for further privatization sales to raise cash.

That eagerness shows through io the new law's description of the importance of Indonesia's capital markets: They 'have a strategic role in national development as sources for the business world and investment facility for the community." according to an English-language text of the law provided by the Jakarta Stock Exchange.

Lanny Leiman, a senior analyst at the Sigma Batara brokerage in Jakarta, said the law would

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Global Bond European Fixed Interest Sterling Fixed Interest

DEM 0,38 per dividend share GBP 0,50 per dividend share DEM 0,36 per dividend share DEM 0.27 per dividend si

The dividends will be paid on 12 January, 1996 to shareholders on record on 28 December, 1995 (NAV per 27 December, 1995) against remittance of coupon N° 10 for Global Bond, European Fixed Interest and Sterling Fixed Interest and coupon N° 3 for DM Bond and DM Short Term. The shares will be quoted ex-dividend as from 29 December, 1995 (NAV PER 28 December, 1995).

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For What It's Worth: Investment Experts Predict the New Year

I Shouldn't Be Telling You This

OMEWHERE on these pages is a genuine hot tip: an undervalued stock that nobody follows, nobody has mentioned oo a financial talk show, and nobody has written about — until now. And by the time you finish reading this sentence, it will probably be too late to profit from the information.

Life is full of cruel ironies, and here is one for investors: The best information often comes from people who, for a num-ber of reasons, really should not be giving it out. Company insiders, of course, are an excellent source of solid investment tips which is why most developed countries bave made it a crime to profit from inside

More often, though, the best investment information should stay under wraps because it spoils so quickly once uncovered. The market may hate a surprise, but it loves a secret — the movement that bucks the conventional wisdom, the wonderful little company that nobody knows about. The problem with a secret, though, is that people love to tell - and once they do, it is not a secret anymore.

That is why the smartest investors and, not coincidentally, the wealthiest — play their cards close to their vests, T. Boone Pickens may have made his name as a corporate raider, but he made his fortune as an astute judge of undervalued assets, scooping up shares of oil companies whose huge in-the-ground reserves were not re-flected in their stock price. Richard Rain-water, who managed the Bass family's multibilion-dollar holdings, never spoke to the press. Warren Buffett's rule is, "Buy first, explain later - if ever.

This does not mean that investors should reject ont of hand any advice that is already out there — including the tips in this sec-tion. It simply means that in investments, as in many other areas, very few people really know what they are talking about - and the rest is just conversation.

By Martin Baker

UT with the old, in with the new. Come Monday, the slate is wiped clean: All the poor investment selections of 1995 will be forgiven, and all the good ones forgotten.

But before festive generosity entirely conquers journalistic objectivity, it is worth taking a look at what the experts said this time last year.

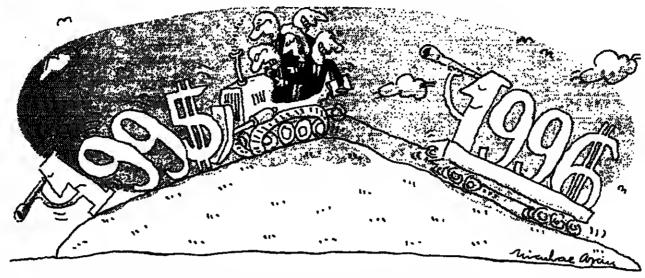
In general, they were pessimistic. Many favored cash — perhaps as good an indicator as any that 1995 would bring a year-long roaring bull market in U.S. shares.

As for emerging markets, there was a consensus that the Mexican crisis — just a few days old this time last year — would not brake the overall bull run. Guess what? Latin America is down, with Brazil, Mexico and Venezuela all off around a third for the dollar-denominated investor. Meanwhile, South Africa rose around 15 percent in dollar terms, Turkey was up more than 33 percent, and Jordan gained 25 percent.

Whether the analysts are right or not. they are paid for their opinions, and they invest money on behalf of many readers. So here is a fresh batch of investment professionals' opinions for 1996.

· Jeremy Batstone, head of research at NatWest Investments in London: Stick with the U.S. and British markets until April, when mooetary easing will bave run its course in the Anglo-Saxon countries. Then hedge the yen, which is going to decline in value against sterling and the dollar, and myest in the Japanese and the dollar, and myest in the Japanese stock market. That market is momentum driven and stocks will soar as Japanese investors turn increasingly bullish. Investors sbould also take a look at the emerging markets of the Far East. Many of these were oversold in 1995 and are now worth putting money into." worth putting money into.'

 Douglas Polunin, senior investment manager at Pictet & Co. in London: "The cheapest emerging market compa-nies are in Eastern Europe. We are very positive on food producers in particular because the region is one of the few able to feed itself and export food. So far these companies haven't done much because they were lumbered with outdated equipment. Also, they didn't use much fertilizer and didn't produce as many different crops as they could have. But all that is changing and we should start to see the results this



• David Katz, Matrix Asset Advisors in New York: "Reebok was one of the should be one of the best in 1996, Operating problems and management uncertainties meant that shares traded at only eight times projected 1996 earnings. That compares with a multiple of 17 for Nike. That difference doesn't make sense in what is only a two borse market. In 1996 we expect Reebok shares to rise to at least \$50 from the current level of about \$26. That would be about 14 times 1996 earnings."

 Barton Biggs, global strategist for Morgan Stanley & Co. in New York:
 The Deutsche mark is going to remain a strong currency against the other European currencies, the yen and maybe even the dollar. Flight capital from the rest of Eu-rope and from Japan will migrate to the Deutsche mark as the hardest currency in the world. As a result, Germany is be-ginning to look like Japan a couple of years ago, where a strong currency led to a hol-lowing out of the domestic economy, deflation, a falling stock market and a powerful bull market in bonds."

 Stephen Cohen, managing director of offshore funds for Mercury Asset Management: "Eastern Europe is an attractive asset class for 1996, compared with others. There's higher risk but higher potential as well. There's a good medium-term economic growth outlook for the major Eastern European countries for two or three years. Many of the major reforms have been

Settlement procedures and liquidity have lems. But if you pick them correctly you're been put in place and are improving.

 Ashok Shah, senior portfolio manager at Old Mutual fund management:
 "My gut feeling is you should be looking at Korea and Thailand. There is tremendous value in both markets. If you look at trailing price-earnings ratios, they're kind of inexpensive. In Korea, the economy is slow-ing from a high rate. Inflation and interest rates should now work in favor of the market, allowing PE ratios to expand. In Thailand, everyone has become terribly frightened that the economy has grown too fast on imported capital, but a large percentage of capital being imported is for genuine long-term investment. They are creating an earnings stream from that capital. The current panic is creating fantastic long-term value.

 John Ballen, chief equity officer at Massachusetts Financial Services: "The surprise of 1996 is going to be that some of the technology companies are going to do pretty well. Everyone's predicting a decline. There's going to be some sorting out. Initially they're going to have some prob-

Looking Back, Looking Ahead

Bright spots in telecoms and media Latin American retrospective The return of blotechnology Good news for bank shares

going to have some big winners."

• Thomas Herzfeld, portfolio manager and investment newsletter writer spe-cializing in closed-end funds: "The equity funds we are accumulating have defensive characteristics. Liberty All-Star Growth Fund is a compelling investment because of its wide discount to net asset value. In other words, this is a fund whose performance is likely to improve and whose discount should narrow.

Roger Monson, chief equity strategist at Daiwa Europe: "We expect economic growth in Europe to be soft going into the new year, but as spring progresses, we're going to see demand pick up. Prices are attractive if you have any belief in a recession not occurring next year."

• Bernadette Murphy, technical an-alyst at Kimmelman & Baird in New York: "Pep Boys [an American company that runs auto parts stores] shares have been so beaten, and it's a good company. I don't have any particular love for Pep Boys. It's just in the charts. I'm trying to pick something that won't go out of business."

 Michael Hughes, chief economist at Barclays de Zoele Wedd in London: "It U.S. bull market. In Japan the economic environment is more reassuring. The downside risks have reduced and investors are increasingly comfortable adding to it's time to get off. I would lock immy profits are increasingly comfortable adding to their positions. We expect a good first quarter, with the Nikkei reaching 22,000.

We would probably be sellers at around this level. In emerging markets we are pretty selective. We don't believe that investor risk tolerance has improved since Mexico. If anything the economic risks have increased with a number of countries such as Malaysia, Thailand and some Latin American countries struggling to stabilize. The biggest danger is that the deflationary forces last longer than we expect. 1995 was the year governments started to fight de-flation. But it may take longer than we expect for the stimulus to feed into global growth. If it takes considerably longer it could hun markets."

• Albert Edwards, global strategist at Kleinwort Benson in London: "The first half of the year might be a bit choppy. Many countries, particularly in the Pacific Rim, have further tightening to do. They are still overheating. In Latin America, I am more relaxed especially in Argentina. which should benefit from the flow of funds as Wall Street tops out. Europe is a mixed picture. Interest rates are coming down, which will help markets in 'soft core' countries. However, the destructive forces of low inflation will work against equity markets in some of the 'hard core' countries like Germany, France and Belgium, which should be avoided. Africa, the Middle East and to some extent Russia are the places to invest if you are looking for a

• Nigel Rendell, emerging market strategist at James Capel & Co. in London: "I am optimistic for 1996, U.S. interest rates will come down next year and that is a time when emerging markets do best. Funds start to flow out of the developed world looking for that extra return overseas in the emerging markets. Asia should be a major benefactor. Otherwise Brazil could go up 100 percent next year and India could make up all of the ground it has lost this year and rise by 40 percent."

 Nicholas Bratt, director of global equities for Scudder, Stevens & Clark: "By historical standards and by traditional valuation, the U.S. stock market is at the higher end of the trading range, so there's a greater likelihood of downside risk. Corporate is too early to be talking about the end of the earnings will be disappointing, and when a market is as overextended as this is, it's

Continued on Page 15

A Few Ideas for Risk Capital in 1996

By Conrad de Aenlle

OST of us like to take a gam-

Sears, Roehuck & Co., the large U.S. renot get much better or worse, so prices will tailer. Despite Sears' flagging fortunes, not go much higher or lower.

ooe-fifth of Amre's market capitalization

 for co-marketing privileges. Now Amre sells its services through

ening civil war should make Sri Lanka a terrific buying opportunity. Elizabeth Mor-OST of us like to take a gamble, especially when it can plausibly be called an investment. Here are some ideas from investment advisers and other market participants who were asked to come upwith a hot tip. Anyone contemplating taking them upon their suggestions should only use risk capital, because if it isn't risk capital yet, it soon will be.

The best investment tip is ooe that no one has heard yet. Warren Lammert, wbo manages the Janus Mercury fund, has bought nearly five percent of the shares of a business that virtually no one on Wall Street has heard of: Amre Inc., an American company that does borne improvements.

For years Amre marketed itself through Sears, Roehuck & Co., the large U.S. rerissey, managing partner of Kleiman In-ternational Consultants in Washington, D.C., says that the social upheaval of the

minished significantly. 'If there's any breakthrough in the ongoing civil diffi-culties," Ms. Morrissey said, "the market should move up quite well."

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THE MONEY REPORT

A Region 'That Can Only Go Up

For Latin America, Peso Crisis Made 1995 A Good Year to Forget

By Ann Brocklehurst

■OR Latin Americans, 1995 was a year that most would like to forget. The "tequila effect" brought on by the Mexican financial crisis in December 1994 was felt hard throughout the

But while some countries suffered nasty hangovers all year long, other recovered relatively quickly. Larry Krohn, an economist at UBS Securities, noted that the peso fallout was "a Latin American phenomenon for only a brief time. Then, divergences started to manifest them-

By the spring, he said, Latin America had basically divided into two camps, with Mexico and Argentina — the hardest hit by the peso crisis - on one side and the remaining countries of the region on the

Despite owning up to its mistakes and agreeing almost immediately to an austere adjustment program, Mexico continued to be severely punished by the markets well into the year.

While some analysts suggested that maracts were simply being too unforgiving, others blamed the country's central bank and its private banks. After the unexpected autumn devaluation, Mexico had to raise withstood the shock from Mexico," he interest rates sharply to stem the outflow of foreign capital. Since Mexican banks already had a high level of bad loans, the higher rates led to a banking crisis - just when the markets had begun to assume that Mexico's banks were cleaning up their act through merger and consolidation.

Like Mexico, Argentina also had to deal

Ringional	Jun. 30, 1995	··· US\$ millions	Net Buy (Sell)	Mikt Values Sep. 30, 1995 US\$ millions (4)
Asta	19,090	(390)	958	13,946
Latin America	8,197	520	125	9,842
GMEA	4,987	(154)	575	5,408
Stajor Countries Brazil Merico China/Hong Kong	3,211 2,006 2,074	623 143 35	132 57 62	3,866 2,206 2,171
South Korne	1,673	173	277	2,023
Malaysia	2,248	(118)	(159)	1,971
Thalland	1,944	(150)	(68)	1,726
inda	1,463	(68)	189	1,584
Indonesia	1,329	(25)	169	1,473
Philippines	1,346	(141)	160	1,365
Arganine	1,399	2	(41)	1,300
South Africa	1,067	42	162	1,271

Collins (1) figures are the combined market values of portiolio holdings at June 30, '95 for the 10s funds surveyed. Column (2) figures are estimates of the increases (decreases) in market values of pine 30 holdings in the 3rd quarter, based on the parformances of the IFC investable Total. Haltim highest for such country for that 3 month period leavest Hong Kong, for which the Morgan Stanley Capital International Index was used). Column (3) figures are estimates of the continued net buying (estillag) of equities during the 3rd quarter, by the 198 funds surveyed. Column (3) figures are estimates of surveyed. Column (3) figures are estimates of portiols buildings at June 30, 35 for the 198 funds surveyed.

with a banking crisis brought on by sharply the financial system has stabilized. higher interest rates. Unlike Mexico, howdomestic product.

peso to float relatively freely, Argentina other economic trends remained "very fabacks its money in circulation with dollars vorable" to equities. and other assets held at the central bank, American economic research at Salomon a model of Latin American fiscal prudence, Brothers. "I think Argentina very much stands out as the country which has best sbock. In fact, Mr. Goodman said, Chile

At the moment, bowever, Argentina still component to their portfolinas a credibility problem with investors at home and abroad. Mr. Krohn said that And one country to fare while "some Argentinians have taken their

Thanks largely to its trade surplus and ever, Argentina stuck by its promise not to successful fight against inflation, Brazil devalue its currency - even if foreign was quicker than Mexico or Argentina to investors were reluctant to believe it be- shake off its tequila hangover despite the cause of Argentina's relatively high cur- country's status as a newcomer to fiscal rent account deficit of 4 percent of gross reform. Brazilian stocks now account for up to 70 percent of the assets in some major One reason Argentina did not follow in Latin American fund portfolios. Ed Mexico's footsteps is that the two countries Games, portfolio manager for Scudder's have entirely different exchange-rate sys-tems. Unlike Mexico, which allows the about the country's fiscal deficit but said

Chile, whose large foreign-exchange reaccording to Larry Goodman, head of Latin serves and high savings rates are held up as may have even have gained as investors who still wanted to have a Latin American component to their portfolios shifted assets

And one country to fare reasonably well - although many analysts said it did not money out of the mattress and safety de- deserve to - was Venezuela. A high posit box," the banking system will remain deficit spender, the country was sheltered fragile until investors are convinced that last year by rising oil prices.

Competition Takes Toll on Telecom Giants

Media Deals '96: The Sequel

companies supplied players now." he said. They in-much of their own clude Renaissance. Granite, Ev-

By Conrad de Aenlle

telephone companies shares around the world has been lackluster or worse, in anticipation of keener competition that could make it increasingly difficult for them to extract money from customers.

The best showing during 1995 was turned in by the American regional Bell operating companies, which stayed slightly ahead of a very strong general market, helped by a steady fall in interest rates and by a favorable reception of new regulations that will allow longdistance operators to offer local service and local operators to ply their trade in the long-distance market.

"Most people have viewed it as a win-win situation for the RBOCs, but not for long-dis-tance operators," said Joanne Smith, who follows phone companies for Prudential Securities. She noted that gains in long-distance providers were running at barely balf those of the Baby Bells.

"The issue is that local customers are less likely to switch to other providers." she said, while users of long-distance service are far less loyal and more prone to flit about, looking for the best deal, or so it is thought.

It is also reasoned, she said, that "the network in place for local companies can be reconfigured for long distance with little capital cost, but not the other way around. "It's logical but not necessarily correct. Long-distance companies will go into business only where it is profitable," she said.

The zeal to promote competition is a worldwide phenomenon. As the investment bouse Morgan Stanley & Co. says in a report on the industry in 18 countries: "It is likely that

only Brazil. Singapore and expansion of the competitive environment, one that places at risk the majority of the dominant telecom comoanies rev- Mexican peso collapsed. enues in the next three years.

That helps to explain why work operators in Europe were down inis year, some as much as 10 percent to 15 percent. nopolies, to be opened by the for the future." start of 1998

value, in part because their markets are opening, as well.

MERICAN

of the largest were taken over in

multibillion-dollar transactions:

Walt Disney Co. agreed to pay

S19 billion for Capital Cities/ ABC Inc.: Westinghouse Elec-

tric Corp. said it would pay \$5.4

Warner Inc. agreed 10 pay \$7.5

billion for Turner Broadcasting

takeovers, investors were left

holding a mixed bag: Shares of

the target companies rose - in

some cases dramatically -

while shares of the acquiring

companies were dragged lower. So what does 1996 hold?

James Goss. a broadcasting and

entertainment analyst for Duff

& Phelps, thinks that although

the megamergers may be over,

there may be other deals to

come involving smaller broad-

casters, which have grown sub-

stantially in the last few years.

of broadcasters that didn't exist

There are significant groups

And, as is often the case with

System Inc.

news this year as three

the misfortune to be in the wrong place at the wrong time: in Latin America when the

"As for the other countries, even though there's a recession in Argentina, there's growth in European Union rules call for Chile and Brazil, and the comtelecommunications markets, panies are performing quite long the domain of state mo- well. There are opportunities

Asked to pick one stock in Latin American telecoms each region that could do well had the worst year by far, with in the coming year, she chose several losing a third of their BellSouth in the United States. tions. Compañia de Teléfonos de Chile and Cable & Wireless

media a few years ago and are big

cent this year, he said.

than the corporate level.

ergreen and New World, com-

panies that own several TV

Shares in smaller broadcasters

have already risen about 50 per-

He added that new regula-

Save up to

69% on

International

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stations or radio stations or both.

The primary engine of their PLC, which has interests in Canada will be spared e vast decline, though, is that they had Britain and Hong Kong.

Other analysts find promise in telecom suppliers. Daniel Broby of Quilter Goodison, the privateclient fund management sub-The fall in Telefonos de sidiary of Commercial Union 2 Mexico "does reflect problems large British insurance compashares in many of the large net- in Mexico." Ms. Smith said. ny, likes Telltabs Inc., an American company that designs, supplies and services voice- and data-networking products.

"Telltabs is one of the very interesting stories in the communication technology industry." Mr. Broby said. "Its market is growing exponentially and within that market, it provides the best technical solu-

Customers include the Bell operating companies; Time Warner Inc., which is testing Telltabs' Cablespan product. which allows phone communication over cable television systems, and L. M. Ericsson, the Swedish phone company that has said it would use clude Renaissance. Granite, Ev-Telltabs Martis DXX networking system in a worldwide transport network.

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Biotech Stocks Stage Surprising Revival

By Judith Rehak

HEN blotechnology stocks tanked in 1993, investors who got burned quite understandably took their money into other sectors. In a way, that's too bad: This year, those bombed-out blotech stocks staged a revival. After bottoming out last January, the American Stock Exchange matic results from its new drug to fight the Biotech index began picking up steam, and as of late December it was up 37 percent for Gehrig's disease.

Biotech snares in 1995 opted for larger companies with more than one product in the works.

Gehrig's disease.

For instance, Mr. Stone likes Genzyme

and this year has been one of product successes," said Larry Smith, a biotech-nology stock analyst at First Albany Corp. potential "wonder drug" would send share nologies. "If you nology stock analyst at First Albany Corp. in New York.

Among the successes, and the companies whose stocks have benefited from them, are the following:

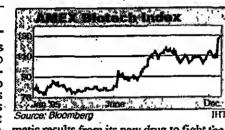
• The Liposome Co. has a potent an-

tifungal drug already approved by the Food & Drug Administration for use in treating people with AIDS;

 Biogen Inc. is awaiting FDA approval for a new drug to treat multiple sclerosis; · Medimmune Inc. is also on deck for FDA approval for its drug to fight respiratory infections in infants;

being a spate of takeover bids: the

banks themselves, worried that interest rates were going to climb. That could have



along in development, so the chances of gauging success are higher," Mr. Smith

The year has also seen the return of initial public offerings in biotech companies. "It's the first year since 1993 that ers" who drive up share prices and then the market was interested," observed bail out at the first sign of trouble.

David Stone, an analyst with Cowen & Co.,

In fact, with shares of many companies

which was involved in five IPOs.

Banks Profit From a Year of Good News

merger of Chemical Banking Corp. with Chase Manhattan Corp. and the battle to the capital markets would slip, when in fact it has picked up as stock and bond rose.

rates were going to climb. That could have meant weaker loan demand and tighter meant

The rally in the markets set the stage for

ANKING stocks benefited this was ridiculous." The Fed funds rate, the back. That could be bad for several rea-year from a number of pleasant rate at which banks lend money to each sons: Stocks seldom fall in a benign in-

using their more highly valued shares as payment. The high valuations of the target

She noted, the

Another concern was that underwriting in likely to accompany rising rates and less

tex as a relatively low-risk investment because its drugs are already in human trials. "IPOs offer the greatest opportunity for price appreciation but they're also riskler,"

he noted. "It's not a place to put your etirement money."

Indeed, the biotech industry has not shed its risky reputation. Many money managers shun IPOs as a rule, and most who bought biotech shares in 1995 opted for larger

For instance, Mr. Stone likes Genzyme the year.

Analysts who follow this volatile industry say that a key factor in assessing pany stock in 1995, and again for 1996, is a companies is that there are many more product failures, products in human trials. This represents a product in a range of new techmajor change from the early 1990s, when a it can participate in a range of new tech-

> 'If you're betting on a number of prodtest. There are many more mature com-panies now, and "products are farther trophe," Mr. Smith said.

But analysts stress that these volatile stocks are certainly not immune from taking another steep dive. Uncertainty about U.S. health-care reform tends to move biotech stocks, as do "momentum play-

In fact, with shares of many companies trading at double, or more, their 1995 lows, One example was Geltex, which has two some fund managers have taken profits on iratory infections in infants; products for kidney dialysis patients and their boldings, warning that prices have lowering cholesterol. Mr. Stone views Gelalready risen too far, too fast.

terest-rate environment, so a decline is

equity to pay for other banks.
"If the stock market were to fall rapidly,

She noted, though, that the best days for

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the above would probably have membership in the EU. been considered stress cases and, as a result, candidates for early retirement. Not anymore. European policy that it has been forced to retire early may not the single European currency

financial orovision," according lose a voice in determining crit-to Frizzell Life & Financial ical issues such as minimum Planning, a financial adviser reserve requirements for banks based in Bournemouth, Eng- and brokerages, and exchangeland. "Early retirement through rate risk would almost certainly stress and ill health can have send business flying to Frank serious financial implications." These include, but are not

limited to: • The difficulty of finding another, less stressful job in an environment of high unemployment:

medical insurance coverage, the Internet, they have to reach and the likelihood that a stressrelated retirement will make you uninsurable;

Loss of the family home

due to inability to meet mortgage payments on a lower.

Steve Ingledew, a divisional director of Frizzell Life & Planning, says his company feels it has a dury to "raise awareness" of the financial consequences of stress and "possibly help people to recognize the sympbuy First Interstate Bancorp.

The exuberance with which shares were bought — especially in the third quarter, when several large bids were announced—was in contrast to the cautious mooth searlier, when market pundits, and months earlier, when markets set the stage for the third bit of good fortune for bank share-holders: the pickup in merger activity. With their own shares rising along with the rest of the industry of stress and "possibly help their own shares rising along with the rest of the market set the stage for the third bit of good fortune for bank share-holders: the pickup in merger activity. With their own shares rising along with the rest of the industry of the third bit of good fortune for bank share-holders: the pickup in merger activity. With their own shares rising along with the rest of the market swere to fall rapidly, it would burt merger activity. Ms. Stroker said. "But there is a lot of overcapacity. If it is distincted to more the symptom of the financial consequences of the symptom of the financial consequences and "possibly help waid." But there is a lot of overcapacity. If it is distincted to market were to fall rapidly, it would burt merger activity. Ms. Stroker said. "But there is a lot of overcapacity. If it is distincted to market swere, when the stroke the pickup in merger activity. With the third bit of good fortune for bank share-holders with the pickup in merger activity. Wit

Pleasant dreams.

Brittan Warns City On Monetary Union

in the linearity as the interest rewer institutions, sent the shares even higher.

"Merger activity has caused a lot of speculation," Nancy Stroker, an analyst at Fish Investors Service, said. "It continues to speculation," said the beginning of the year, the worst fears about rates never materialized," said Brent Erensel, a banking analyst at UBS

Security Wards had discounted a Fad-The first casualty of British foot-dragging on European monetary union may well be the City of London's status as fi-Conrad de Aenlie nancial capital of Europe. So

said Sir Leon Brittan, vice president of the European Commission, at a recent lecture spon-sored by Liffe, the London International Financial Futures and Options Exchange.

Sir Leon, who was in charge vices policy from 1988 to 1992, stressed that much of London's Once upon a time, people attractiveness as a financial cen-who answered "yes" to any of ter stemmed from Britain's

If, he said, Britain were to make "the same mistake in its Many people who are making for 45 years and join have been able to make adequate late. City policymakers would furt or Paris.

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You have to pity newsletter publishers. What with compe-• Inadequacy of current rinon from fax machines and ever farther to find a way to make sure their product gets nonced by busy subscribers.

Here's a rip, though: Do not follow the example of one stock-marker newsletter and print in black ink on day-glo-yellow paper. Busy subscribers tend to read their mail either very early in the moming or very late at night, and they have enough headaches already.

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Unless, of course, the stock market falls eral funds rate of 9 percent. We thought that **Best-Guess Scenarios From the Experts**

Continued from Page 13

and put 55 percent in Asia. We would put Korea at the top of the list. Japan is my number two list, think they could continue to pick. I think the bear market is rally, bringing yields down to over, and the government has close to 5 percent." recognized and is tackling the problems in the financial sector and banks. But the pace of economic recovery is quite slow, so we don't think you'll get a broad stock market move. Ynu'll have to be selective.

economist and investment panies with good earnings mostrategist for Herzog, Heine, Geduld, Inc.: "The Fed's low-cring of interest rates won't really have an effect before Tors." ally have an effect before next grow 25 percent, and if it's only summer, and my concern is that 18 percent, everyone will sell, I the U.S. could have a serious would want to own a stock that slowdown coming in the first bas 12 percent earnings growth half of 1996. I think the stock and is predictable. I think the market could have a rough first bond rally is over, but if you half, even if there's a budget have a dull bond market that

especially U.S. Treasury bonds. for a dull year."

surprises, the most pleasant of all other, has been below 6 percent.

Securities. "Banks had discounted a Fed-continue at a very rapid pace."

• Charles Henderson, chief investment officer for CT&T Funds, the investment management group of Chicago Trust Co.:"1996 will be very much a stock picker's market. Investors will bave to be • David Bostian, chief very careful, and focus on com-

deal in Washington. There is means steady, and a dull stock Conrad de Aenlle, lain Jenkstill a powerful bullish case to market means you can do some ins, Judith Rehak and Aline Sulbe made for the quality bond, planning Maybe we're ready livan contributed to this re-

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Edwards Wins Vote

AWARDS Jonathan Edwards, the British triple jumper who won the world championship and broke the world record, was voted "champion of the champions 1995" by the French sports daily l'Equipe. Michael Johnson of the United States, who is the

world champion in both the 200 meters and 400 meters, was second.

Haile Gehresilasie, the Ethiopian who broke the 5,000-meter and 10,000-meter world records, led an equivalent poll run by the Italian daily Gazzetta dello Sport. (Reuters)

Sayonara Is First to Hobart

SAILING Sayonara, the hi-tech yachi owned by Larry Ellison, the founder of the computer company Oracle, won the Sydney-to-Hohart race Friday. However, it finished 10 hours outside the 20-year race record. The Australian yacht Brindabella finished second, two hours later. (Reuters)

Russian Diver Found Dead

DIVING The Russian diver Yelena Miroshina, a silver medalist at the 1992 Olympic Games in Barcelona, has been found dead in mysterious circurnstances, Itar-Tass news agency said. She was 21. Tass said Miroshina's body was found on the ground floor of the Moscow apartment building where she lived on the ninth floor but did not say where or how she died. (Reuters)

Nike Signs Up Ohio State

COLLEGE Ohio State University will receive an estimated \$9.25 mil-lion to outfit more than 800 athletes and coaches exclusively in Nike clothes and shoes for the next five

years.
"We've got so many signs all over the place now, one more sign won't make a difference," said Andy Geiger, Ohio State's athletic director, of the Nike swoosh that will be displayed on all Buckeyes' uniforms. (AP) all Buckeyes' uniforms.

Eagles Fear Snowballs

FOOTBALL Following the snowball barrage at a New York Giants game, 150 hastily gathered workers raced to clear the seats, aisles and ramps of Veterans Stadium in Philadelphia of ice, slush and snow before the Eagles play the Detroit Lions in the National Football League playoffs Saturday.

This city is not going to stand for anybody throwing snowballs," said Vic Novelli, the stadium's operations manager.

> 53 OH-H NICE! TELL ARISTIDI

97 Jack of clubs

ACROSS

1 Breath protector

8 Young chicken

WORLD ROUNDUP The Crying Game Wins Fans' Hearts

Tennis Rebounded This Year As Players Showed Emotions

By Christopher Clarey International Herald Tribune

comforted at the U.S. Open.

All that lost composure helps explain why 1995 was also a year of resurgence for the sport. Games thrive on displays of emotion, on moments or gestures that fling open windows into athletes' psyches. Tennis, a game where matches are often long and not always telegenic, needs such side-lights more than most. For the general public to tune in, it must relate to tennis stars not simply as players but as people. the wheat and chaff in womeo's tennis. Who is going to sit through a four-hour.

Seles not only possesses enormous talclay-court tussle on cable unless they care
ent and competitiveness; she also has a about at least one of

the combatants? The marketing experts and product a four-hour, clay-court hawkers in tennis are aware of this, tussle on cable unless they and they do their care about at least one of best to manufacture personality and allethe combatants? giance. But such legerdemain was

not often necessary in 1995. The tone was set in January in the quarterfinals of the Australian Open when Sampras, previously known more for the depth of his talent than the depth of his character. battled through tears brought on by his coach Tim Gullikson's struggle with brain Sampras beat Jim Courier in that quar-

the year, but he would lose the tournament and eventually his No. 1 ranking (if only temporarily) to Andre Agassi. Despite rumors and advertising budgets

to the cootrary, the Agassi-Sampras rivalry is not yet Ali-Frazier, Cain-Abel, Borg-McEnroe or even Becker-Edberg, but it was fine theater throughout 1995.

The two American sons of immigrant fathers played five times, all in finals, with on top, even though the computer rankings wouldn't reflect it until November.

And yet the Open would be the only major tournament all year in which the men

ARIS—It was the year of the tear in tennis. If it wasn't Pete Sampras breaking down at Flinders Park or Tracking down at Flinders Park or Stable In the Sampras breaking down at Flinders Park or Stable In the Sampras breaking down at Flinders Park or Stable In the Sampras breaking down at Flinders Park or Stable In the Sampras by Gilnter Stable In the Sampras by Flushing Meadows, it was Steffi Graf, or Monica Seles, or Todd Martin, or Tom Gullikson, or even Edit Pakay, the disconsolate Hungarian junior whom Seles which would lose its main sponsor and a which would lose its main sponsor and a fair amount of the steam it had gathered in

the preceding decade.

Any remaining doubts about Seles's importance to her sport were erased at the Open, where she made her Grand Slam comeback after returning to the tour earlier in August with a convincing (and yes, tearful) victory in Toronto. Seles's romp in Canada was both a testimony to her gift and to the enormous gap that still exists between

measure of charisma in a sport where Who is going to sit through many of the other

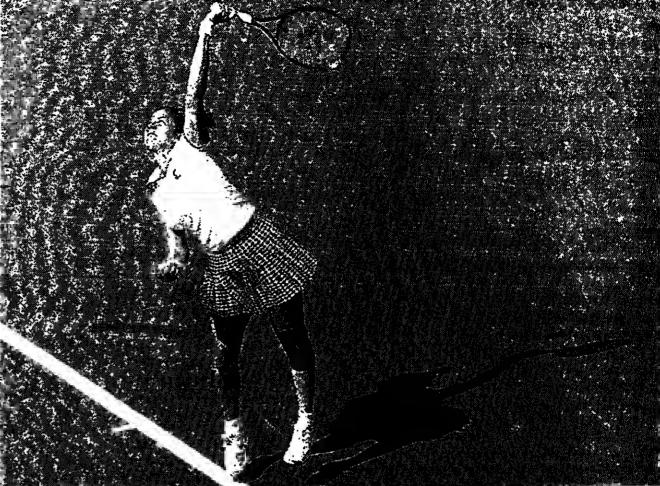
top players — Con-chita Martinez, Arantxa Sánchez Vicario, Gabriela Pierce, Sabatini and Kimiko Date - seldom ex-

compellingly, at least in English, the lingua franca of international sport. It certainly was no coincidence that in the wake of Seles's return, the women's tour finally found a sponsor: a Canadian software com-

A completely healthy and well-condi-ioned Seles might have won the Open, too, but in the final against Graf, she lost the class work ethic that has made her great.

"Steffi always has said that she might tioned Seles might have won the Open, too, but in the final against Graf, she lost the terfinal, the most moving men's match of first set, partly because of a questionable call on a serve in the tiebreaker. She roared back to win the second at love, but sbe visibly tired in the decisive third.

The winner would be Graf, caught in an emotional whirlwind of her own because of ber father's imprisonment in Germany for this edgy, media-driven era. The thought resurfaced again when Graf broke down,



Monica Seles serving at the U.S. Open, where her emotional return overshadowed even a Sampras-Agassi men's final.

Martinez. But in the year when we learned about Sampras's deep reserves of psychological Mary strength, we learned the same about Graf, who despite her chronic back, foot and legal problems, managed to win 47 of 49 seldom ex-themselves the French Open, Wimhledon, U.S. Open the lingua and year-end WTA Tour Championship.

She did all that despite limited practice. She won three consecutive Grand Slam singles titles without winning a single match in between: something nobody has

not have the best ability, but she had a great ability to work," her coach, Heinz Gunthardt, said earlier this year. "She is wrong of course. She has both. But she needed to learn that for herself."

What tennis will teach its stars in 1996 remains to be seen.

alleged tax evasion. As the two women embraced at the net, it was difficult not to think about the toll fame and fortune exact in fall, he should challenge Sampras again at next month's Australian Open. If Seles can Agassi winning three but losing the match that counted most: the U.S. Open final in four occasionally scintillating sets. Sampras, already victorious at Wimbledon, was back asked when she might see her father again. recover from the tendinitis in her left knee So it weot this summer: tears of joy for where she woo her last Grand Slam title in Seles, tears of relief and anguish for Graf.

> and recover after surgery on her left foot. But staying in Germany is no refuge for Graf these days. When she and her mother and brother visited her father, Peter, shortly before Christmas in theprison where he is held, there reportedly were tears all around.

Penguins' Lemieux and Jagr Combine to Beach the Whalers

The Associated Press Talk about a victory hy the Pittsburgh Penguins and it sounds like a broken record. Mario Lemieux's name seems to be

repeated again and again.

It was oo different Thursday night, when be had a goal and four assists, outpointing teammate Jaromir Jagr, 5-4, in a 9-4 victory over the Hartford Whalers.

Both Lemieux and Jagr — first and second in the National Hockey League

NHL ROUNDUP

scoring race — had their 22d multiple-point game this season. Jagr started the second period with his second goal of the game and league-leading 32d. Lemieux's goal was his 31st, but he has 83 points to Jagr's 76. The Penguins also have the third-leading scorer in the

league, Ron Francis. Lightning 3, Canadions 1 The Lightning Roenick also connected for the Hawks, goaltender, J. C. Bergeron, outdueled Pat Jablonski, and Brian Bellows scored on a power play as Tampa Bay beat Montreal Rangers 3, Canadia 2 New York moved:

before the third-largest crowd in NHL his-The victory gave the Lightning a 6-0-1 home record against the Canadiens in Tam-

Montreal received an outstanding effort from Jablonski, a reserve goalie. A former Tampa Bay player, Jablonski stopped 23

is 3, Panthers 4 Pat Peake's goal with 3:34 remaining capped a three-goal third-period rally by Washington that snapped Florida's three-game winning Blues 4, Stars 1 Breit Hull had two goals

and an assist, and the Blues' goaltender Grant Fuhr was outstanding as St. Louis snapped a three-game losing streak.
Film, staining his 37th consecutive game, made 26 saves. The loss extended

the Stars' winless streak to four games. Blackhawks 4, Jets 3 Murray Craven's short-handed goal with 8:27 remaining gave Chicago its third straight victory.

Gary Suter, who set up Craven's game-winner, got his 13th and 14th goals. Suter now leads defensemen in goals. Jeremy

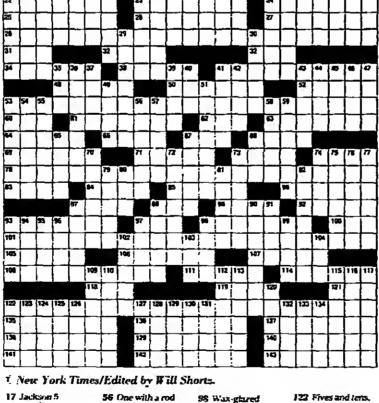
into first place in the overall standing winning at Vancouver on Wayne Presley's second goal of the season. He scored from 40 feet when he beat

pa Bay's four-year history. The game drew Kirk McLean in the second period to break a 2-2 tie.

ANAGRAMS '95 By Bob Klahn

98 "Paper Chase" 60 Occasiona 15 Write mediocre 61 Harmful 100 Man with an alibi 22 1979 Caine-Ustinov film 62 Raiders' strikes 101 CALAMITY! 63 Tickles 23 Day at the 64 Green SHATTERED 66 Raucous 24 Strauss opera t05 In a huff 106 Poet-povelis 67 Uninteresting 25 .T. J. Hooker 68 Stinging 107 Japanese porcelain 69 George Meredith novel 26 Song heard at Sky-Dome 108 Scotch and with The 27'Munsel of the Drambuie 71 Conductor drinks 28, HIS NEW 111 Feel nostalgic 73 Knowledgeable RANK'S SAME 114 Foreign 31, it's of miner 74 Piece of eight 118 Lily Tomlin's Edith —— 78 I'VE GOT 32 Has a bawl 119 Lets touch MIND SPLIT 33 Pumpernickel ingredient 83 Eighty-six 121 Contemporary 84 One with will 34 Serpentine 122 PULL BIG STREAK! O'S CHEERING 38 'Fanny Brice's 86 Snobs' looks 41 Triple Croy 135 Excitement 87 Ancient 136 Tough guy of filmdom 48 Gulf of Guine: 88 Sought office 137 Island on which 50 TV Joker 89 "Buffalo — (old song) **Father Damien** 52 A Night at the Opera tune 138 Birthplace o 92 Patois 1 New York Times/Edited by Will Shorts. grunge rock 56 One with a roo 98 Wax-glazed fabric choreograp e g. 123 Side by side figure? 57 Top-drawer là Lush settings? 99 Now! 140 Buddy 58 Center of







UNLV Rebels **Upset Michigan**

The Associated Press Hours after the Univer-sity of Michigan football team lost to Texas A&M in the Alamo Bowl, the 19thranked basketball squad fell at the University of Nevada-Las Vegas, 66-64.

Jermaine Smith had a career-high 24 points, and UNLV held Michigan without a basket for more than eight minutes of the second half. The victory was the first in six games for the slumping Rumin Rebels, while Michigan lost for the first time in eight games.

Other ranked teams that lost Thursday night were No. 18 Missouri, which fell to Southern California, 75-64 in the opening round of the Rainbow Classic in Hawaii: and No. 22 Virginia, beaten hy No. 21 Virginia Tech, 72-64. No. 6 Georgetown only squeaked by Duquesne, 88-86.

Ewing Goes Down, So Go the Knicks

The Associated Press When Patrick Ewing went down, so did the

New York Knicks.
"New York is Patrick Ewing, no matter how you look at it," Cleveland's center, Michael Cage, said. "Offensively, defensively, he is the best man on the court. When they lost him, they lost a

The Knicks lost Ewing early in the opening quarter when he came down on Cage's foot and

NBA ROUNDUP

sprained his right ankle. X-rays proved negative, and Ewing traveled with the team for the game against the Washington Bullets.

Without Ewing, the Knicks scored a season-low 76 points, losing to the Cleveland Cavaliers,

"I just remember back to the last time we played these guys and Patrick tore us apart in the fourth quarter," the Cavaliers' coach, Mike Fratello, said, "We had some great performances, but the game changed completely after he left." "It's pretty ohvious we need his scoring," the Knicks' coach, Don Nelson, said of Ewing.

Mavericks 103, Grizzlies 101 An off-balance 12-foot (3.5-meter) bank shot by Tony Dumas at the buzzer of the second overtime boosted Dallas over visiting Vancouver and gave the Mavericks' coach, Dick Motta, his 900th career victory.

Motta joins Lenny Wilkens (981) and Red Auerbach (938) as the only coaches in NBA history with 900 or more victories.

Rockets 97, Nets 82 In Houston, Hakeem Olajuwon overcame a sluggish start for his 12th career triple-double, and the Rockets hit 13 3pointers in beating New Jersey.
Olajuwon finished with 22 points, 18 rebounds and 10 assists. His 11-point burst in the third

quarter beloed Houston take control of the game. Jazz 99, Temberwoives 83 Karl Malone had 21 oints and 11 rebounds, and Antoine Carr and Jeff Hornacek each scored 14 as Utah held visiting Minnesota to its lowest score of the season.

Spars 107, Lakers 99 David Robinson scored 8 of his 29 points in a 21/2-minute span of the fourth quarter as San Antonio ended the Lakers' sevename home winning streak. It was San Antonio's ourth straight over the Lakers. Elden Campbell scored 25 points for the Lak-

ers, whose loss was only their third in 14 home games this season.

Pietons 113, Reptors 91 Allan Houston scored 28 of his 29 points in the second half, and Grant Hill added his third triple-double of the season-17 points, 10 rebounds and 11 assists - in

Detroit's victory over visiting Toronto.

Pacers 91, Heat 77 Eddie Johnson scored 13 of his 18 points in the second period as Indiana posted its 14th straight home victory over Miami, which has never won at Market Square Arena.

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Bills to Freeze Out Miami

By Timothy W. Smith The Associated Press

The National Football League playoffs start this weekend with four wild-card games that bring together some unexpected foes and some old enemies. The first game pairs two teams who have been here before:

Miami (9-7) vs. Buffalo (10-6). After the Bills beat the Dolphins, 23-20, two weeks ago, both sides said they wanted to meet the other in the playoffs. They got their wish. The Dolphins had a tough time stopping

NFLPREVIEW

Thurman Thomas. He rushed for 148 yards. With two weeks to mink about it, surely Miami's coaches will find a way to stop Thomas. But they still have to deal with Andre Reed, a receiver who averages 102 yards in playoff openers. The Bills are 8-0 at Rich Stadium in playoff games. Miami has the American Football Conference's No. 1 ranked passing attack (263.1 yards a game), and quarterback Dan Marino has thrown 14 That's a tall order. touchdown passes in his last six playoff games. However, Marino came up just short of leading a comeback in the last game. The Bills' defense will see that

Las Vegas oddsmakers make Buffalo the favorite by 4 points. Detroit (10-6) Philadelphia (10-6). The Lions roar into railadelphia with the league's No. I ranked offense. The Lions' receivers Herman Moore and Brett Perriman set an NFL record for combined yards (3,174) and catches (231). So the pressure falls to the Eagles de-

he misses the mark again.

NFL PLAYOFFS (All times EST)
WILD-CARD ROUND Saturday, Dec. 20 Miorni at Buffalo, 12:30 p.m. Detroit at Philadelphia, 4 p.m.

Sunday, Dec. 31

Sunday, Dec. 31

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fense to disrupt at least one phase of Detroit's attack. Philadelphia found a way against Dallas by puning 6-foot-3-inch (1.9-meter) rookie cornerback Bobby Taylor on the lanky receiver Michael Irvin. This time, Taylor will draw Moore, who is 6-4.

The Lions' quarterback, Scott Mitchell, does not react well to blitzes, so pressure is a key and the Eagles led the National Football Conference with 48 sacks. The Eagles are unsettled on

offense. Detroit simply has too

many weapons for the Eagles. Detroit by 21/2 points. Atlanta (9-7) vs. Green Bay (11-5) The Falcons run-andshoot offense will do just fine in the frigid weather at Lambeau Field. The Falcons' problems

Brett Favre has thrown 3g

kimire 7), Detroit 29 (Hill 11).

touchdown passes this season - the most in the league. The Falcons' defense has given up 28 passing touchdowns, the most of any NFC playoff team.

The Packers only average 89.3 yards rushing a game, so passing carries them. The weather won't doom Atlanta. They'll be done in by Favre raining passes down on them.

Green Bay by 8½ points. Indianapolis (9-7) vs. San Diego (9-7). Stan Humphries was knocked out against the Giants last week with a sprained neck. He will start against the Colts. That's good for the Chargers, because Humphries is 4-0 against the Colts. These teams played two weeks ago in Indianapolis, and the Colts lost on a last-second field goal. It promises to be close again.

The Colts had nine games decided by three points or less this season, and 13 of 16 were decided by eight points or less. San Diego has outscored opponents 101-66 in the fourth quarter and has had eight games decided by seven points or less.

Indianapolis has everything it needs to beat San Diego except playoff experience. San Diego hasn't been impressive this season but has found a way to win and get back in the playoffs.

San Diego by 51/2 points. Bryce Paup, the Buffalo linebacker, was voted the NFL defensive player of the year. Paup was picked by 73 of 88 voters balloted by The Associated Press. Greg Lloyd of Pittsburgh was second with five. Brett Favre, the Green Bay quarterback, won the offensive player ballot with 38 votes. Emmitt Smith, the Dallas running back, was second with 33.



Pernilla Wiberg of Sweden charging to her second straight World Cup slalom victory.

Kirsten Rallies Wobbly South Africa

ELIZABETH, PORT South Africa - The opener Gary Kirsten spared South Africa's blushes with a gutsy 69 after his side had relaxed its

nings lead when it bowled England out in the morning session on the fourth day. Then it a left-arm spinner, had Daryll slumped to 69 for six in its Cullinan stumped by Jack second innings before Kirsten and Shaun Pollock gor the measure of a depleted England South Africa's middle order

They rebuilt the innings with a stand of 66, allowing Brian McMillan and Dave fourth day of the second test.

162 for nine.

England, set 328 for victory, had reached 20 for no was reduced to three bowlers because of an injury to Mark Ilott. Nevertheless, Peter Marstranglebold on the fourth test
Friday against England.
South Africa had built a commanding 165-run first-immen. Cronje and Andrew

Hudson, before lunch. Russell, the wicket keeper, in 17 balls. Cork trapped Jooty

Hansie Cronje to declare at Richardson caught. As Kirsten and Pollock dug their team out of trouble, Cork and Martin tried to make run-scoring wicket by the close. England difficult by aiming not at the stumps but at the batsmen's legs or even behind them.

The umpire, Cyril Mitchley, became so irritated by the tactics that he spoke twice to Mike Atherton, the England captain, and once to Cork.

• In Melbourne, Sri Lanka needing 267 runs to make Australia bat again, was indebted to Asanka Gurusinha. He made 143 as his team took its second-innings total to 284 Rhodes for nought and had for six at close of play on the

Norwegian Expands. **Lead in World Cup**

The Associated Press

BORMIO. Italy — Lasse a treacherous Stelvio piste to clocked a slow 1:58.14. win an Alpine skiing downhill stretch his commanding overall World Cup lead to 387 points.

Kjus, winner of the opening super-giant slalom of the season in Vail and second in a downhill there as well, clocked a time of one minute 55.35 seconds, ahead of the second-place Schifferer, in 1:55.66.

Ed Podivinsky of Canada was third in 1:55.86, pushing Werner Perathoner of Italy, who was hoping for Italy's first downhill podium place this season, our by 0.01 of a second.

'That was the most demand-ing and tiring downhill I can remember,' Kjus said, while waiting nervously for his victory to be confirmed. "I was all over the place from start to finish. It was crazy. I'm glad to bave made it safely."

Many racers complained that the downhill run, a white swathe down a brown hillside, was like a sheet of ice due to the 152,000 in to overcome a lack of the real

Patrick Ortlieb of Austria, second run. the 1992 Olympic champion in Val Gardena, crashed out before Kjus had started when he slipped and lost his right ski.

The Swiss racer Xavier Gigandet, secood in Val Gardena, also crashed after slipping.

son and also triumphed in the Kjus of Norway charged down first two races of the season.

won here at the end of last sea-

"I hit a stone in the middle Friday for the first time and part and it took away all the edge," he said. "I was cruising after that. I couldn't control the skis. It was absolutely terri-

• In Semmering, Austria, Pemilla Wiberg of Sweden picked up where she left off before Christmas by winning Austrian late starter. Andreas her second consecutive World Cup slalom.

After a frustrating start to her season. Wiberg showed that she has found her form, powering down the Hirschenkogel course in a two-run combined time of one minute, 40.28 seconds.

It was Wiberg's 13th career victory and her second in a row. She won the last race before Switzerland.

Karin Roten of Switzerland used the fastest time of the second run to vault from fifth to second, registering ber first World Cup podium finish with a two-run aggregate time of

1:41.20. cubic meters (33 million gallons) of artificial snow pumped manding 1.03-second lead after a devastating first leg, turned in an almost equally impressive

With the top 30 qualifiers and winner of the last downhill racing in reverse order, Wiberg. went last and took advantage of ideal conditions to record the second quickest time of 49.87 seconds and claim the first World Cup race title staged at this resort 70 kilometers (43 Luc Alphand of France, who miles) south of Vienna.

SCOREBOARD

BASKETBALL NBA STANDINGS 2¼ 7¼ 4 25 ,138 17 PACIFIC DIVISION 18 8 692 — 16 9 640 114 16 14 533 4 - 12 13 .400 5% 11 17 393 9 LA. Lokers

10 17 .370 8% SDAY'S RESULTS Miomi 20 18 25 14—77 Indiana 24 30 19 18—91 R: Wills 9-14 3-5 21; Gemble 7-11 0-1 16. I: Smirs 9-16 3-3 21; Johnson 7-13 0-1 18. Reheimes—Miami 44 (Wills 10), Indiana 46

M: Willis 9-14 3-5 21; Gemble 7-11 0-0 16. I: Smills 9-16 3-3 21; Johnson 7-13 0-1 18, Rehatands—Milami 44 (Willis 10), Indiama 46 (MicKey 7). Assists—Milami 13 (Coles, Rencher 1), Indiana 23 (Jockson 10). Indiana 23 (Jockson 10). Indiana 23 (Jockson 10). Indiana 23 (Jockson 10). Indiana 24 27 29—91 Messachusetts (7-0) bear North Carolina State 78-67. Ned vs. Southern Col. Friday; 3. Messachusetts Jon. 4: 4. Georgetown 100-1) Messachusetts, Jon. 4: 4. Georgetown 100-1) Massachusetts, Jon. 4: 4. Georgetown 100-1) Massachusetts, Jon. 4: 4. Georgetown 100-1) Scan 4: 4. Georgetown 100-1) Massachusetts, Jon. 4: 4. Georgetown 100-1) Mas

Houston 10-13 4-5 29, Rehounds—Toronto 48 (Miller 7), Detroit 42 (Hill 10), Assists—Toronto

23 16 29 18— 86 18 15 22 21— 76 New York 18 10 22 21 - 70 C Prandon 5-11 10-10 21; Philis 10-22 4-5 28, N.Y.: Oakley 6-14 2-3 14; Dayls 6-11 4-4 20. Rebounds—Cleveland 41 (Cage 9), New York 44 (Oakley 16), Assists—Cleveland 18 (Brandon, 16), Philis 4), New York 16 (Storks 5).

New Jersey 25 23 10 24—82

Houston 22 24 21 38—97

Nuls Gilliam 10-17 2-3 227 Anderson 7-18 3-6 21.

H: Olduwon 10-18 2-3 22; Elie 6-11 5-5 20. Rebounds—New Jersey 43 (Williams 15), Houston 52 (Olduwon 18), Assists—New Jersey 21 (Anderson, James V., Colginwon 10), Vancouver 22 24 28 22 5 7—161 Dolles 19 20 22 28 5 9—163 Doylon 86, McNeese St. 7 Duke 69, Monmouth, N.J. V. Reevers 7-19 48 18: Anthony 7-17 2-3 18. Dr. Kold 6-20 6-8 21; Jockson 7-23 7-8 22, Rebounds Vancouver 64 (Avent 15), Dollos 83 — George Moron 84, Hamp Morton 99, NE Louislar III — Chicago 84, Volparch

12/2 Rebounds—Minnesofu a7 (Rooks 8), Utan a7 (Molone 11). Assists—Minnesofu 15 (West. Porfer, Guydotta 3), Utan 28 (Stocklon 13).

5m Antonio 28 32 17 30—107
LA, Lofters 24 16 24 35—99
5A.: Robinson 10-22 9-10-29; Del Negro 7-16 3—59
518, LA.: Compbell 10-16 5-6 25; Jones 7-12 0—0 14. Rebounds—San Antonio 47 (Perdue 15). Los Angeles 40 (Compbell 9), Assists—San Antonio 29 (Johnson 12), Los Angeles 27 (Jones 9).

Top 25 College Results

Delaware, Saturday, Y., Arizona (9-1) beat Texas A&A 88-44. Next vs. Patgers, Saturday, 12, Iowa (1-11 beat Colorado 180-85, Next at Pardue, Jan. 3.

11, North Carolina (9-1) beat North Carolina 11. North Carolline (9-1) bedt North Carollian-Asheville 66-49. Next of Texas, Saturday; 1a, Missoiri (7-3) lost to Southern California 75-64. Next North Carollina State, Fridory; 19, Michigam (9-3) lost to UNLV 66-64. Next vs. Davidson, Saturday; 28, Dutic 68-2) bedt Montmouth, N.J., 69-53. Next of Northeastern, Saturday; 27, Vir-glata Text (5-7) bedt No. 22 Virginia (2-64. Next vs. Vyright State, Sunday; 22, Virginia (4-3) lost to No. 21 Virginia Tech 72-64. Next vs. Liberty, Saturday.

| 300 16 | Kidd 6-20 -0 21; Journal CA | Carego Moson 84, Hompton U.74 | Rebounds - Manocover 44 (Avest 1.5), Dollos 83 - George Moson 84, Hompton U.74 | Houston 98, NE Louistano 64 | III. Chicago 84, Volperoiso 72 | 73 | 724 | St. 12 | 21 | 15 | 27 - 83 | Manocover 19 | March 19 | Mar Mississippi oo, NKCROUS 31, 54 Mo.-Koresos City 72, Creighton 70 N. Nilmois 69, Nilogaru 54 Notre Dome 90, Son Diego 63 Pittsburgh 25, Brown 47 Providence 83, Colgate 77 S. Utah 91, W. Oregan 63 Southern Miss. 77, Buffala 71 Stantord 80, American U. 52

> MESTA BOWL CLASSIC, 1ST ROUND CERSNA CLASSIC, 1ST ROUND

Brigham Young 110, Morgan St, 69
Cai Poly-SLO 73, Harvard 64
Davidson 90, Centi, Florida 51
Davidson 90, Centi, Florida 51
Duke 69, Monmouth, N.L. 53
E. Tennessea St, 68, Radiard 64
Florida 51, 80, Md-Battimore County 56
Correce Advance 84, Homelton 11, 24

COWBOY SHOOTOUT, 1ST ROUND Obio St. 93. E. Kentucky 88

Wyoming 87, Alcom St. 64 LOBO BRYTATIONAL, 19 Boston U. 75. Pepperdine 61 New Mexico 91, Dartmouth 66 OTIS SPUNKWEYER CLASSIC, 1ST ROUNI Colifornia 75, Holy Cross 64 Konsas St. 76, Layola, Md. 69

Kansas St. 76, Loyolo, Md. 69
RANBOW CLASSIC, 1ST ROUND
Southern Col 75, Missouri 64
SACRAMENTO HOLDAY CLASSIC, FINAL
George Wushington 84, Idoho 83, 2OT
SETON HALL TOURNAMENT, 1ST ROUND
Seton Holf 93, New Hampshire 80
St. Joseph's 93, Teurs Christian 92, 3OT BIERRA MEDICAL SUN CLASSIC, FINAL Texas-El Poso 80, E. Michigon 73 THIRD PLACE Texas Tech 62. La Solle 58

INO CHRISTMAS CLASSIC, FINA New Orleans 92, Va. Common Lisbonne 101, Kansas 93

HOCKEY NHL STANDINGS

ATLANTIC DIVISION
W L T Pts GF GA
13 24 10 6 54 141 109
25 9 2 52 129 86
10 21 11 5 47 133 93
11 17 18 3 37 99 93

FIC DIVISION
27 11 5 47 154 107
14 14 8 36 119 114
12 1S 9 33 124 127
12 19 6 30 98 143
13 22 3 29 112 132
10 20 7 27 101 130
8 24 4 20 108 164

Trampa Bay 0 1 2—3
First Period—None. Second Period; T-Cullen 4.,
Third Period; T-Bellows 10 (Brudley, Yseboert) (pp), 3. M. Kolvu 12 (Turgeon, Recchi), 4, T., Zamuner'S (Hamrilk) (en), Shots on goal: M-10-

T-Reese, Bergeron.

Hartford 2 0 2--4

Piftsburgh 2 4 3--9

First Period: H-Sanderson 11 (Brown), 2, PFrancis 19 (Jugs, Nedved), 3, H-Kron 7 (Cassels,
Sanderson), 4, P-Logs 31 (Micronov, Lemicus),
Secand Period: P-Logs 22 (Nedved), 6, PSmolinski 12 (Murroy, Nasiand), 7, P-, Pari, 4

(Lemicus, Micronov), 8, P-Sandstrom 24

(Lemicus, Jugy) (pp.), Third Period: P-Lemicus, 31 (Sandstrom, Francis) (pp.), 19, H-Sanderson 14 (Brems), 11, Lemicus, 12 (Brems), 11, Lemicus, 13 (Micronov), 11, Lemicus, 14, 31 (Sandstrom, Francis) (pp), 10, H-S 12 (Brown), 11, H-, Sanderson 1 on 13 (Kron.

12 (Brown). 11, H-, Sanderson 13 (Kron, Wesley). 12. P-Nosslund 13 (Sandstron, Lemieux). 13, P-Sandstrom 25 (Zubov, Francis) (pp). Shafts en good: H- 23-9-13-45, P- 10-19-16-45. Godlies: H-Burke. Muzzarik. P- Wrogstri. Washington 1 1 3-6
Fiorda 1 2 1-4
- Elect Period: E-Microlles S / Skrudlog Decreta Fiertéa 1 2 1—4
First Period: F-Woolley S (Skrudland, Dvoruk).
2 W-Pivonka 3 (Bondra), Second Period: WBondra 20 (Cote, Gonchar) (pp), 4, F-Lindsay S
(Huif), 5, F-Belanger 12 (Svehia, Woolley) (pp),
Third Period: F-Belanger 13 (Meltanby,
Garpenlov), 7, W-Klee 7., 8, W-Gonchar 7
(Bondra: Thorafol 12-10, 9, W-Poole 8
(Johansson), Shots on goal: W-B-11-8—27, F10-9-6—25, Goalles: W-Carey, F-Fitzpenrick,
Winnipeg 0 1 2—3
Chicago 1 2 1—4
First Period: C-Suber 13 (Shoart, Crowent (sh)).

Winsipeg 0 1 2—3
Chicago 1 2 1—4
Frist Period: C-Suter 13 (Shortz, Corrent (sh).
Second Period: C-Roenick 19 (Smith). 3, W-,
Zhamnav 12 (Stapleton, Finley). 4, C-Suter 14
(Sutter). Third Period: W-Sciame 20 (Zhamnav,

Machieri (ap), & W-Selanne 21 (Okzyk-Thachuk), 7. C-, Craven 9 (Sirler, Nicholis). Shots on goot: W-B-6-11-25, C-5-12-11-28, Geoffes: W-Cheveldoe, C-Hockett, Dollos 1 0 6-1

St. Louis

\$1. Use

\$1. Louis

\$2. Louis

\$3. L-4

First Period: D-Modana 14. Second Period:
\$1. Promper 4 Huff. Corson), 3. \$1. Creighton
4 (Mochads, Borna), 4. \$1. Huff 27 (Corson,
Vopal), Third Period: \$1. Huff 24 (Mochads) Voluciover 2 0 0-2

N.Y. Kangers 2 1 b--3 Vancouver First Period: New York, Norstrom 2 IMessler, Graves), 2, V-Linden 18 (Lumme) (pp), 3, New York, Fernoro 15 (Kovaley, Driver) 1pp), 4, V-Lumme 5 (Linden) (pp), Second Period: New York, Presley 2 (Driver), Third Period—None, Shorts on gool: New York 14-6-3—23, V- 10-6-6-22, Power-play Opportunities—New York 1 of 5: V- 2 of 8, Goolles: New York, Richter, V-

SKIING

WORLD CUP RESULTS

World Cup downhall roce in Bormio, Italy (spatrio brack, 3,552-meter long, with a vertical drop of 915 metera): 1, Losse Kjus, Norway, 1:55.35; 2, Andreas Schffierer, Austria, 1:55.66; 2, Ed Podlvinsky, Conoda, 1:55.86; 4, Wemer Perotihoner, Italy, 1:55.87; 5, Atte Skaardal, Norway, 1:55.97; 6, Peter Runggaldier, Italy, 1:56.12; 7, Goenther Mader, Austria, 1:56.25; 8, Jean-Luc Crefter, Erropa, 1:56.9; 9, Shefny Kruss, Ger

7, Guenther Moder, Austria, 1:56.25; 8, Jean-Luc Cretier, France, 1:56.28; 9, Stefan Kruuss, Ger-marry, 1:54.65; 10, Roland Assinger, Austria, 1:56.73. Mon's Downhill Standinge (After 4 races): 1, Luc Alphand, France, 263 points; 2, Lasse Kins, 225; 3, Potrick Ortheb, Austria, 175; (ite) Xavier Gigandet, Switzerland, 175; 5, Roland Assinger, Austria, 1-45; 6, Guenther Mader, 1-4; 7, Andreas Schifferer, 120; 8, Ed Podivinsky, Canada, 119; 9, France, Carsen, Switzerland, 101; 10, Hamper,

Pronco Covegn. 5witzerland, 101; 10. Han Trinki, Austria. 100. Men's Overalf World Cup Standings (After 18 South Africa 1st Innings: 428 recent Lucase Klos, 865 points: 2. Michael Von England 1st Innings: 263 Gruenigen, Switzerland, 498; 3. Hens Knaus. South Africa 2d Innings: 162-9

390: 4. Alberto Tombo, Holy, 35& S. Fredrik Nyberg, 327; 6. Guenther Moder, 305; 7. Luc Alphand, 299; 8. Jure Kosir, Slovenia, 265; 9, Christian Mayer, Austria, 243; (ile) Morio Reiter, Austria, 243.

WOMEN'S SLALOM Loading final results Friday in a Women's World Cup statom on the 185-meter Hirachenkopel course in Semmering, Austria (run times in parentheses): 1, Pernilla Wilserg, Sweden, (50.4) seconds, 49.87 seconds): 1

Sweden, (S0.4) seconds, 49.87 seconds) 1 minute, 40.28 seconds, 2 knrin Roten, Switzer, and, (S1.4), 49.59) 1:41.20; 3. EVI Eder, Austria, (S1.44, 50.32) 1:41.78; 5. Martina Accola, Switzer, and, (S2.07, S0.04) 1:42.11; 7, Patricia Chauvet, France, 151.65, 50.27) 1:42.22; 9. Mariles Oester, Switzerland, (S2.07, S0.04) 1:42.11; 7, Patricia Chauvet, France, 151.65, 50.27) 1:42.23; 9. Mariles Oester, Switzerland, (S2.07, S0.08) 1:42.23; 9. Mariles Oester, Switzerland, (S2.17, S0.08) 1:42.25; 10, Korja Koren, 152.25, Mariles Accive, 132.26, Wousen's Stelom Standinger, 1. EVI Eder, 260 points; 2. Permitia Wiberg, 200; 3. Urska Hrovat, Slovenia, 192; 4. Korja Koren, 174; 5. Mariles Accola, 174; 6. Karin Roter, 137; 7. Marianne Kjoerstad, Norwoy, 134; 8. Ingrid Salvennoser, Austria, 114; 9. Kristina Andersson, 110; 10, Astrid Plant, Italy, 8. Kristina Andersson, 110; 10, Astrid Plant, Italy, 8.

Astrid Plonic, Italy, 86.
Women's Overall World Cup Standings: 1,
Alexandra Melssnitzer, Austria, 488 points; 2, Germany, 432 4. Karja Setzinger, Germany, 413; 5, Arichoeko Dorfmeister, Austria, 349; 6. Picabo Strect, U.S., 328; 7. Heldi Zurbriggeri, Switzer-land, 300; 8, Pernola Wilberg, 294; 9, Elli Eder,

260: 10 Korin Roten, 237.

CRICKET SECOND TEST AUSTRALIA VS. SRI LANKA, 4TH DAY FRIDAY, IN MELBOURNE Australia 1st Innings; 500-6

FRIDAY, IN PORT ELIZABETI

TRANSITIONS

RASEBALL

CHICAGO—Agreed to terms with Doug Jones, pitcher, on 1-year contract.

HOUSTON—Agreed to terms with John Johnstone, pitcher, Mike Brumbey, knielder-gutfleder, ond Jerry Goff, catcher, on minor-league con-

WASHINGTON—Wolved Ed Stokes, center

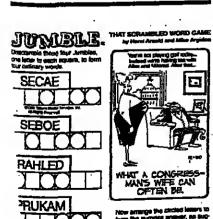
NATIONAL HOCKEY LEAGUE BUFFALO-Signed John Blue, pooliten goaltender, and Dane Jackson, toward, to Rochester, AHL Recolled Jason Dowe, for-ward, from Rochester, HARTFORD—Acquired Kevin Dineen, right

new Jersey—Loaned Cale Huise, defense-man, to Alborn, AHL. Recalled Ricard Persoon, defensemen, from Alborn, Put Tornary Albelin, defensemen, on injured list. ST. LOUIS—Traded for Laperriera, center, to N.Y. Rangers for Stephane Matteau, left wing, Recalled Paul Braten, right wing, from Worcester, AHL Assigned Dave Roberts, center-left wing, to Worcester, https://doi.org/10.1007/

PEG—Traded Nell Wilkinson, defense



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PEANUTS

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COULDN'T CARE

WINS



















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15 TWO AISLES

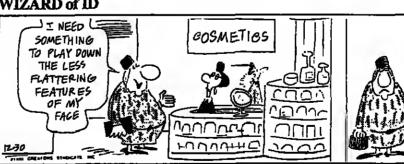
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OVER

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WIZARD of ID

CALVIN AND HOBBES



THE FAR SIDE



Billy leaves home to join the 200, but returns the next day after being told that, as an

BLONDIE ALL TO MY WONDERFUL



Speed Limits: Back to Reality

IAMI — Recently the federal gov-vacationing guy with the right kind of car that — by which I mean "the kind of car that National Pretend Speed Limit.

back during the Energy Crisis, when America went through a scary gasoline shortage caused by the fact that for about six straight months, everybody in America spent every waking moment purchasing gasoline.

It's still a mystery why we did this. Maybe some kind of hrain-damaging chemical got in our national water supply, because around the same time everybody also got into disco.

What the federal government did in this particular crisis was declare, in 1974, a National Pretend Speed Limit of 55. This was strictly observed everywhere except on the actual roads, where the REAL speed limit — the one actually enforced by the police — was a secret, unposted number ranging between 63 and 78, unless an individual police officer did not care for the way you looked, in which case the speed limit was zero.

The result was that, for more than 20 years, virtually everybody in the United States was violating the speed limit. So finally our government, facing reality, decided to abolish the National Presend Speed Limit and let individual states decide how fast drivers can go. The most interesting response so far has come from the extremely rural state of Montana tOfficial Motto:
"Moo"), which announced that there would be NO SPEED LIMIT during daylight hours, I was frankly amazed when I read this in the newspaper. I am not a legal scholar, but to me "no speed limit" means that,

:

theoretically, you can go 400 mph, right?
If that were true, Montana would immediately become an extremely popular destination for your average guy driver on vacation with his family, because guys like to cover a tremendous amount of ground. A guy in Vacation Driving Mode prefers not to stop the car at all except in the case of a bursting appendix, and even then he's likely to say, "Can you hold it a little longer? We're only 157 miles from Leech World!" So if there really were oo speed limit, a

to become part of the same solar system as has to be stopped with a parachute"—
the rest of us, decided to eliminate the could cover all of Montana in approximately an hour.

As you are aware, for many years the National Pretend Speed Limit was 55 miles Montana, which has an area code and ev-In an effort to check this out, I called per hour (metric equivalent: 378 kilograms erything, and spoke with Steve Barry, per hectare). This limit was established deputy chief of the Montana Highway Patrol. "Can people drive 400 miles per hour up there?" I asked.

He told me that in all honesty the answer was no. He said that while there was "no theoretical upper speed limit." there was a practical one, determined by officers in the field, based on factors such as traffic density, road conditions and vehicle type. So I asked him: What if all the conditions were perfect? What would be the absolute fastest you could legally go? What is the REAL Montana speed limit? Barry answered that, if you pinned him down, his estimate would be around 100 mph.

"At that point," be said, "the majority of the citizens at large would say that's ton fast for conditions out here."

So you vacationing guys are going to have to budget FOUR hours for Montana. I'd like to see other areas of the country make a similar effort to have realistic traffic laws. For example, right now the "legal" speed limit in downtown Manhattan is 30. This is absurd. This is the speed limit that Manhattan drivers observe on the SIDEWALK. On the streets of Manhattan, the actual observed speed limits are as follows:

TRAVELING UPTOWN OR DOWN-TOWN: 125 mph, unless you have a chance to hit a pedestrian, in which case

you may go 150.
TRAVELING ACROSS TOWN: No-body has ever successfully traveled across Manhattan in a motor vehicle.

I'd also like to see speed limits that take into account what song you're listening to on the radio. Ideally, if a police officer pulled you over for doing, say, 95 mph in a 75 zone, and you could prove to him that you were listening to the Isley Brothers' version of "Twist and Shout," he would not only have to let you off, but he would also be required, by law, to sing along with you. It's something for all of us to lonk forward to as our ever-evolving nation heads toward the 21st century, traveling WAY too fast for conditions.

Knight-Ridder Newspapers,

For Paris Film Critic, '95 Is a Vintage Year

PARIS — This has been the worst year ever for movies, according to a distinguished Hollywood screenwriter, William Goldman. According to Michel Ciment, a leading French film historian and critic, 1995 has been a vintage year, to the point where his 10-best list stretches to

In France he thought the veteran di-rector Claude Sautet's "Nelly et Mr. Arnaud" the pick of the lot and among first films is keen on "En avoir (ou pas)" by

MARY BLUME

Lactitia Masson. "There have been at least six wonderful first films by women directors in the last two years," he says. "About the same number as men but since there are fewer women directors the ratio is much higher."

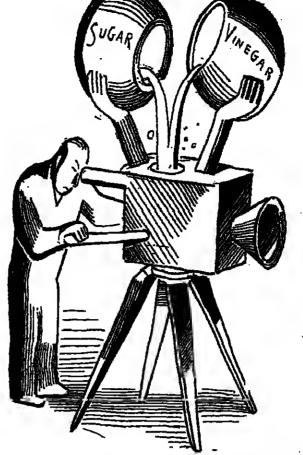
Among American movies, he liked Clint Eastwood's tactful "Bridges of Madison County" but his other choices were mostly modest nonstudio crime films because "in America the crime film has always been more prone to accept innovation in structure, narration, morality. It has been the haven of people who want to express themselves more freely.

Among those he liked were "Little Odessa," "The Usual Suspects," "Clean, Shaven" and "Seven." He Odessa,' greatly admired Quentin Tarantino's first two films but wonders about his future.

"I don't know if you can make 20 films in that style, I don't know if you become a parody of yourself. I don't know if be'll become the victim of hero worship and doing the rounds of festivals and TV shows. I certainly admire his talent but it's difficult to survive exceptional begin-nings. That was the fate of Orson Welles with 'Citizen Kane.'

"Of course," Ciment added, "if Tarantino has the fate of Orson Welles, it would be wonderful for him."

In 1995 Ciment also liked a Mexican melodrama, "Principio y Fin" by Arturo Ripstein, the Taiwanese film "Cyclo" by Tran Anh Hung, which won the Gold Lion in Venice, and "Through the Olive Trees" by the Iranian Abbas Kiarostami, which he calls extraordinary. And he was cheered by the two rivals at Cannes, "Ulysses' Gaze" by Theo Angelopou-



los and Emir Kusturica's "Underground.

'One is cold, the other is hot. The Angelopoulos is more cerebral, the other comes from the guts but they are both extraordinary achievements in their large canvases, really portraits of the end of the century and the chaos and the disillusion and the nostalgia for something that might have been." Both films have been controversial, not commercially huge and are, Ciment thinks, the cinematic equivalent of "The Waste Land."

Ciment still has the enthusiasm of the student film buff he was in 1960, but with refused or simply chickened out, which 35 more years of cinema under his belt. Ciment can well understand." It's "Today there is an incredible number of like asking a critic to shoot a small

ways to see film, from museums to cable TV, and you can see pictures from Norway, Mexico, Taiwan. We had the fixed menu, the young film buffs can eat à la

He is on the editorial board of the film magazine Positif which was recently flattered by having Faber and Faber print in English the 400th issue of Positif under the title, "Projections 41/2."

The book consists of articles on films, directors or actors they admired by 70 international directors from Robert Altman to Andrzej Zulawski. Actually Positif invited 100 directors but 30

10-minute film in 16mm over the weekend which will then be shown in a cinema." He thinks the English contributors — Stephen Frears on director Alexander Mackendrick, Mike Leigh on "The Tree of the Wooden Clogs" and Karel Reisz on Erich von Stroheim — wrote the best pieces and that French filmmaker Chris Marker on Hitchcock's "Vertigo" is the best critique (it ends by suggesting that anyone who doesn't know "Vertigo" by heart barely deserves to

For the greatest film-going city in the world, Paris is curiously lacking in good daily or weekly film criticism. Ciment says this is because everything is decided at certain dinner tables and not in print. There is also the question of fashion: China is now out, Iran is in.

"Fashion makes for double standards," Ciment says. "For example I read a very moralistic newspaper review of a film by the director of Strawberries and Chocolate' saying how can you make comedies about an iron regime like Cuba? At the same time they praise the Iranian film 'The White Balloon,' which is about children, and don't speak of the horrors of the mullahs' regime. Cuba is out of fashion so even a man who doesn't go into exile but tries to survive and make films in Cuba is a devil but the man who makes a comedy only about children in Iran is not

For 1996, Ciment knows pretty well which films he looks forward to and the which films he tooks forward to and the sort of film he will hate, which he defines as sitcom family fare. "For instance, think of the jump from '2001: A Space Odyssey' to "The Right Stuff," the one metaphysical and philosophic, the other epic. Then you have 'Apollo 13' when every 10 minutes you switch back to the family at home and is my boy going to be all right. It's reduced to a sitcom so no one all right. It's reduced to a sitcom so no one is disturbed.

What I am afraid of in American films is too much vinegar or too much sugar. We are going to have these films with people killing each other all the time, and it's sickening, two hours of violence, and you are going to have too much sugar, two hours of hugging. I don't want to be taken as a lover of sadism or a lover of sweet pastry - I like kiss kiss bang bang mixed together, not only kisses and not only

American Tobacco Co. for-

The Vatican says that more

than 300,000 people contacted

its new Internet connection over Christmas, with hundreds

sending get-well messages to Pope John Paul II, who was

Le tout-Hollywood has bid farewell to Dean Martin, His

former partner Jerry Lewis and

who reminisced about the good

times with Dino during a pri-

vate memorial service. Those

seen leaving the service, which

was closed to media and public. included Bob Newhart,

Robert Stack and Tony Dan-

za. Martin also was remembered in Las Vegas, where several hotels, including the Sands,

the Stardust and the Flamingo

Hilton, dimmed their lights for

about 10 minutes. Martin was a

frequent performer at the

Sands, along with Rat Pack

buddies Sammy Davis Jr. and

Shirley MacLaine

down with the flu.

POSTCARD

At the DAR, a Fair-Minded Exhibit on Ladies' Lib

By Hank Burchard

the Ladies" as he was helping sbape the future United States. "Do not put such unlimited power into the hands of the Husbands," she wrote to him in Philadelphia, where he and the other founding fathers that all men - or at least all white males were created equal.

they could," continued Abigail Adams's letter, part of a new exhibition (until April 30) at the Daughters of the American Revolution Museum. "If perticuliar care is not paid to the Laidies, we are determined to foment a Rebelion," she warned, her words reflecting the era's indifferent spelling.

Core W 1253 1 1.04 r 1.253 1 1.04 r 1.253 1 1.054 r 1.153 r 1.

High Car 17-62 (1997) 17-62 (19

North America

The future president made a jocular reply to his little woman and ignored her plea.

deaf ears, they did not fall on barren ground. Her 1776 letter became an inspiration not only to feminists but to abolitionists, who recognized that tyranny is were asserting the revolutionary doctrine tryanny, whatever the sex or color of the that all men—or at least all white males—oppressed. Abigail Adams and her increas-a narrative of her life but could oot find a munity service. Also chosen ingly militant and successful successors are publisher. She sought help from Stowe, whose "Ularle Tow's Cabin" had made ed in this exhibition, which comhines genteel artifacts of our foremothers. her one of the world's best-known writers. black and white, with the writings, fiery public rhetoric and surreptitious private activities with which they fought the laws

that treated wives and slaves as property. letting historical chips fall where they may. and marketed it herself.

WEATHER

Forecast for Sunday through Tuesday, as provided by Accu-Weather.

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One example: Harriet Beecher Stowe (1811-1896) is revered as the author of Washington Past Service

Which was not for anything so radical as "Uncle Tom's Cabin," the anti-slavery novel that Lincoln credited with precipitating the Ladies" as he was helping shape the While Abigail Adams's words fell on as not being above exploiting a runaway

> The slave, Harriet Ann Jacobs 11813-1897) took the underground railroad north

Instead of helping Jacobs, Stowe tried to get the former slave to sign over the rights to her life story; when Jacobs refused, Stowe would have no more to do with her. The DAR Museum is scrupulously fair in Jacobs finally paid to have the book printed

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Latin America

North America

PEOPLE

THE first woman to head MIS, the British counterintelligence service, will receive the equivalent of a knighthood in Queen Elizabeth II's New Year's honors list. She'll be known as Dame Stella Rimington. The singer Elton John. who has given millions to AIDS research, becomes a CBE, or Commander of the Order of the British Empire. They were among 1,036 people chosen for the awards, which ranged from life peerages to medals for comfrom the showbiz world was the tosh, who receives a knighthood. He has managed some of Britain's most successful modem musical shows, including "Phantom of the Opera,"
"Carousel," "Miss Saigon,"
"Les Misérables" and "Cats." Ken Adam, who won an Oscar for best art direction in the film, The Madness of King George," received an OBE, or Officer of the Order of British Empire. Another prestigious award, Companion of Honor, went to the filmmaker and broadcaster Sir David Attenborough; Douglas Hurd, who retired as foreign secretary in July, and the Roman Catholic

His new stationery order will read: Elton John, C.B.E.

Those Merry Royals Update: Prime Minister John Major has warned Prince Charles that the British public would not tolerate a marriage to his long-time mistress Camilla Parker Bowles if he divorces Princess Diana, The Daily Mirror reported. According to another paper, the Daily Mail, Major gave the same "warn-

ing to the queen herself. . . . Should it have occurred to you wonder, Diana spends \$1.215 a month on a thorough fitness regimen that includes a personal trainer, acupuncture

Archhishop of Liverpool, the Most Reverend Derek Wor-

and massages, Fitness maga-zine reports. At least three times a week, the princess swims, plays tennis, works out with her breach of contract lawsuit in personal trainer, and takes a which she contended that Duke one-on-one step class. . . . A reneged on a promise to support Christmas card from Charles her for life. Heffner, 42, was

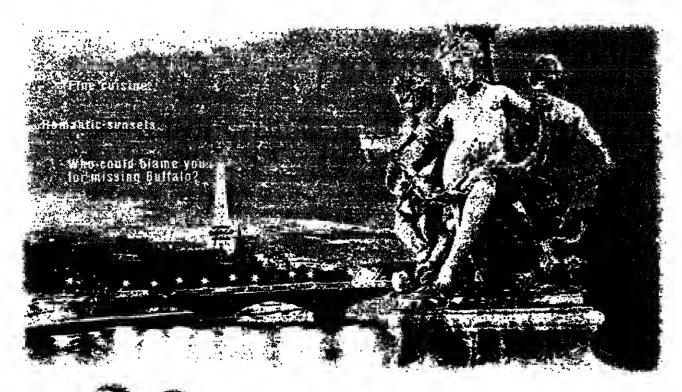
auction. The Waleses were pictured on their 1990 card, along with their sons Prince William and Prince Harry. The card was signed by both royals, who of the estate. The legal fighting separated two years later. Doris Duke's adopted daughter, Chandi Duke Heffntions that Lafferty misused eser, has ended her fight to gain control of the late hillionaire's tate assets to finance a lavish fortune, settling instead for \$65 lifestyle. Duke inherited the

million, the New York Daily News reports. As part of the settlement, Heffner dropped a and Diana's happier days adopted by Duke in 1988, but brought \$2,475 at a New York after the two had a falling out, after the two had a falling out. Duke left her out of her will. Duke left most of her money to charity and named her butler, Bernard Lafferty, co-executor over Duke's money isn't over yet: Duke's former physician, Dr. Harry Demopoulos, is seeking to unseat Lafferty as co-executor, based on allega-

Frank Sinatra, during the 1960s. Bruce Springsteen an nounced plans to resume his first solo acoustic road show with dates for U.S. and Canadian audiences in January. After that, the Boss heads for a

two-month tour of Europe.

"Cracked Rear View" by Hootie and the Blowfish was the biggest-selling album of 1995. The record, which sold 10 million copies this year and million in 1994, was the U.S. group's debut album. And No. 2? The Hits' by Garth Brooks, which sold 8 million. 'CrazySexyCool' by ? (sold 7 million to rank No. 3. h 15 also the best-selling album ever



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